

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

0117548

Name of Company

Stuart & Sons Limited

I/ We

Neville Barry Kahn, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Dominic Lee Zoong Wong, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/05/2014 to 08/05/2015

Signed

Date

2 July 2015

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref STUA03L/MXH/CLB/CPB

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03/07/2015

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COMPANIES HOUSE

**Josiah Wedgwood & Sons Limited ("JWS")
Waterford Wedgwood UK PLC ("WWUK")
Statum Limited ("Statum")
Waterford Wedgwood Retail Limited ("WWRET")
Royal Doulton Limited ("RD LTD")
Royal Doulton (UK) Limited ("RDUK")
Stuart & Sons Limited ("S&S")
Wedgwood Limited ("W LTD")
(ALL IN LIQUIDATION)
("the Companies")**

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 4.49B AND 4.49C
OF THE INSOLVENCY RULES 1986 (AS AMENDED) FOR THE PERIOD TO 8 MAY 2014**

2 July 2015

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

N B Kahn and D L Z Wong were appointed Joint Liquidators of JWS, WWUK, WWRET, RD LTD, RDUK and Statum on 10 May 2011 and were appointed Joint Liquidators of S&S and W LTD on 11 May 2011.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

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 - 3. Joint Liquidators' time costs for the period 9 May 2014 to 8 May 2015 per Company and the cumulative period from 10 May 2011 to 8 May 2015 for JWS, WWUK, Statum, RD LTD and RDUK, and the cumulative period from 11 May 2011 to 8 May 2015 for S&S and W LTD.**
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"Act"	Insolvency Act 1986 (as amended)
"c "	Approximately
"Deloitte"	Deloitte LLP
"JWS"	Josiah Wedgwood & Sons Limited (in Liquidation)
"m"	Million
"PPF"	Pension Protection Fund
"Prescribed Part"	The Prescribed Part (Section 176A of the Insolvency Act 1986 (Prescribed Part Order) Order 2003)
"RD LTD"	Royal Doulton Limited (in Liquidation)
"RDUK"	Royal Doulton (UK) Limited (in Liquidation)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"S&S"	Stuart & Sons Limited (in Liquidation)
"Statum"	Statum Limited (in Liquidation)
"the Companies" (and each a "Company")	Josiah Wedgwood & Sons Limited, Waterford Wedgwood UK PLC, Waterford Wedgwood Retail Limited, Wedgwood Limited, Royal Doulton Limited, Royal Doulton (UK) Limited, Stuart & Sons Limited and Statum Limited (all in Liquidation)
"the Joint Liquidators"	Neville Barry Kahn and Dominic Lee Zoong Wong of Deloitte LLP
"the Lenders"	Syndicate of Tranche A and Tranche B senior debt, co-ordinated by Bank of America N A as agent of the members of the syndicate
"the Rules"	Insolvency Rules 1986 (as amended)
"W LTD"	Wedgwood Limited (in Liquidation)
"WWRET"	Waterford Wedgwood Retail Limited (in Liquidation)
"WWUK"	Waterford Wedgwood UK PLC (in Liquidation)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 4 49B and Rule 4 49C of the Rules to provide creditors with an update on the progress of the liquidations of the Companies since our last report to creditors dated 4 July 2014

Given the information previously provided to creditors in our earlier reports, we have not included detailed background information in respect of the Companies and have focused on progress of the liquidations subsequent to those reports

Schedules of statutory information in respect of the Companies are attached at Appendix 1

1.2 Details of the appointment of the Joint Liquidators

Angus Matthew Martin, Neville Barry Kahn and Dominic Lee Zoong Wong of Deloitte were appointed Joint Liquidators of the Companies following cessation of the administrations of JWS, WWUK, WWRET, RD LTD, RDUK and Statum on 10 May 2011 and of S&S and W LTD on 11 May 2011

Pursuant to Rule 4 120 of the Rules an application was made to Court to remove Angus Matthew Martin as Joint Liquidator of the Companies following his retirement from Deloitte on 8 May 2013 Neville Barry Kahn and Dominic Lee Zoong Wong will continue in their capacity as Joint Liquidators

For the purposes of section 231 of the Act the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Electronic communication with creditors

In an effort to reduce the costs of the liquidations, all communications with creditors, including updates and progress reports, have been posted onto a website, which has been set up specifically for this purpose The web address is www.deloitte.co.uk/waterfordwedgwood

A letter will be issued to all creditors each time the website is updated with a statutory notice or report All creditors' statutory notices will be retained on the website for at least 3 months after being uploaded to the site

2. JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

2.1 Introduction

Attached at Appendix 2 are abstract Sterling, Euro and Dollar (where applicable) receipts and payments accounts covering the twelve month period to 8 May 2015, together with a summary for the period of our appointment

In this section, we have summarised the main asset realisations during the twelve month period together with details of costs incurred but as yet remain unpaid

2.2 Asset realisations

During the period covering this report, the main asset realisations in the Companies are the receipts of intercompany dividend payments. The Companies had significant intercompany debt, which by virtue of the Prescribed Part distributions resulted in further recoveries for a number of the Companies

In addition to the above, the Companies also received bank interest. Details of the intercompany dividend payments and bank interest received are detailed on the attached receipts and payments accounts at Appendix 2

2.3 Payments

During the period of this report, the payments in respect of printing and postage costs of £1,269 and Statutory Advertising costs in respect of advertising the Notice of Intended Dividend to creditors was paid from JWS

The Companies are required to submit Corporation Tax returns which are prepared and submitted by the Deloitte tax team. Corporation Tax was payable in both WWRET and RDUK of £1,473 and £1,431 respectively

2.4 Estimated future realisations

There are no further assets that the Joint Liquidators expect to realise, other than the recovery of input VAT

2.5 Estimated outcome for creditors

Prescribed Part dividends were paid to unsecured, non-preferential creditors of the Companies on 17 October 2014. Further details of the Prescribed Part dividends can be found at Section 3.3

3. DISTRIBUTIONS TO CREDITORS

3.1 Secured creditors

As reported previously, the Companies' secured debt due to the Lenders at the date of the administrations was c €181m. In addition, high yield bonds totalling €166m have junior ranking security over the assets of the Companies. As well as specific fixed charges over property, book debts and certain other assets, the Lenders and the bond holders have debentures containing floating charges over all the Companies' remaining assets.

The Joint Administrators distributed c €35.1m to the Lenders from the proceeds of the sale of the Companies' assets during the administrations. During the liquidations the Joint Liquidators have distributed a further c €4.2m as detailed in the attached euro and dollar receipts and payments account at Appendix 2. No further distributions have been made in the period of this report.

The Joint Liquidators anticipate paying a further distribution to the Lenders of c £2m.

3.2 Preferential creditors

As detailed in the previous report to creditors, preferential creditors of JWS totalling £330,638 and RDUK totalling £19,645 have now been paid in full. There are no preferential creditors in the other Companies.

3.3 Prescribed Part

The Prescribed Part applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

Prescribed Part dividends were declared on 17 October 2014 and paid to all creditors with agreed claims in the Companies. A schedule showing the amounts of agreed claims in each of the Companies and the pence in the £ distribution is shown below:

Company	Total agreed claims (£)	Distribution (pence in the £)
JWS*	446,598,031	0.12
WWUK	2,461,312	2.60
Statum	31,939,002	1.86
WWRET	50,257,457	1.17
RD LTD	1,916,008	3.48
RDUK*	249,713,792	0.23
S&S*	8,326,386	0.33
W LTD	762,676	4.86

*Please note that the dividend in JWS, RDUK and S&S was less than one pence in the £.

If you were a creditor with an agreed claim in one of the Companies and you have not yet received or banked your cheque, please contact The Insolvency Service Unclaimed Dividends department directly on 0121 698 4268 All uncashed cheques have now been paid to The Insolvency Service unclaimed dividends account.

