Rule 4 49C

Form 4 68

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

0117548

Name of Company

Stuart & Sons Limited

I / We

Neville Barry Kahn, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Dominic Lee Zoong Wong, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/05/2015 to 10/05/2016

Signed ______________________ Date 8/6/16

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref STUA03L/BLW/WKP/CPB

THURSDAY

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A12 09/06/2016 #234
COMPANIES HOUSE

Stuart & Sons Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 11/05/2015 To 10/05/2016	From 11/05/2011 To 10/05/2016
	ASSET REALISATIONS		
	VAT Refund (Administration Period)	NIL	3,919 90
	Trf From Administration	NIL	387,000 58
	Transfer From Euro A/C	NIL	9 96
	Bank Interest Gross	11 01	4,072 91
		11 01	395,003 35
	COST OF REALISATIONS		
	Intercompany Loan Payable	NIL	313,943 41
	Liquidator's Fees	9,653 46	52,488 46
	Liquidator's Expenses	NIL	673 53
	Insurance of Assets	NIL	26 50
	Bank Charges	25 75	25 95
	DTI Unclaimed Dividends	106 37	106 37
		(9,785 58)	(367,264 22)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	27,627 63
		NIL	(27,627 63)
		(9,774 57)	**111 50**
	REPRESENTED BY		
	VAT Reclaim		(12,170 08)
	VAT Receivable		111 50
	HMRC Overpayment		12,170 08
			111.50

Neville Barry Kahn
Joint Liquidator

Deloitte.

Josiah Wedgwood & Sons Limited ("JWS"), Waterford Wedgwood UK PLC ("WWUK"), Statum Limited ("Statum"), Waterford Wedgwood Retail Limited ("WWRET"), Royal Doulton Limited ("RD LTD"), Royal Doulton (UK) Limited ("RDUK"), Stuart & Sons Limited ("S&S"), Wedgwood Limited ("W LTD") (All in Liquidation)("the Companies")

Registered Office: c/o Deloitte LLP, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Progress report to creditors for the 12 month period to 8 May 2016 pursuant to Section 104A of the Insolvency Act 1986 (as amended) ("the Act") and Rules 4.49B and 4.49C of the Insolvency Rules 1986 (as amended) ("the Rules").

Neville Barry Khan and Dominic Lee Zoong Wong ("the Joint Liquidators") were appointed Joint Liquidators of the Companies following the cessation of the administrations on 10 May 2015 (for JWS, WWUK RS LTD, RDUK and Statum) and 11 May 2011 (for S&S and W Ltd) All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

For the purposes of section 231 of the Act, the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

08 June 2016

Contacts

Joint Liquidators of the Companies

Neville Barry Kahn and

Dominic Lee Zoong Wong

Deloitte LLP

PO Box 810

66 Shoe Lane

London

EC4 3WA

Contact details

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Website

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Tel +44 121 696 8661

Key messages

	Commentary
Progress of the liquidation during the report period	• During the period the main activity has been the settling of outstanding intercompany balances • Work has also been undertaken to bring the liquidations of all of the Companies, with the exception of JWS, to a conclusion but this could not be completed before the period end. Final meetings will be called, and a final report issued, for all of the these companies shortly
Costs	• The basis of the Joint Liquidators' remuneration was fixed on the basis of time costs at previous meetings of creditors • We have incurred time costs of £177,407 during the report period across all of the Companies, bringing our total time costs for the period of our appointment to £1,520,908 • During the period we have drawn fees of £76,534 • Further detail on our remuneration is included on page 24
Outstanding matters	• There are no further assets that the Joint Liquidators expect to realise, other than the recovery of input VAT • The closure of JWS is delayed pending resolution of a tax issue in Waterford Crystal Limited and Waterford Wedgwood Plc which are both in Receivership in Ireland and have potential intercompany implications for JWS
Dividend prospects	• Secured creditors will not be paid in full • Only JWS and RDUK had any preferential creditors and they have been paid in full • A prescribed part distribution was made to unsecured creditors in all of the Companies and no further distributions will be made

Contents

Progress of the liquidations

Progress of the liquidations
Summary

Progress of the liquidations

During the period covering this report, the main asset realisations in the Companies are the receipts of intercompany dividend payments. The Companies had significant intercompany debt, which by virtue of the Prescribed part distributions resulted in further recoveries for a number of the Companies

In addition to the above, the Companies also received bank interest Details of the intercompany dividends and bank interest received are detailed on pages 5 to 12