3.4 Unsecured creditors

The Joint Liquidators can confirm that there will be no further distributions to unsecured creditors of the Companies

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

4.1 Investigations

As part of the Joint Liquidators' statutory duties, investigations into the conduct of the Companies' Directors were completed

In this regard, confidential reports was submitted to The Insolvency Service on 8 November 2011

4.2 Transactions with connected parties

Please see the previous reports to creditors for further details of transactions with connected parties

4.3 EC Regulations

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

5. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

5.1 Joint Liquidators' Remuneration

5.1.1 Basis of Remuneration

The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at meetings of creditors held on 30 August 2012 on a time costs basis

At a meeting of creditors of JWS held on 30 July 2012, the basis of the Joint Liquidators' remuneration was fixed as follows

That the Joint Liquidators' remuneration be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed, subject to the charge-out rates not exceeding those outlined in the agreed Deloitte/PPF rates when dealing with the prescribed part And that the Joint Liquidators be authorised to draw their remuneration, plus VAT from the liquidation estate, together with disbursements incurred which relate specifically to the case

That the Joint Liquidators' disbursements for mileage be fixed by reference to mileage properly incurred by the Joint Liquidators and their staff in attending to matters arising in the Liquidation, calculated at the prevailing standard rate of up to 45p used by Deloitte LLP at the time when the mileage is incurred And that the Joint Liquidators be authorised to draw their disbursements for mileage from the liquidation estate

5.1.2 Remuneration

During the period covering this report, the Joint Liquidators have incurred time costs and drawn remuneration as follows

Company	Total remuneration charged 9 May 2014 - 8 May 2015 (£)	No of Hours Charged	Average charge out rate (£)	Total remuneration drawn 9 May 2014 - 8 May 2015
JWS	208,214	500	416	120,249
WWUK	16,940	36	469	17,377
Statum	20,327	48	423	20,996
WWRET	24,243	55	437	16,549
RD LTD	29,562	70	419	43,586
RDUK	66,521	183	363	22,474
S&S	17,978	42	429	12,850
W LTD	38,571	103	373	49,786
Total	422,356	1,037	407	303,867

During the whole period of the liquidations, the Joint Liquidators have incurred time costs and drawn total remuneration as follows

Company	Total remuneration charged (£)	No of Hours Charged	Average charge out rate (£)	Remuneration drawn since date of appointment (£)
JWS	628,455	1,697	370	430,292
WWUK	140,908	222	634	98,175
Statum	59,187	145	407	48,433
WWRET	62,810	152	412	47,307
RDUK	186,877	491	381	100,942
RD LTD	90,640	209	433	74,690
S&S	59,736	147	406	42,835
W LTD	113,888	316	360	95,901
Total	1,342,502	3,381	397	938,575

This time is charged in six minute increments. A more detailed breakdown of time in respect of each Company can be found at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of our appointments, maintenance of our case files and insolvency case records, statutory reporting, compliance and cashiering which includes processing payments and monthly bank reconciliations
- **Investigations** includes investigating the Companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of Assets** includes identifying, securing and insuring assets, property issues, and disposal of stocks and collection of debts
- **Creditors** includes set-up of creditor records, general creditor communications, liaising with the Lenders, agreeing preferential creditor claims and paying a preferential dividend, dealing and agreeing unsecured creditor claims, including paying a Prescribed Part dividend in the Companies and general creditor correspondence
- **Other matters** includes dealing with tax matters and preparing and submitting tax computations and preparing and submitting VAT reclaims to HM Revenue & Customs

"A Creditors' Guide to Liquidators' Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Joint Liquidators at the address on the front of this report and this will be provided to you at no cost

Expenses

During the period covered by this report the Joint Liquidators have incurred expenses in JWS totalling £360 for printing costs and £10 in respect of courier charges. In RDUK, printing costs totalling £132 were incurred.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred.

5.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2014 national charge out rates as summarised below. Please also note that the range of charge out

rates is now provided separately for Assistant Directors and Assistant Managers, this information was previously provided under the category of Managers' rates

Grade	£	£
	Sept 2012 - Aug 2014	From Sept 2014
Partners/Directors	605 to 950	615 to 970
Assistant Directors	465 to 720	475 to 735
Managers	400 to 645	410 to 660
Assistant Managers	305 to 515	310 to 525
Assistants and Support Staff	155 to 305	50 to 310

The average charge out rates applicable to this case are provided at Appendix 3

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates increased on 1 September 2014

5.3 Other professional costs

As previously advised, Linklaters LLP was instructed by the Joint Liquidators to advise on appropriate legal matters. During the period of this report, professional fees of £2,000 and legal disbursements of £5 have been paid from WWUK. This related to legal advice in respect of shareholder claims.

All professional costs are reviewed and analysed before payment is approved.

5.4 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may, in writing, request the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

5.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more

orders (in accordance with Rule 4 131 of the Rules), reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4 131(1B) of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports

JOSIAH WEDGWOOD & SONS LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Josiah Wedgwood & Sons Limited
Previous Names	Precision Studios Limited
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0613288
Incorporation Date	21 October 1958
Company Secretary	Mark Downie
Bankers	Barclays Bank PLC Bank of America ABM Amro Bank Nordea Bank Denmark A/S Den Norske Bank ASA Bayerische Landesbank
Auditors	PricewaterhouseCoopers LLP
Directors at date of appointment	Anthony Jones David Sculley Elizabeth Blakemore James Harding Moirra Gavin Peter Gouldandris Kevin McGoran
Directors Shareholdings	None

WATERFORD WEDGWOOD UK PLC (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Waterford Wedgwood UK PLC
Previous Names	Waterford Wedgwood Holdings PLC, Dayoffer Public Limited
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	02058427
Incorporation Date	31 March 1959
Company Secretary	Mark Downie
Bankers	Bank of Ireland Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	James Harding Piers Wedgwood Peter Gouldandris Chryssanthie O'Reilly Alan Francis Wedgwood
Directors Shareholdings	None

STATUM LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Statum Limited
Previous Names	n/a
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0342652
Incorporation Date	22 August 1938
Company Secretary	Mark Downie
Bankers	Barclays Bank Bank of America Ulster Bank
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	James Harding Moria Gavin Elizabeth Blackmore
Directors Shareholdings	None

WATERFORD WEDGWOOD RETAIL LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Waterford Wedgwood Retail Limited
Previous Names	Wedgwood Marketing Limited
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0624489
Incorporation Date	31 March 1959
Company Secretary	Mark Downie
Bankers	Barclays Bank Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	James Harding Moria Gavin Elizabeth Blackmore
Directors Shareholdings	Moria Gavin/Wedgwood Limited – 1 James Harding/Wedgwood Limited - 1

ROYAL DOULTON LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Royal Doulton Limited
Previous Names	The Lawley Group Limited, Allied English Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton Tableware (Holdings) Limited, Royal Doulton Limited and Royal Doulton PLC
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0452813
Incorporation Date	20 April 1948
Company Secretary	Mrs D J Bates
Bankers	HSBC Bank PLC Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	Mark Downie Mr M Parks Mrs Moria Gavin
Directors Shareholdings	None

ROYAL DOULTON (UK) LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Royal Doulton (UK) Limited
Previous Names	Booths Limited, Booths & Colcloughs Limited, Ridgway Adderley Booths & Colcloughs Limited, Ridgway Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton (UK) Limited, Ridgway Potteries Limited, Royal Doulton Tableware Limited
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0452813
Incorporation Date	20 April 1948
Company Secretary	Mrs D J Bates
Bankers	HSBC Bank PLC Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	Mark Downie Mr M Parks Mrs Moria Gavin
Directors Shareholdings	None

STUART & SONS LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Stuart & Sons Limited
Previous Names	n/a
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	0117548
Incorporation Date	5 September 1911
Company Secretary	Sinead Gillen
Bankers	Barclays Bank PLC Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	Anthony Jones David Fyfe Elizabeth Blackmore Mark Downie Colin McGookin John Foley
Directors Shareholdings	None

WEDGWOOD LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Wedgwood Limited
Previous Names	Wedgwood PLC, Josiah Wedgwood & Sons Limited
Proceedings	In Liquidation
Registered Office	Hill House 1 Little New Street London EC4A 3TR
Joint Liquidators	N B Kahn and D L Z Wong Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA
Company Number	044052
Incorporation Date	8 May 1895
Company Secretary	Mark Downie
Bankers	Barclays Bank PLC Bank of America
Auditors	PricewaterhouseCoopers LLP
Directors at the date of appointment	Elizabeth Blackmore James Harding Moria Gavin
Directors Shareholdings	Moria Gavin/Waterford Wedgwood UK PLC – 1 James Harding/Waterford Wedgwood UK PLC - 1

Josiah Wedgwood & Sons Limited
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Sundry refunds	214 95	-	214 95
Freehold land & property	255,000 00	-	255,000 00
Book debts	3 65	-	3 65
Transfer of funds from Administration	2,152,508 70	-	2,152,508 70
Contribution to legal fees from WWRD	2,500 00	-	2,500 00
Bank Interest Gross	23,471 01	3,657 74	27,128 75
Transfer of funds from Euro account	6 37	-	6 37
Intercompany Loan Receivable	2,129,884 17	-	2,129,884 17
Intercompany Dividend Received	-	583,461 99	583,461 99
VAT Receivable from Administration Period	4,888 21	-	4,888 21
	4,568,477 06	587,119 73	5,155,596 79
Payments			
Utilities	13,390 95	-	13,390 95
Security	137,830 75	-	137,830 75
Management Fees	210 00	-	210 00
Intercompany Loan Payable	689,982 32	-	689,982 32
Administrators' Fees paid in the Liquidation	734,070 50	-	734,070 50
Administrators' Disbursements paid in the Liquidation	6,430 64	-	6,430 64
Liquidators' Fees	310,043 30	120,249 00	430,292 30
Liquidators' Expenses	1,113 95	603 33	1,717 28
Agents Fees	17,999 12	-	17,999 12
Legal Fees	62,696 31	-	62,696 31
Storage Costs	22 34	-	22 34
Postage and Redirection	9,855 42	1,269 00	11,124 42
Statutory Advertising	688 50	253 80	942 30
Environmental Insurance	66,641 60	-	66,641 60
Bank Charges	61 30	0 20	61 50
DTI Unclaimed Dividends	574 99	-	574 99
Inland Revenue	6,131 02	-	6,131 02
Preferential Creditors	330,638 08	-	330,638 08
Floating Charge Creditor	910,698 50	-	910,698 50
Prescribed Part Dividend	-	535,651 82	535,651 82
	3,299,079 59	658,027 15	3,957,106 74
Balance in hand			1,198,490 05
Made up as follows			
Interest Bearing Current A/C			1,197,874 13
VAT Receivable			615 92
			1,198,490 05

Note

-No Statement of Affairs figures are provided in the Receipts and Payments Accounts as the Companies moved from Administration to Liquidation

Josiah Wedgwood & Sons Limited
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014	09/05/2014 to 08/05/2015	Total
	(€)	(€)	(€)
Receipts			
Transfer of Funds from Administration	625,584 64	-	625,584 64
Bank Interest Gross	844 32	27 26	871 58
	<u>626,428.96</u>	<u>27 26</u>	<u>626,456.22</u>
Payments			
Distribution to Secured Lender	576,730 72	-	576,730 72
Bank Charges	9 70	-	9 70
	<u>576,740 42</u>	<u>-</u>	<u>576,740.42</u>
Balance in hand			<u>49,715 80</u>
Made up as follows			
Interest Bearing Euro A/C			<u>49,715 80</u>

Note

No Statement of Affairs figures are provided in the Receipts and Payments Accounts as the Companies moved from Administration to Liquidation

**Josiah Wedgwood & Sons Limited
(In Liquidation)**

**Joint Liquidators' USD Abstract of Receipts and Payments
to 8 May 2015**

	10/05/2011 to 08/05/2014 (\$)	09/05/2014 to 08/05/2015 (\$)	Total (\$)
Receipts			
Transfer of Funds from Administration	1,041,944 51	-	1,041,944 51
Bank Interest Gross	330 00	-	330 00
	<u>1,042,274 51</u>	<u>-</u>	<u>1,042,274 51</u>
Payments			
Transfer to Sterling Account	10 34	-	10 34
Distribution to Secured Lender	1,042,225 29	-	1,042,225 29
Bank Charges	38 88	-	38 88
	<u>1,042,274 51</u>	<u>-</u>	<u>1,042,274 51</u>
Balance in hand			<u>-</u>

Notes

- 1) No Statement of Affairs figures are provided in the Receipts and Payments Accounts as the Companies moved from Administration to
- 2) This account is now closed

Waterford Wedgwood UK PLC
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Transfer of Funds From Administration	22,805 35	-	22,805 35
Transfer of Funds From Euro Account	24 17	-	24 17
Bank Interest Gross	319 17	334 89	654 06
Intercompany Loan Receivable	73,244 92	-	73,244 92
Intercompany Dividend Received	-	334,528 59	334,528 59
	<u>96,393 61</u>	<u>334,863 48</u>	<u>431,257.09</u>
Payments			
Liquidators' Fees	80,798 25	17,377 00	98,175 25
Liquidators' Expenses	486 20	233 33	719 53
Legal Fees	11,654 22	2,005 00	13,659 22
Bank Charges	-	0 40	0 40
Prescribed Part Dividend	-	64,041 00	64,041 00
	<u>92,938.67</u>	<u>83,656.73</u>	<u>176,595.40</u>
Balance in hand			<u>254,661.69</u>
Made up as follows			
IB Current A/C			<u>254,661 69</u>

Note

No Statement of Affairs figure has been provided as the Companies moved from Administration to Liquidation

Waterford Wedgwood UK PLC
(In Liquidation)

Joint Liquidators' USD Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (\$)	09/05/2014 to 08/05/2015 (\$)	Total (\$)
Receipts			
Transfer of Funds from Administration	74 92	-	74 92
	<u>74 92</u>	<u>-</u>	<u>74 92</u>
Payments			
Distribution to Secured Lender	74 92	-	74 92
	<u>74 92</u>	<u>-</u>	<u>74 92</u>
Balance in hand			<u>-</u>

Waterford Wedgwood UK PLC
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Transfer of Funds from Administration	194,874 40	-	194,874 30
Transfer of Funds from Euro Account	245 91	-	245 91
	<u>195,120 31</u>	<u>-</u>	<u>195,120 21</u>
Payments			
Transfer of Funds to Sterling account	29 62	-	29 62
Distribution to Secured Lender	195,084 44	-	195,084 44
Bank Charges	6 15	-	6 15
	<u>195,120 21</u>	<u>-</u>	<u>195,120 21</u>
Balance in Hand			<u>-</u>

**Statum Limited
(In Liquidation)**

**Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015**

	10/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Receipt of Funds from Administration	30,341 41	-	30,341 41
Bank Interest Gross	3,558 01	1,727 05	5,285 06
Funds from old Company Bank Account	4,494 94	-	4,494 94
Intercompany Loan Receivable	616,737 40	-	616,737 40
Intercompany Dividend Received	-	511,685 93	511,685 93
	<u>655,131.76</u>	<u>513,412 98</u>	<u>1,168,544.74</u>
Payments			
Liquidators' Fees	27,436 75	20,996 00	48,432 75
Liquidators' Expenses	440 20	233 33	673 53
Bank Charges	-	0 20	0 20
Prescribed Part Dividend	-	595,041 89	595,041 89
	<u>27,876 95</u>	<u>616,271.42</u>	<u>644,148.37</u>
Balance in hand			<u>524,396.37</u>
Made up as follows			
IB Current A/C			<u>524,396 37</u>

Note

No Statement of Affairs figures are provided in the Receipts and Payments Accounts as the Companies moved from Administration to Liquidation

**Statum Limited
(In Liquidation)**

**Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015**

	11/05/2011 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Transfer of funds from Administration	32,306 62	-	32,306 62
Bank Interest	24 90	-	24 9
Intercompany Transfer	3 55	-	3 55
	<u>32,335 07</u>	<u>-</u>	<u>32,335 07</u>
Payments			
Distribution to Secured Lender	32,328 92	-	32,328 92
Bank Charges	6 15	-	6 15
	<u>32,335 07</u>	<u>-</u>	<u>32,335 07</u>
Balance in hand			<u>-</u>

Waterford Wedgwood Retail Limited
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2013 (£)	09/05/2014 to 08/05/2014 (£)	Total (£)
Receipts			
Rates Refund	323 71	-	323 71
Transfer of Funds from Administration	1,242,151 21	-	1,242,151 21
Bank Interest Gross	15,573 99	1,155 30	16,729 29
Intercompany Dividend Received	-	35,765 34	35,765 34
	<u>1,258,048 91</u>	<u>36,920 64</u>	<u>1,294,969 55</u>
Payments			
Intercompany Loan Payable	605,066 31	-	605,066 31
Liquidators' Fees	30,757 50	16,549 00	47,306 50
Liquidators' Expenses	440 20	233 33	673 53
Corporation Tax	-	1,473 04	1,473 04
Bank Charges	-	0 40	0 40
Prescribed Part Dividend	-	590 208 62	590,208 62
	<u>636,264 01</u>	<u>18,255.77</u>	<u>1,244,728 40</u>
Balance in hand			<u>50,241 15</u>
Made up as follows			
IB Current A/C			<u>50,241 15</u>

Note

No Statement of Affairs figure has been provided as the Companies moved from Administration to Liquidation