Work done during the report period

Asset Realisations

As stated above, the only asset realisations during the period relate to intercompany dividend payments and bank interest

Statutory tasks

During the period we have carried-out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature

- statutory reporting
- Correspondence with creditors
- case reviews
- cashiering functions

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors

Estimated future realisations

There are no further assets that the Joint Liquidators expect to realise, other than the recovery of input VAT

Progress of the liquidations

Receipts and payments – Josiah Wedgwood & Sons Limited

Josiah Wedgwood & Sons Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Sundry Refunds		-	215
Freehold Land & Property		-	255,000
Transfer from euro account		11	11
Book Debts		-	4
Transfer of Funds From Admin	1	-	2 152 509
Contribution to Legal Fees From WWRD			2 500
Bank Interest Gross	2	2,975	30 104
Intercompany Receipts		1,055 423	1 055 423
Transfer of Funds From Euro A/C		-	6
Intercompany Loan Receivable		-	2 129,884
VAT Receivable From ADM Period		-	4 888
Intercompany Dividend Received		-	583 462
Total receipts		1,058,410	6,214,006
Payments			
Utilities		-	13 391
Security		-	137 831
Management Fees		-	210
Intercompany Loan Payable		-	689 982
Administrators' Fees		-	734 071
Administrators' Disbursements		-	6 431
Liquidator's Fees	3	-	430 292
Liquidator's Expenses		-	1 717
Agents/Valuers Fees		-	17 999
Legal Fees		5 108	5 108
Legal Fees (Administration Costs)		-	62 696
Storage Costs		-	22
Postage & Redirection		2 383	13 508
Statutory Advertising		-	942
Environmental Insurance		-	66 642
Bank Charges		36	98
DTI Unclaimed Dividends		2 147	2 722
Inland Revenue		-	6 131
Preferential Creditors		-	330 638
Distribution to Floating Charge Creditor		885 000	1 795 699
Prescribed Part Dividend		21	535 673
Total payments		894,695	4,851,802
Balance			1,362,204
Made up of			
VAT Receivable			1 567
IB Current A/C			1 360 637
Balance in hand			1,362,204

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for JWS was fixed at a meeting of creditors on 30 July 2012

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Josiah Wedgwood & Sons Limited

Josiah Wedgwood & Sons Limited
Joint Liquidators' Euro receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	625 585
Bank Interest Gross	7	879
Total receipts	7	626,463
Payments		
Distribution to Secured Lender	-	576,731
Transfer to JWS GBP account	16	16
Bank Charges	7	17
Distribution to Floating Charge Creditor	49 700	49,700
Total payments	49,723	626,463
Balance		-
Made up of		
Balance in hand		-

Josiah Wedgwood & Sons Limited
Joint Liquidators' USD receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	1 041 945
Bank Interest Gross	-	330
Total receipts	-	1,042,275
Payments		
Distribution to Secured Lender	-	1 042,225
Transfer to Sterling account	-	10
Bank Charges	-	39
Total payments	-	1,042,275
Balance		-
Made up of		
Balance in hand		-

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations

Receipts and payments – Waterford Wedgwood UK PLC

Waterford Wedgwood UK PLC
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Transfer of Funds From Admin	1	-	22,805
Transfer of Funds From Euro A/C		-	24
Bank Interest Gross	2	248	902
Intercompany Loan Receivable		-	73,245
Intercompany Dividend Received		-	334,529
Total receipts		**248**	**431,505**
Payments			
Transfer to JWS		241,239	241,239
Liquidator's Fees	3	13,671	111,846
Liquidator's Expenses		-	720
Legal Fees		-	13,659
Bank Charges		-	0
Prescribed Part Dividend		-	64,041
Total payments		**254,910**	**431,505**
Balance			-
Made up of			
Dup payment from HM Rev & Customs			(16,257)
HMRC Overpayment			16,257
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Waterford Wedgwood UK PLC

Waterford Wedgwood UK PLC
Joint Liquidators' Euro receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	194 874
Bank Interest Gross	-	246
Total receipts	-	195,120
Payments		
Distribution to Secured Lender	-	195 084
Transfer to Sterling account	-	30
Bank Charges	-	6
Total payments	-	195,120
Balance		-
Made up of		
Balance in hand		-

Waterford Wedgwood UK PLC
Joint Liquidators' USD receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	75
Total receipts	-	75
Payments		
Distribution to Secured Lender	-	75
Total payments	-	75
Balance		-
Made up of		
Balance in hand		-