Waterford Wedgwood Retail Limited
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2013 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipt			
Transfer of funds from Administration	7,479 73	-	7,479 73
Bank Interest Gross	8 69	3 77	12 46
	<u>7,488 42</u>	<u>3 77</u>	<u>7,492 19</u>
Payments			
	<u>-</u>	<u>-</u>	<u>-</u>
Balance in hand			<u>7,492 19</u>

Royal Doulton Limited
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Receipt of Funds from Administration	245,430 12	-	245,430 12
Transfer of Funds from Euro Account	59 10	-	59 10
Bank Interest Gross	3,085 40	385 19	3,470 59
Rates Refund	15,853 16	-	15,853 16
Intercompany Dividend Received	-	129,183 59	129,183 59
	264,427.78	129,568 78	393,996 56
Payments			
Intercompany Loan Payable	116,737 40	-	116,737 40
Liquidators' Fees	31,104 25	43,586 00	74,690 25
Liquidators' Expenses	440 20	233 33	673 53
Prescribed Part Dividend	-	66,592 04	66,592 04
	148,281.85	110,411 37	258,693.22
Balance in hand			135,303 34
Made up as follows			
IB Current A/C			135,303 34

Note

No Statement of Affairs figure has been provided as the Companies moved from Administration to Liquidation

Royal Doulton Limited
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Bank Interest	540 39	-	540 39
Transfer of Funds from Administration	428,276 54	-	428,276 54
	<u>428,816 93</u>	<u>-</u>	<u>428,816 93</u>
Payments			
Transfer of Funds to Sterling Account	72 46	-	72 46
Distribution to Secured Lender	428,738 32	-	428,738 32
Bank Charges	6 15	-	6 15
	<u>428,816 93</u>	<u>-</u>	<u>428,816 93</u>
Balance in Hand			<u>-</u>

Note

1 No Statement of Affairs figure has been provided as the Companies moved from Administration to Liquidation

Royal Doulton (UK) Limited
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Transfer of Funds from Administration (Fixed)	28,326 89	-	28,326 89
Book Debts	10,029 86	-	10,029 86
Receipt of Funds from Administration	1,401,231 94	-	1,401,231 94
Rates Refund	5,237 11	-	5,237 11
Bank Interest Gross	16,747 70	1,076 97	17,824 67
Transfer of Funds from Euro Account	59 59	-	59 59
	<u>1,461,633 09</u>	<u>1,076 97</u>	<u>1,462,710 06</u>
Payments			
Intercompany Loan Payable	728,797 52	-	728,797 52
Liquidators' Fees	78,468 25	22,474 00	100,942 25
Liquidators' Expenses	626 70	365 33	992 03
Agents/Valuers Fees	7,760 76	-	7,760 76
Legal Fees	10,338 50	-	10,338 50
Bank Charges	25 75	-	25 75
DTI Unclaimed Dividends	108 50	-	108 50
Inland Revenue	1,577 28	-	1,577 28
Bank Charges	-	0 40	0 40
Corporation Tax	-	1,430 58	1,430 58
Preferential Creditors	19,645 34	-	19,645 34
Prescribed Part Dividend	-	579,387 16	579,387 16
	<u>847,348 60</u>	<u>603,657 47</u>	<u>1,451,006 07</u>
Balance in hand			<u>11,703 99</u>
Made up as follows			
IB Current A/C			<u>11,703 99</u>

Note

No Statement of Affairs figures are provided as the Companies moved from Administration to Liquidation

**Royal Doulton (UK) Limited
(In Liquidation)**

**Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015**

	10/05/2011 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Bank Interest	283 13	-	283 13
Transfer of Funds from Administration	431,788 73	-	431,788 73
	<u>432,071 86</u>	<u>-</u>	<u>432,071 86</u>
Payments			
Transfer of Funds to Sterling Account	73 06	-	73 06
Distribution to Secured Lender	431,992 65	-	431,992 65
Bank Charges	6 15	-	6 15
	<u>432,071 86</u>	<u>-</u>	<u>432,071 86</u>
Balance in hand			<u><u>-</u></u>

Royal Doulton (UK) Limited
(In Liquidation)

Joint Liquidators' Dollar Abstract of Receipts and Payments
to 8 May 2015

	10/05/2011 to 08/05/2014 (\$)	09/05/2014 to 08/05/2015 (\$)	Total (\$)
Receipts			
Transfer of Funds from Administration	151,230 64	-	151,230 64
	<u>151,230 64</u>	<u>-</u>	<u>151,230 64</u>
Payments			
Distribution to Secured Lender	151,230 64	-	151,230 64
	<u>151,230 64</u>	<u>-</u>	<u>151,230 64</u>
Balance in hand			<u><u>-</u></u>

Stuart & Sons Limited
(In Liquidation)

**Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015**

	11/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
VAT Refund from Administration	3,919 90	-	3,919 90
Transfer from Administration	387,000 58	-	387,000 58
Transfer from Euro Account	9 96	-	9 96
Bank Interest Gross	3,956 82	105 08	4,061 90
	<u>394,887 26</u>	<u>105 08</u>	<u>394,992 34</u>
Payments			
Intercompany Loan Payable	313,943 41	-	313,943 41
Liquidators' Fees	29,985 00	12,850 00	42,835 00
Liquidators' Expenses	440 20	233 33	673 53
Bank Charges	-	0 20	0 20
Insurance of Assets	26 50	-	26 50
Prescribed Part Dividend	-	27,627 63	27,627 63
	<u>344,395.11</u>	<u>40,711 16</u>	<u>385,106 27</u>
Balance in hand			<u>9,886 07</u>
Made up as follows			
VAT Receivable			<u>111 50</u>
IB Current A/C			<u>9,774 57</u>

Note

No Statement of Affairs figures are provided as the Companies moved from Administration to Liquidation

Stuart & Sons Limited
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	11/05/2014 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Transfer From Administration	100,019 44	-	100,019 44
Bank Interest	126 21	-	126 21
	<u>100,145 65</u>	<u>-</u>	<u>100,145 65</u>
Payments			
Transfer of Funds to Sterling Account	10 61	1 60	12 21
Distribution to Secured Lender	100,127 29	-	100,127 29
Bank Charges	6 15	-	6 15
	<u>100,144 05</u>	<u>1 60</u>	<u>100,145 65</u>
Balance in Hand			<u>-</u>

Wedgwood Limited
(In Liquidation)

Joint Liquidators' Sterling Abstract of Receipts and Payments
to 8 May 2015

	11/05/2011 to 08/05/2014 (£)	09/05/2014 to 08/05/2015 (£)	Total (£)
Receipts			
Transfer of Funds from Administration	433,480 06	-	433,480 06
Transfer of Funds from Euro Account	73 91	-	73 91
Bank Interest Gross	4,478 18	285 66	4,763 84
Intercompany Dividend Received	-	198,608 45	198,608 45
	<u>438,032.15</u>	<u>198,894.11</u>	<u>636,926 26</u>
Payments			
Intercompany Loan Payable	357,630 42	-	357,630 42
Liquidators' Fees	46,114 75	49,786 00	95,900 75
Liquidators' Expenses	440 20	233 33	673 53
Bank Charges	0 20	0 20	0 40
Prescribed Part Dividend	-	37,075 39	37,075 39
	<u>404,185.57</u>	<u>87,094.92</u>	<u>491,280 49</u>
Balance in hand			<u>145,645.77</u>
Made up as follows			
IB Current A/C			<u>145,645 77</u>

Note

No Statement of Affairs figure has been provided as the Companies moved from Administration to Liquidation

Wedgwood Limited
(In Liquidation)

Joint Liquidators' Euro Abstract of Receipts and Payments
to 8 May 2015

	11/05/2011 to 08/05/2014 (€)	09/05/2014 to 08/05/2015 (€)	Total (€)
Receipts			
Transfer of Funds from Administration	527,006 19	-	527,006 19
Bank Interest	665 01	-	665 01
	<u>527,671 20</u>	<u>-</u>	<u>527,671 20</u>
Payments			
Transfer of Funds to Sterling Account	90 58	-	90 58
Distribution to Secured Lender	527,574 47	-	527,574 47
Bank Charges	6 15	-	6 15
	<u>527,671 20</u>	<u>-</u>	<u>527,671 20</u>
Balance in hand			<u>-</u>

Wedgwood Limited
(In Liquidation)

Joint Liquidators' USD Abstract of Receipts and Payments
to 8 May 2015

	11/05/2011 to 08/05/2014 (\$)	09/05/2014 to 08/05/2015 (\$)	Total (\$)
Receipts			
Transfer of Funds from Administration	67,947 80	-	67,947 80
	<u>67,947 80</u>	<u>-</u>	<u>67,947 80</u>
Payments			
Distribution to Secured Lender	67,947 80	-	67,947 80
	<u>67,947 80</u>	<u>-</u>	<u>67,947 80</u>
Balance in hand			<u>-</u>

Josiah Wedgwood & Sons Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	9.00	7,560.00	2.70	1,752.00	2.60	1,310.00	17.50	7,073.50	5.10	800.50	27.90	10,936.00	391.97
Case Management and Closure			3.10	2,015.00	36.20	18,194.50	34.20	13,826.00	9.50	2,747.00	92.00	44,342.50	481.98
Initial Actions													
Liaison with Other Insolvency Practitioners													
General Reporting			1.00	635.00	3.00	1,485.00	28.20	11,139.00			32.20	13,259.00	411.77
	9.00	7,560.00	6.80	4,402.00	41.80	20,983.50	79.90	32,038.50	14.60	3,447.50	152.10	58,537.50	450.81
Creditors													
Employees													
Secured			3.00	1,425.00	8.20	3,884.50	0.80	324.00	33.30	6,902.00	45.30	12,535.50	276.72
Shareholders					2.00	1,010.00					2.00	1,010.00	505.00
Unsecured	1.88	1,823.60	8.90	5,765.00	62.80	27,580.50	164.70	65,929.00	38.00	8,808.50	276.28	108,928.60	397.88
	1.88	1,823.60	11.90	7,210.00	73.00	32,475.00	165.50	66,253.00	71.30	15,710.50	323.58	123,472.10	381.58
Case Specific Matters													
VAT	8.40	9,024.00	0.20	130.00			14.80	5,982.00			23.40	15,146.00	647.26
Tax			1.00	900.00			0.40	158.00			1.40	1,058.00	755.71
	8.40	9,024.00	1.20	1,030.00			15.20	6,150.00			24.80	16,204.00	663.39
TOTAL HOURS & COST	19.28	18,407.60	19.90	12,642.00	114.80	63,484.50	280.60	104,441.50	85.90	19,258.00	600.48	208,213.60	416.03
AVERAGE RATE/HOUR PER GRADE	£	964.76	£	635.28	£	468.72	£	400.77	£	224.19		£432.010	
FEE DRAWN													

Josiah Wedgwood & Sons Limited (in Liquidation) Time costs for the period 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		
Administration and Planning Cashiering and Statutory Filing Case Management and Closure Initial Actions	0 70	580 50	5 40	3 388 50	10 80	5 287 00	41 90	16 417 50	27 30	7 019 00	86 20	32 872 50	379 03	
	16 00	14 005 00	3 50	2 269 00	103 60	50 874 00	98 80	38 735 00	35 60	8 315 00	257 50	114 196 00	443 49	
	1 25	1 000 00	5 00	3 125 00	7 50	3 412 50	36 70	14 411 50	55 00	13 745 00	7 50	3 412 50	455 00	
	17 85	16 585 50	13 90	8 782 50	132 00	64 503 50	177 40	69 664 00	117 90	29 078 00	107 85	37 231 50	344 80	
General Reporting											459 15	187 514 50	408 39	
Investigations														
Investigations	0 30	268 50	2 25	1 046 25	-	-	-	-	14 33	2 424 55	16 58	3 470 80	209 34	
Reports on Directors Conduct	0 30	268 50	2 25	1 046 25	-	-	-	-	1 60	360 00	1 90	628 50	330 79	
Trading									15 93	2 784 55	16 48	4 099 30	221 82	
Ongoing Trading	-	-	-	-	-	-	0 20	77 00	-	-	0 20	77 00	385 00	
Realisation of Assets									-	-				
Book Debts	-	-	-	-	8 50	3 867 50	2 50	972 50	-	-	2 50	972 50	389 00	
Other Assets (e.g. Stock)	-	-	-	-	4 00	1 820 00	0 80	311 00	-	-	8 50	3 867 50	455 00	
Property Freehold and Leasehold	-	-	-	-	12 80	5 687 80	3 30	1 283 50	-	-	4 80	2 131 00	443 88	
Creditors											15 90	6 371 00	441 20	
Employees	-	-	3 20	1 527 00	55 10	22 636 50	99 30	30 781 50	162 70	35 624 25	320 30	90 569 25	282 78	
Preferential	-	-	-	-	-	-	2 70	1 026 50	79 80	15 447 50	82 50	16 474 00	199 68	
Secured	-	-	15 00	9 225 00	45 50	21 810 00	3 10	1 205 50	-	-	63 60	32 240 50	506 93	
Shareholders	-	-	-	-	-	-	0 60	231 00	-	-	0 60	231 00	385 00	
Unsecured	1 88	1 823 60	8 80	5 785 00	130 00	59 494 50	242 80	96 347 50	179 70	40 821 00	563 28	204 271 60	362 65	
Case Specific Matters	1 88	1 823 60	27 10	16 537 00	230 60	103 941 00	348 60	129 692 00	422 20	91 892 75	1 030 28	343 786 35	333 68	
Litigation														
Pensions					-	-	3 40	1 343 00	13 80	4 071 00	17 20	5 414 00	314 77	
VAT	37 10	38 397 50	0 20	130 00	7 20	3 373 50	0 50	197 50	-	-	0 50	197 50	395 00	
Tax			3 10	2 748 00	-	-	10 70	4 483 00	43 85	11 379 50	96 10	61 785 00	629 82	
	37 10	38 397 50	3 30	2 878 00	7 20	3 373 50	68 20	22 957 50	67 65	18 400 50	173 45	86 007 00	485 88	
TOTAL HOURS & COST	57 23	56 076 10	46 55	20 243 76	382 30	177 505 50	687 60	223 474 00	623 68	142 166 80	1 697 36	628 455 15	370 25	
AVERAGE RATE/HOUR PER GRADE	£ 979 82		£ 628 22		£ 464 31		£ 380 32		£ 227 93					
FEES DRAWN														£432 010

Waterford Wedgwood (UK) PLC (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	-	-	0.40	260.00	1.10	553.50	7.20	2,905.00	0.70	183.50	9.40	3,902.00	415.11
Cashiering and Statutory Filing	-	-	1.00	650.00	-	-	3.20	1,280.00	0.70	208.00	4.90	2,138.00	436.33
Case Management and Closure	-	-	-	-	-	-	1.50	592.50	-	-	1.50	592.50	395.00
General Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-
Creditors	-	-	1.40	910.00	1.10	553.50	11.90	4,777.50	1.40	391.60	15.80	6,332.60	419.78
Unsecured	0.34	329.80	3.20	2,080.00	-	-	3.50	1,445.00	7.30	2,115.50	14.44	5,970.30	413.46
	0.34	329.80	3.20	2,080.00	-	-	3.50	1,445.00	7.30	2,115.50	14.44	5,970.30	413.46
Case Specific Matters	-	-	-	-	-	-	-	-	-	-	-	-	-
Litigation	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT	2.70	2,752.00	0.60	540.00	-	-	2.20	887.00	-	-	2.20	887.00	403.18
Tax	2.70	2,752.00	0.60	540.00	-	-	0.40	158.00	-	-	3.70	3,450.00	932.43
	2.70	2,752.00	0.60	540.00	-	-	2.60	1,045.00	-	-	5.90	4,337.00	735.08
TOTAL HOURS & COST	3.04	3,081.80	6.20	3,630.00	1.10	553.50	18.10	7,267.50	8.70	2,507.00	36.14	16,939.80	468.73
AVERAGE RATE/HOUR PER GRADE	£	1,013.76	£	678.85	£	503.18	£	401.62	£	288.16	£	468.73	
FEE'S DRAWN													£88,895