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations

Receipts and payments – Statum Limited

Statum Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Receipt of Funds From Administration	1	-	30,341
Bank Interest Gross	2	508	5,793
Funds from old Company Bank Account		-	4,495
Intercompany Loan Receivable		-	616,737
Intercompany Dividend Received		-	511,686
Total receipts		**508**	**1,169,053**
Payments			
Transfer to JWS		515,404	515,404
Liquidator's Fees	3	9,501	57,933
Liquidator's Expenses		-	674
Bank Charges		-	0
Prescribed Part Dividend		-	595,042
Total payments		**524,905**	**1,169,053**
Balance			-
Made up of			
Trade Debtors			(5,575)
HMRC Overpayment			5,575
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at a meeting of creditors held on 30 August 2012 on a time costs basis

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Statum Limited

Statum Limited

Joint Liquidators' Euro receipts and payments account

9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	32,307
Transfer From JWS Exports	-	4
Bank Interest Gross	-	25
Total receipts	**-**	**32,335**
Payments		
Distribution to Secured Lender	-	32,329
Bank Charges	-	6
Total payments	**-**	**32,335**
Balance		-
Made up of:		
Balance in hand		-

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations

Receipts and payments – Waterford Wedgwood Retail Limited

Waterford Wedgwood Retail Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Rates Refund		-	324
Transfer from WWRT euro account		0	0
Transfer of Funds From Admin	1	-	1,242,151
Bank Interest Gross	2	50	16,780
Intercompany Loan Received		-	35,765
Total receipts		**51**	**1,295,020**
Payments			
Intercompany Loan Payable		-	605,066
Transfer to JWS		38,876	38,876
Liquidator's Fees	3	11,416	58,722
Liquidator's Expenses		-	674
Corporation Tax		-	1,473
Bank Charges		-	0
Prescribed Part Dividend		-	590,209
Total payments		**50,292**	**1,295,020**
Balance			-
Made up of			
Trade Debtors			(6,240)
HMRC Overpayment			6 240
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at a meeting of creditors held on 30 August 2012 on a time costs basis

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Waterford Wedgwood Retail Limited

Waterford Wedgwood Retail Limited
Joint Liquidators' Euro receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	7,480
Bank Interest Gross	1	14
Total receipts	**1**	**7,493**
Payments		
Distribution to Secured Lender	7,493	7,493
Total payments	**7,493**	**7,493**
Balance		-
Made up of:		
Balance in hand		-

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations

Receipts and payments – Royal Doulton Limited

Royal Doulton Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Receipt of Funds From Administration	1	-	245,430
Transfer of Funds From Euro A/C		-	59
Bank Interest Gross	2	132	3,603
Rates Refund		-	15,853
Intercompany Dividend Received		-	129,184
Total receipts		**132**	**394,129**
Payments			
Intercompany Loan Payable		-	116,737
Liquidator's Fees	3	10,691	85,381
Liquidator's Expenses		-	674
Transfer of funds to JWS		124,634	124,634
Bank Charges		26	26
DTI Unclaimed Dividends		85	85
Prescribed Part Dividend		-	66,592
Total payments		**135,436**	**394,129**
Balance			-
Made up of			
Trade Debtors			(6,309)
VAT Receivable			6,309
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Royal Doulton Limited

Royal Doulton Limited

Joint Liquidators' Euro receipts and payments account

9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	428,277
Bank Interest Gross	-	540
Total receipts	**-**	**428,817**
Payments		
Distribution to Secured Lender	-	428,738
Transfer to sterling account	-	72
Bank Charges	-	6
Total payments	**-**	**428,817**
Balance		-
Made up of		
Balance in hand		-

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations

Receipts and payments – Royal Doulton (UK) Limited

Royal Doulton (UK) Limited
Joint Administrators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Transfer of Funds From Admin (Fixed)	1	-	28,327
Book Debts		-	10 030
Receipt of Funds From Administration	1	-	1,401 232
Rates Refund		-	5 237
Bank Interest Gross	2	13	17 838
Transfer of Funds From Euro A/C		-	60
Total receipts		13	1,462,723
Payments			
Intercompany Loan Payable		-	728,798
Liquidator's Fees	3	11,118	112 060
Liquidator's Expenses		-	992
Agents/Valuers Fees		-	7,761
Legal Fees		-	10,339
Corporation Tax		-	1,431
Bank Charges		26	52
DTI Unclaimed Dividends		893	1 001
Inland Revenue		-	1 577
Preferential Creditors		-	19,645
Prescribed Part Dividend		-	579,387
Bank Charges		-	(0)
Total payments		12,036	1,463,042
Balance			(319)
Made up of			
Duplicate Receipt From HM Revenue & Customs			(18,672)
HMRC Overpayment			18,672
VAT Reclaim from Administration			(319)
Balance in hand			(319)