Waterford Wedgwood (UK) PLC (in Liquidation) Time costs for the period 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0 10	85 00	0 50	323 50	2 30	1 131 00	17 60	6 920 00	8 50	2 348 50	29 00	10 808 00	372 69
Cashiering and Statutory Filing	81 00	75 132 50	1 10	713 50	1 90	922 50	12 90	5 053 50	8 95	2 504 50	105 85	84 326 50	796 66
Case Management and Closure	-	-	-	-	7 50	3 412 50	-	-	-	-	7 50	3 412 50	455 00
Initial Actions	-	-	-	-	-	-	3 20	1 247 00	3 80	1 073 00	7 00	2 320 00	331 43
General Reporting	81 10	75 217 50	1 50	1 037 00	11 70	5 466 00	33 70	13 220 50	21 25	5 926 00	149 35	100 867 00	676 37
Investigations													
Reports on Directors' Conduct	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332 50
	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332 50
Creditors													
Employees	5 50	5 225 00	-	-	-	-	-	-	-	-	5 50	5 225 00	950 00
Unsecured	0 34	328 80	3 45	2 226 25	-	-	5 70	2 259 50	9 80	2 710 00	19 29	7 525 55	390 13
	5 84	5 554 80	3 45	2 226 25	-	-	5 70	2 259 50	9 80	2 710 00	24 79	12 760 55	514 34
Case Specific Matters													
VAT	-	-	-	-	-	-	4 60	1 801 00	1 40	413 00	6 00	2 214 00	369 00
Tax	9 50	9 478 00	8 50	7 492 00	-	-	9 60	4 179 00	12 55	3 262 00	40 15	24 411 00	608 00
	9 50	9 478 00	8 50	7 492 00	-	-	14 20	5 980 00	13 95	3 675 00	48 15	28 626 00	576 92
TOTAL HOURS & COST	96 74	90 518 80	13 55	10 765 25	11 70	5 466 00	53 70	21 496 50	46 60	12 671 00	222 29	140 907 55	633 89
AVERAGE RATE/HOUR PER GRADE	£	935 69	£	793 76	£	467 18	£	400 31	£	271 91		£98 895 00	
FEE'S DRAWN													

Statum Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0.15	129.75	0.30	195.00	1.30	856.50	7.50	3,029.50	1.30	287.00	10.55	4,297.75	407.37
Cashiering and Statutory Filing	-	-	0.30	195.00	-	-	2.00	807.00	0.90	267.00	3.20	1,269.00	396.56
Case Management and Closure	-	-	-	-	-	-	1.50	592.50	-	-	1.50	592.50	395.00
General Reporting	0.15	129.75	0.60	390.00	1.30	856.50	11.00	4,429.00	2.20	554.00	15.25	6,183.25	403.69
Creditors													
Unsecured	0.38	368.60	4.30	2,795.00	-	-	24.10	9,734.50	2.80	493.00	31.58	13,391.10	424.04
	0.38	368.60	4.30	2,795.00	-	-	24.10	9,734.50	2.80	493.00	31.58	13,391.10	424.04
Case Specific Matters													
VAT	-	-	-	-	-	-	0.20	79.00	-	-	0.20	79.00	395.00
Tax	-	-	0.60	540.00	-	-	0.40	158.00	-	-	1.00	696.00	696.00
	-	-	0.60	540.00	-	-	0.60	237.00	-	-	1.20	777.00	647.50
TOTAL HOURS & COST	0.63	498.35	6.50	3,725.00	1.30	856.50	35.70	14,400.50	5.00	1,047.00	48.03	20,327.35	423.22
AVERAGE RATE/HOUR PER GRADE	£ 940.28		£ 677.27		£ 605.00		£ 403.38		£ 209.40				
FEEES DRAWN													£49,106

Statum Limited (in Liquidation) Time costs for the period 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0.25	214.75	0.40	258.50	2.10	1,039.00	17.10	6,733.50	8.10	2,206.50	27.95	10,452.25	373.96
Cashiering and Statutory Filing	7.00	6,560.00	0.40	258.50	2.20	1,056.00	21.00	8,185.00	6.90	1,894.00	37.50	17,953.50	478.78
Case Management and Closure	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
Initial Actions	-	-	-	-	-	-	2.70	1,054.50	7.20	2,076.00	9.90	3,130.50	316.21
General Reporting	7.25	6,774.75	0.80	517.00	11.80	5,607.50	40.80	16,973.00	22.20	6,178.50	82.85	34,948.75	421.83
Investigations													
Reports on Directors' Conduct	0.30	268.50	-	-	-	-	0.10	36.50	1.40	315.00	1.80	620.00	344.44
	0.30	268.50	-	-	-	-	0.10	36.50	1.40	315.00	1.80	620.00	344.44
Creditors													
Employees Unsecured	0.38	368.60	4.55	2,941.25	-	-	4.00	1,260.00	-	-	4.00	1,260.00	315.00
	0.38	368.60	4.55	2,941.25	-	-	28.30	11,351.50	2.80	493.00	36.03	15,154.35	420.60
Case Specific Matters													
VAT	-	-	-	-	-	-	32.30	12,611.50	2.80	493.00	40.03	16,414.35	410.05
Tax	-	-	1.20	1,068.00	-	-	2.80	1,073.00	1.80	531.00	4.60	1,604.00	348.70
	-	-	1.20	1,068.00	-	-	4.20	1,803.00	10.60	2,729.00	16.00	5,600.00	350.00
	-	-	1.20	1,068.00	-	-	7.00	2,876.00	12.40	3,260.00	20.60	7,204.00	349.71
TOTAL HOURS & COST	7.93	7,411.85	6.55	4,526.25	11.80	5,607.50	80.20	31,497.00	38.80	10,244.50	146.28	59,187.10	407.40
AVERAGE RATE/HOUR PER GRADE		£ 934.68		£ 691.03		£ 468.74		£ 392.73		£ 264.03			
FEE'S DRAWN													£49,106

Waterford Wedgwood Retail Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashewring and Statutory Filing	-	-	0.90	583.50	1.20	604.00	7.80	3,145.00	1.00	295.50	10.90	4,628.00	424.68
Case Management and Closure	-	-	0.60	390.00	-	-	3.60	1,441.00	1.40	417.50	5.60	2,248.50	401.52
General Reporting	-	-	-	-	-	-	1.30	592.50	-	-	1.30	592.50	355.00
Creditors													
Unsecured	0.38	368.60	3.80	2,470.00	-	-	20.40	8,257.00	8.00	2,322.00	32.58	13,417.60	411.84
	0.38	368.60	3.80	2,470.00	-	-	20.40	8,257.00	8.00	2,322.00	32.58	13,417.60	411.84
Case Specific Matters													
VAT	-	2,295.00	0.60	540.00	-	-	0.90	362.50	-	-	0.90	362.50	402.78
Tax	2.00	2,295.00	0.60	540.00	-	-	0.40	158.00	1.00	-	4.00	2,983.00	748.25
	2.00	2,295.00	0.60	540.00	-	-	1.30	520.50	1.00	-	4.90	3,355.60	684.50
TOTAL HOURS & COST	2.38	2,663.60	5.90	3,983.50	1.20	604.00	34.60	13,966.00	11.40	3,039.00	55.48	24,243.10	435.97
AVERAGE RATE/HOUR PER GRADE	£	1,119.16	£	675.17	£	503.33	£	403.35	£	266.32			
FEES DRAWN													
													£44,980

Waterford Wedgwood Retail Limited (in Liquidation) Time costs for the period 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/in Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0.10	85.00	1.30	833.50	2.40	1,168.50	17.60	6,883.00	7.80	2,235.50	29.20	11,205.50	383.75
Case Management and Closure	8.00	7,480.00	0.80	580.50	1.70	823.50	13.20	5,172.00	6.60	1,836.00	30.40	15,862.00	522.76
Initial Actions	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
General Reporting	-	-	-	-	-	-	2.80	1,093.00	4.50	1,273.50	7.30	2,366.50	324.18
	8.10	7,565.00	2.20	1,414.00	11.60	5,404.50	33.60	13,148.00	18.90	5,345.00	74.40	32,878.50	441.89
Investigations													
Reports on Directors' Conduct	0.30	268.50	-	-	-	-	0.40	146.00	1.10	247.50	1.80	662.00	367.78
	0.30	268.50	-	-	-	-	0.40	146.00	1.10	247.50	1.80	662.00	367.78
Realisation of Assets													
Book Debts	-	-	-	-	-	-	1.60	632.00	-	-	1.60	632.00	395.00
Property - Freehold and Leasehold	-	-	-	-	-	-	0.50	182.50	4.00	920.00	4.50	1,102.50	245.00
	-	-	-	-	-	-	2.10	814.50	4.00	920.00	6.10	1,734.50	284.34
Creditors													
Employees	-	-	-	-	-	-	-	-	0.50	114.50	0.50	114.50	229.00
Unsecured	0.38	368.60	4.05	2,616.25	-	-	24.70	9,914.50	9.35	2,625.75	38.48	15,525.10	403.46
	0.38	368.60	4.05	2,616.25	-	-	24.70	9,914.50	9.85	2,740.25	38.98	15,639.60	401.22
Case Specific Matters													
VAT	-	-	-	-	-	-	3.70	1,420.50	1.60	472.00	5.30	1,892.50	357.08
Tax	2.00	2,295.00	1.20	1,068.00	-	-	4.80	2,067.00	17.80	4,575.00	25.80	10,005.00	387.76
	2.00	2,295.00	1.20	1,068.00	-	-	8.50	3,487.50	19.40	5,047.00	31.10	11,897.50	382.58
TOTAL HOURS & COST	10.78	10,497.10	7.45	5,098.25	11.60	5,404.50	69.30	27,510.50	53.25	14,299.75	152.38	62,810.10	412.19
AVERAGE RATE/HOUR PER GRADE	£ 973.78		£ 684.33		£ 465.91		£ 396.90		£ 268.54				
FEES DRAWN	£ 973.78		£ 684.33		£ 465.91		£ 396.90		£ 268.54				£ 444,980

Royal Doulton Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning Cashiering and Statutory Filing Case Management and Closure General Reporting	-	-	1 20	780 00	0 70	353 50	6 30	2 543 50	0 90	267 00	9 10	3 944 00	433 41
	-	-	0 30	195 00	-	-	4 00	1 605 00	1 20	356 50	5 50	2 156 50	392 09
	-	-	-	-	-	-	1 50	592 50	-	-	1 50	592 50	395 00
	-	-	1 50	975 00	0 70	353 50	11 80	4 741 00	2 10	623 50	16 10	6 693 00	416 71
Creditors Unsecured	0 38	368 60	4 30	2 795 00	-	-	36 90	14 829 50	6 60	1 614 00	48 18	19 607 10	406 96
	0 38	368 60	4 30	2 795 00	-	-	36 90	14 829 50	6 60	1 614 00	48 18	19 607 10	406 96
	-	-	-	-	5 00	2 485 00	-	-	-	-	5 00	2 485 00	497 00
	-	-	0 60	540 00	-	-	0 20	79 00	-	-	0 20	79 00	395 00
Case Specific Matters Pensions VAT Tax	-	-	0 60	540 00	-	-	0 40	158 00	-	-	1 00	698 00	698 00
	-	-	0 60	540 00	5 00	2 485 00	0 80	237 00	-	-	6 20	3 262 00	526 13
	-	-	-	-	-	-	-	-	-	-	-	-	-
	0 38	368 60	6 40	4 310 00	5 70	2 838 50	49 30	19 807 60	8 70	2 237 60	70 48	28 562 10	419 44
TOTAL HOURS & COST													
AVERAGE RATE/HOUR PER GRADE													
FEE DRAWN													
£ 970 00 £ 673 44 £ 497 98 £ 401 77 £ 267 18 £ 75,364													

Royal Doulton Limited (in Liquidation) Time costs for the period 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0.10	85.00	1.40	907.00	1.70	827.00	13.80	5,429.00	8.30	2,366.50	25.30	9,614.50	380.02
Cashiering and Statutory Filing	8.00	7,480.00	0.70	449.00	2.00	960.00	15.70	6,168.50	7.00	1,993.00	33.40	17,050.50	510.49
Case Management and Closure	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
Initial Actions	-	-	-	-	-	-	2.80	1,093.00	11.40	3,309.00	14.20	4,402.00	310.00
General Reporting	8.10	7,565.00	2.10	1,356.00	11.20	5,199.50	32.30	12,690.50	26.70	7,668.50	80.40	34,479.50	428.85
Investigations	-	-	-	-	-	-	-	-	-	-	-	-	-
Investigations	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
Reports on Directors' Conduct	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.60
Realisation of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Debts	3.50	2,897.50	-	-	5.00	2,397.50	0.80	316.00	-	-	0.80	316.00	395.00
Other Assets (e.g. Stock)	3.50	2,897.50	-	-	5.00	2,397.50	0.80	316.00	-	-	8.50	5,285.00	621.76
Creditors	-	-	-	-	-	-	-	-	-	-	9.30	5,601.00	602.28
Employees	-	-	0.20	102.00	-	-	19.00	5,910.00	-	-	19.20	6,012.00	313.13
Unsecured	0.38	368.60	4.55	2,941.25	-	-	38.70	15,525.50	6.60	1,614.00	50.23	20,449.35	407.11
Case Specific Matters	0.38	368.60	4.75	3,043.25	-	-	57.70	21,435.50	6.60	1,614.00	69.43	26,461.35	381.12
Pensions	5.00	4,125.00	-	-	17.50	8,672.50	-	-	-	-	22.50	12,797.50	568.78
VAT	6.00	4,710.00	1.20	1,068.00	-	-	2.80	1,073.00	2.60	767.00	5.40	1,840.00	340.74
Tax	8.00	4,710.00	1.20	1,068.00	-	-	4.20	1,603.00	9.00	2,215.00	20.40	9,796.00	480.20
	11.00	8,835.00	1.20	1,068.00	17.50	8,672.50	7.00	2,876.00	11.60	2,982.00	48.30	24,433.60	505.87
TOTAL HOURS & COST	23.28	19,924.60	8.05	6,467.25	33.70	16,269.60	97.90	37,354.50	46.60	12,624.50	209.43	91,640.36	437.67
AVERAGE RATE/HOUR PER GRADE	£ 855.87		£ 679.16		£ 482.77		£ 381.56		£ 271.49		£ 776.364		
FEES DRAWN													

Royal Doulton (UK) Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	-	-	-	-	-	-	-	-	-	-	-	-	-
Cashflow and Statutory Filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Case Management and Closure	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-	-	-	-	-	-
Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsecured	1.88	1,823.60	5.60	3,640.00	6.70	2,747.00	55.10	22,679.50	18.50	4,239.50	88.78	35,129.60	296.04
Case Specific Matters	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	1.88	1,823.60	7.20	4,828.50	13.20	6,974.00	128.60	45,923.00	35.60	7,965.50	183.48	68,521.60	362.56
AVERAGE RATE/HOUR PER GRADE	£	970.00	£	670.63	£	452.58	£	365.68	£	223.78	£	373.78	£101.934
FEES DRAWN													

Royal Doulton (UK) Limited (in Liquidation) Time costs 10 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0.25	204.25	1.50	941.50	6.60	3,228.00	22.30	8,761.50	16.10	4,269.00	46.75	17,403.25	372.26
Cashiering and Statutory Filing	19.00	17,185.00	0.70	452.00	2.30	1,083.00	17.30	6,789.50	9.20	2,426.50	48.50	27,938.00	576.00
Case Management and Closure	-	-	-	-	7.50	3,412.50	2.80	1,093.00	8.40	2,424.00	7.50	3,412.50	455.00
Initial Actions	-	-	-	-	-	-	-	-	-	-	11.20	3,317.00	314.02
General Reporting	19.25	17,389.25	2.20	1,393.60	16.40	7,723.60	42.40	15,644.00	33.70	9,118.50	113.95	52,768.76	468.70
Investigations													
Reports on Directors Conduct	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
Realisation of Assets													
Book Debts	7.00	6,440.00	-	-	-	-	-	-	-	-	0.50	112.50	225.00
Other Assets (e.g. Stock)	7.00	6,440.00	-	-	1.00	495.00	-	-	-	-	8.00	6,935.00	866.88
					1.00	495.00	-	-	0.50	112.50	8.50	7,047.50	829.12
Creditors													
Employees	1.00	950.00	6.70	3,115.50	46.30	18,520.00	121.50	38,724.50	27.50	5,569.00	203.00	66,875.00	329.45
Preferential	-	-	-	-	-	-	0.80	316.00	12.50	2,470.00	13.30	2,786.00	209.47
Shareholders	-	-	-	-	-	-	0.20	58.00	-	-	0.20	58.00	200.00
Unsecured	1.88	1,823.60	5.85	3,765.25	6.70	2,747.00	61.20	24,679.00	30.35	7,091.75	105.98	40,127.60	378.63
	2.88	2,773.60	12.65	6,901.75	63.00	21,267.00	183.70	63,777.50	70.35	15,130.75	322.48	109,650.60	340.64
Case Specific Matters													
Litigation	-	-	-	-	-	-	-	-	1.00	295.00	1.00	295.00	295.00
Pensions	-	-	-	-	17.00	8,430.00	2.80	1,073.00	2.10	619.50	17.00	8,430.00	495.88
VAT	-	-	1.20	1,068.00	-	-	4.40	1,891.00	15.35	3,669.00	4.90	1,632.50	345.41
Tax	-	-	-	-	17.00	8,430.00	7.20	2,964.00	18.45	4,603.50	20.95	6,628.00	316.37
	-	-	1.20	1,068.00	17.00	8,430.00	7.20	2,964.00	18.45	4,603.50	43.85	17,046.60	388.72
TOTAL HOURS & COST	29.43	26,871.35	15.95	9,363.25	87.40	37,916.50	233.40	83,422.00	124.60	29,305.25	490.76	186,877.35	380.78
AVERAGE RATE/HOUR PER GRADE		£ 913.06		£ 587.04		£ 433.82		£ 357.42		£ 235.19		£101,934	
FEES DRAWN													