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Royal Doulton (UK) Limited

Royal Doulton (UK) Limited
Joint Liquidators' Euro receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	431,789
Bank Interest Gross	-	283
Total receipts	-	**432,072**
Payments		
Distribution to Secured Lender	-	431 993
Transfer to sterling account	-	73
Bank Charges	-	6
Total payments	-	**432,072**
Balance		-
Made up of		
Balance in hand		-

Royal Doulton (UK) Limited
Joint Liquidators' USD receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	151 231
Total receipts	-	**151,231**
Payments		
Distribution to Secured Lender	-	151,231
Total payments	-	**151,231**
Balance		-
Made up of		
Balance in hand		-

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations

Receipts and payments – Stuart & Sons Limited

Stuart & Sons Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
VAT Refund (Administration Period)		-	3,920
Transfer from Administration	1	-	387,001
Transfer From Euro A/C		-	10
Bank Interest Gross	2	11	4 073
Total receipts		**11**	**395,003**
Payments			
Intercompany Loan Payable		-	313,943
Liquidator's Fees	3	9 653	52,488
Liquidator's Expenses		-	674
Insurance of Assets		-	27
Bank Charges		26	26
DTI Unclaimed Dividends		106	106
Prescribed Part Dividend		-	27,628
Total payments		**9,786**	**394,892**
Balance			**112**
Made up of			
VAT Reclaim			(12,170)
VAT Receivable			112
HMRC Overpayment			12,170
Balance in hand			**112**

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Stuart & Sons Limited

Stuart & Sons Limited

Joint Liquidators' Euro receipts and payments account

9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	100,019
Bank Interest Gross	-	126
Total receipts	-	100,146
Payments		
Distribution to Secured Lender	-	100,127
Transfer to sterling account	-	12
Bank Charges	-	6
Total payments	-	100,146
Balance		-
Made up of		
Balance in hand		-

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations

Receipts and payments – Wedgwood Limited

Wedgwood Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Transfer of Funds From Admin	1	-	433,480
Transfer of Funds From Euro A/C		-	74
Bank Interest Gross	2	143	4,906
Intercompany Dividend Received		-	198,608
Total receipts		**143**	**637,069**
Payments			
Intercompany Loan Payable		-	357,630
Transfer to Josiah Wedgwood & Sons		135 270	135,270
Liquidator's Fees	3	10,484	106,385
Liquidator's Expenses		-	674
Bank Charges		26	26
DTI Unclaimed Dividends		9	9
Prescribed Part Dividend		-	37,075
Total payments		**145,788**	**637,069**
Balance			-
Made up of			
VAT Reclaim			(9,311)
HMRC Overpayment			9,311
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No *Statement of Affairs* figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Wedgwood Limited

Wedgwood Limited
Joint Liquidators' Euro receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	527,006
Bank Interest Gross	-	665
Total receipts	-	**527,671**
Payments		
Distribution to Secured Lender	-	527,574
Transfer to JWS GBP account	-	91
Bank Charges	-	6
Total payments	-	**527,671**
Balance		-
Made up of:		
Balance in hand		-

Wedgwood Limited
Joint Liquidators' USD receipts and payments account
9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	67,948
Total receipts	-	**67,948**
Payments		
Distribution to Secured Lender	-	67,948
Total payments	-	**67,948**
Balance		-
Made up of:		
Balance in hand		-

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Information for creditors

Information for creditors
Outcome

Secured creditors

During the liquidations the Joint Liquidators have distributed c €5 5m as detailed in the attached receipts and payments accounts

The secured creditors will not be paid in full

Preferential creditors

As detailed in previous reports to creditors, preferential creditors of JWS totalling £330,638 and RDUK totalling £19,645 have now been paid in full There are no preferential creditors in the other Companies

Prescribed Part

Prescribed Part dividends were declared on 17 October 2014 and paid to all creditors with agreed claims in the Companies

Unsecured creditors

The Joint Administrators can confirm that there will be no further distributions to unsecured creditors of the Companies