Stuart & Sons Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	-	-	0.60	390.00	0.60	303.00	5.50	2,219.50	0.90	267.00	7.60	3,179.50	418.36
Cashiering and Statutory Filing	-	-	0.30	195.00	-	-	2.70	1,089.50	0.80	238.00	3.80	1,521.50	400.39
Case Management and Closure	-	-	-	-	-	-	1.50	592.50	-	-	1.50	592.50	395.00
General Reporting	-	-	0.90	585.00	0.60	303.00	9.70	3,900.50	1.70	505.00	12.90	5,293.50	410.35
Creditors													
Unsecured	0.38	368.60	3.90	2,535.00	0.90	369.00	19.80	7,994.00	2.30	640.50	27.28	11,907.10	436.48
	0.38	368.60	3.90	2,535.00	0.90	369.00	19.80	7,994.00	2.30	640.50	27.28	11,907.10	436.48
Case Specific Matters													
VAT	-	-	-	-	-	-	0.20	79.00	-	-	0.20	79.00	395.00
Tax	-	-	0.60	540.00	-	-	0.40	158.00	0.50	-	1.50	688.00	485.33
	-	-	0.60	540.00	-	-	0.60	237.00	0.50	-	1.70	777.00	457.06
TOTAL HOURS & COST	0.38	368.60	6.40	3,660.00	1.50	672.00	30.10	12,131.50	4.50	1,145.50	41.88	17,977.80	429.26
AVERAGE RATE/HOUR PER GRADE	£	970.00	£	677.78	£	448.00	£	403.04	£	254.56			
FEES DRAWN													£43,609

Stuart & Sons Limited (in Liquidation) Time costs for the period 11 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0.25	204.25	0.90	578.50	1.40	688.00	15.10	5,921.50	10.30	2,839.00	27.95	10,331.25	369.63
Cashewing and Statutory Filing	8.00	7,510.00	0.40	258.50	1.00	477.00	14.70	5,778.50	7.40	1,954.00	31.50	15,978.00	507.24
Case Management and Closure	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
Initial Actions	-	-	-	-	-	-	2.70	1,054.50	9.10	2,830.50	11.80	3,685.00	312.29
General Reporting	8.25	7,714.25	1.30	837.00	9.90	4,577.50	32.50	12,754.50	28.80	7,523.50	78.75	33,406.75	424.21
Investigations													
Reports on Directors' Conduct	0.30	268.50	-	-	-	-	0.10	36.50	1.80	360.00	2.00	665.00	332.50
	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
Realisation of Assets													
Property - Freehold and Leasehold	-	-	-	-	-	-	0.20	77.00	-	-	0.20	77.00	385.00
	-	-	-	-	-	-	0.20	77.00	-	-	0.20	77.00	385.00
Creditors													
Employees	-	-	-	-	7.40	2,960.00	3.40	1,061.00	0.20	47.00	11.00	4,068.00	369.82
Unsecured	0.38	368.60	4.15	2,681.25	0.90	369.00	21.80	8,769.00	4.00	922.50	31.23	13,110.35	419.80
	0.38	368.60	4.15	2,681.25	8.30	3,329.00	25.20	9,830.00	4.20	969.50	42.23	17,178.35	406.78
Case Specific Matters													
VAT	-	-	-	-	-	-	5.00	1,937.00	3.30	973.50	8.30	2,910.50	350.66
Tax	-	-	1.20	1,068.00	-	-	4.20	1,803.00	10.20	2,627.00	15.60	5,498.00	352.44
	-	-	1.20	1,068.00	-	-	9.20	3,740.00	13.50	3,600.50	23.90	8,408.50	351.82
TOTAL HOURS & COST	8.93	8,351.35	6.65	4,686.25	18.20	7,906.50	67.20	26,438.00	48.10	12,453.50	147.08	59,735.50	406.14
AVERAGE RATE/HOUR PER GRADE	£ 835.20		£ 689.66		£ 434.42		£ 393.42		£ 270.14				
FEE DRAWN													£43,509

Wedgwood Limited (in Liquidation) Time costs for the period 9 May 2014 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 30	195 00	1 00	505 00	6 30	2 543 50	1 10	302 00	8 70	3 545 50	407 53
Case Management and Closure	-	-	0 30	195 00	-	-	2 90	1 159 50	0 90	267 50	4 10	1 622 00	395 61
General Reporting	-	-	-	-	-	-	1 50	592 50	-	-	1 50	592 50	395 00
			0 60	390 00	1 00	505 00	10 70	4 295 50	2 00	569 50	14 30	5 760 00	402 80
Creditors													
Employees	-	-	-	-	-	-	56 00	17 660 00	-	-	56 00	17 660 00	315 36
Unsecured	0 38	368 60	3 90	2 535 00	-	-	21 90	8 815 50	3 90	965 00	30 08	12 684 10	421 68
			0 38	368 60	3 90	2 535 00	77 90	26 475 50	3 90	965 00	86 08	30 344 10	352 51
Case Specific Matters													
VAT	1 00	970 00	-	-	-	-	0 20	79 00	-	-	0 20	79 00	395 00
Tax	-	-	1 40	1 260 00	-	-	0 40	158 00	-	-	2 80	2 388 00	852 96
	1 00	970 00	1 40	1 260 00	-	-	0 60	237 00	-	-	3 00	2 467 00	822 33
TOTAL HOURS & COST	1 38	1 338 60	5 90	4 185 00	1 00	505 00	89 20	31 008 00	5 90	1 534 50	103 38	38 571 10	373 10
AVERAGE RATE/HOUR PER GRADE		£ 970 00		£ 709 32		£ 505 00		£ 347 62		£ 260 08			
FEES DRAWN													£44,980

Wedgwood Limited (in Liquidation) Time costs for the period 11 May 2011 to 8 May 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0.10	85.00	0.50	322.00	2.20	1,082.50	16.50	6,484.50	8.90	2,498.00	28.20	10,472.00	371.35
Case Management and Closure	6.00	5,640.00	0.80	385.50	1.40	675.00	14.70	5,759.50	7.50	2,079.50	30.20	14,539.50	481.44
Initial Actions	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
General Reporting	-	-	-	-	-	-	2.80	1,093.00	9.00	2,607.00	11.80	3,700.00	313.56
	6.10	5,725.00	1.10	707.50	11.10	5,170.00	34.00	13,337.00	25.40	7,184.50	77.70	32,124.00	413.44
Investigations													
Reports on Directors' Conduct	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
	0.30	268.50	-	-	-	-	0.10	36.50	1.60	360.00	2.00	665.00	332.50
Creditors													
Employees	-	-	15.60	7,254.00	-	-	141.50	43,930.00	-	-	157.10	51,184.00	325.81
Unsecured	0.38	368.60	4.15	2,681.25	-	-	38.70	14,212.50	3.90	965.00	47.13	18,227.35	386.75
	0.38	368.60	19.75	9,935.25	-	-	180.20	58,142.50	3.90	965.00	204.23	69,411.35	339.87
Case Specific Matters													
VAT	-	-	-	-	-	-	2.80	1,073.00	2.00	590.00	4.80	1,663.00	346.46
Tax	1.00	970.00	2.00	1,788.00	-	-	4.40	1,881.00	19.90	5,376.00	27.30	10,025.00	367.22
	1.00	970.00	2.00	1,788.00	-	-	7.20	2,964.00	21.90	5,966.00	32.10	11,688.00	364.11
TOTAL HOURS & COST	7.78	7,332.10	22.85	12,430.75	11.10	5,170.00	221.50	74,480.00	52.80	14,475.50	316.03	113,888.35	360.37
AVERAGE RATE/HOUR PER GRADE	£	942.43	£	544.02	£	465.77	£	336.25	£	274.16			£44,900
FEES DRAWN													