Remuneration and disbursements

Remuneration and disbursements

Joint Liquidators' remuneration

Joint Liquidators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www deloitte co uk/waterfordwedgwood

Should you require a paper copy, please send your request in writing to the Joint Liquidators at the address on page 1 of this report and this will be provided to you at no cost

Basis of remuneration

The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at meetings of creditors held on 30 August 2012 on a time cost basis

At a meeting of creditors of JWS held on 30 July 2012, the basis of the Joint Liquidators' remuneration was also fixed on a time cost basis but the costs for dealing with the Prescribed Part were capped at agreed rates with the majority unsecured creditors

Time costs

Our time costs for the period are summarised below

Period (9 May 2015 to 8 May 2016)

Company	Time Charged (£)	Hours	Ave. Rate (£)	Fees Drawn (£)
JWS	87,801	194	453	-
WWUK	20,432	37	553	13 671
Statum	13,424	28	478	9,501
WWRET	9,674	23	424	11 416
RD LTD	9,567	21	453	10 691
RDUK	9,740	23	421	11 118
S&S	8 780	19	455	9 653
W LTD	17,988	38	472	10,484
Total	177,407	383	463	76,534

Our time costs since the date of appointment are summarised below

Whole Period (10 / 11 May 2011 to 8 May 2016)

Company	Time Charged (£)	Hours	Ave. Rate (£)	Fees Drawn (£)
JWS	716,256	1,891	379	430 292
WWUK	161 340	259	622	111 846
Statum	72,611	173	419	57 933
WWRET	72,484	175	414	58 722
RD LTD	101 208	231	439	85 381
RDUK	196,617	514	383	112,060
S&S	68 516	166	412	52 488
W LTD	131 877	354	372	106 385
Total	1,520,908	3,764	404	1,015,107

A detailed breakdown of these time costs together with details of our charge rates are shown on the following pages Please note that time is charged in six minute increments

Josiah Wedgwood & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	2 45	1,650 25	0 40	209 50	6 40	2,640 00	3 75	1,089 00	13 00	5,588 75	429 90
Case Management and Closure	-	-	2.25	1 171 50	61 00	31,837 50	58 20	23 821 00	8 75	1,182.75	130 20	58,012 75	445 57
General Reporting	-	-	-	-	7 50	3,787 50	8 00	3 240 00	-	-	15 50	7,027 50	453 39
	-	-	4.70	2,821 75	68 90	35,834.50	72.60	29,701 00	12.50	2,271 75	158 70	70,629 00	445 05
Creditors													
Secured	-	-	-	-	12 20	6,328 50	-	-	-	-	12 20	6,328 50	518 73
Unsecured	-	-	-	-	16 00	8,480 00	3 10	1,234 50	1 90	414 00	21 00	10 128 50	482.31
	-	-	-	-	28 20	14,808 50	3 10	1,234.50	1 90	414.00	33 20	16,457 00	495 69
Case Specific Matters													
VAT	-	-	-	-	-	-	0 40	162 00	0 50	127 50	0 90	289 50	321 67
Tax	-	-	-	-	-	-	1 00	425 00	-	-	1 00	425 00	425 00
	-	-	-	-	-	-	1 40	587 00	0 50	127 50	1 90	714.50	376 05
TOTAL HOURS & COST	-	-	4 70	2,821 75	97 10	50,643 00	77 10	31,522.50	14 90	2,813 25	193 80	87,800 50	453 05
AVERAGE RATE/HOUR PER GRADE		-		£ 600 37		£ 521 56		£ 408 85		£ 188 81			
FEES DRAWN												£ -	

Josiah Wedgwood & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 70	580 50	7 85	5,038 75	11 30	5,476 50	48 30	19,057 50	31 05	8,108 00	99 20	38 261 25	385 70
Case Management and Closure	16 00	14,005 00	5 75	3,440 50	164 60	82,711 50	157 00	62,556 00	44 35	9 497 75	387 70	172,210 75	444 19
General Reporting	1 25	1 000 00	5 00	3,125 00	17 50	8,737 50	44 70	17,651 50	55 00	13,745 00	123 45	44,259 00	358 52
	17 95	15,585 50	18.60	11,604.25	200 90	100,338 00	250 00	99,265.00	130 40	31,350 75	617 85	258,143 50	417 81
Creditors													
Secured	-	-	15 00	9,225 00	57 70	28 138 50	3 10	1,205 50	-	-	75 80	38 569 00	508 83
Unsecured	1 88	1,823 60	8 90	5,785 00	146 00	67 974 50	245 90	97,582.00	181 60	41 235 00	584 28	214,400 10	366 95
	1 88	1,823 60	27 10	16,537 00	258 80	118,749 50	351 60	130,826 50	424.10	92,306 75	1,063 48	360,243 35	338 74
Case Specific Matters													
VAT	37 10	38,397 50	0 20	130 00	7 20	3 373 50	44 00	17,096 00	10 50	3,077 50	99 00	62,074 50	627 02
Tax	-	-	3 10	2,748 00	-	-	11 70	4,908 00	43 85	11,379 50	58 65	19,035 50	324 56
	37 10	38,397 50	3 30	2,878 00	7 20	3,373.50	59 60	23,544.50	68.15	18,528 00	175 35	86,721 50	494 56
TOTAL HOURS & COST	57 23	56,075.10	51 25	32,065 50	479 40	228,148.50	664.70	254,996.50	638 58	144,970 05	1,891 16	716,255 65	378 74
AVERAGE RATE/HOUR PER GRADE		£ 979 82		£ 625 67		£ 475.90		£ 383.63		£ 227 02			
FEES DRAWN												£ 430,292 30	

Waterford Wedgwood UK PLC (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	-	-	0 30	159 00	3 00	1,251 00	1 40	441 00	4 70	1,851 00	393 83
Case Management and Closure	7 15	7,276 50	-	-	2 50	1,325 00	5 30	2,216 50	1 50	459 00	16 45	11 277 00	685 53
General Reporting	-	-	-	-	0 60	303 00	6 00	2,430 00	-	-	6 60	2,733 00	414 09
	7 15	7,276 50	-	-	3 40	1,787 00	14.30	5,897 50	2.90	900 00	27 75	15,861 00	571 57
Creditors													
Secured	-	-	-	-	7 70	4 018 50	-	-	-	-	7 70	4 018 50	521 88
	-	-	-	-	7 70	4,018 50	-	-	-	-	7 70	4,018.50	521 88
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
Tax	-	-	-	-	-	-	1 00	425 00	-	-	1 00	425 00	425 00
	-	-	-	-	-	-	1 00	425 00	0 50	127 50	1 50	552.50	368 33
TOTAL HOURS & COST	7 15	7,276 50	-	-	11 10	5,805 50	15 30	6,322.50	3 40	1,027 50	36 95	20,432.00	552.96
AVERAGE RATE/HOUR PER GRADE		£ 1,017 69		-		£ 523 02		£ 413.24		£ 302.21			
FEES DRAWN												£ 13,671 06	

Waterford Wedgwood UK PLC (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 10	85 00	0 50	323 50	2.60	1,290 00	20 60	8,171 00	9 90	2,789 50	33 70	12,659 00	375 64
Case Management and Closure	88 15	82,409 00	1 10	713 50	4 40	2,247 50	18 20	7 270 00	10 45	2,963 50	122.30	95,603 50	781 71
General Reporting	-	-	-	-	0 60	303 00	9 20	3,677 00	3 80	1,073 00	13 60	5 053 00	371 54
	88 25	82,494.00	1 60	1,037 00	15 10	7,253 00	48 00	19,118 00	24.15	6,826 00	177 10	116,728 00	659 11
Creditors													
Secured	-	-	-	-	7 70	4,018 50	-	-	-	-	7 70	4 018 50	521 88
	5 84	5,554.80	3 45	2,226 25	7 70	4,018.50	5 70	2,259 50	9 80	2,710 00	32.49	16,769 05	516 13
Case Specific Matters													
VAT	-	-	-	-	-	-	4 60	1,801 00	1 90	540 50	6 50	2,341 50	360 23
Tax	9 50	9 478 00	8 50	7,492 00	-	-	10 60	4,604 00	12.55	3,262 00	41 15	24,836 00	603 55
	9 50	9,478 00	8.50	7,492.00	-	-	15 20	6,405 00	14.45	3,802 50	47 65	27,177 50	570 36
TOTAL HOURS & COST	103 89	97,795 30	13 55	10,755 25	22.80	11,271 50	69 00	27,819 00	50 00	13,698 50	259 24	161,339 55	622 36
AVERAGE RATE/HOUR PER GRADE		£ 941 34		£ 793 75		£ 494.36		£ 403 17		£ 273 97			
FEES DRAWN												£ 111,846 31	

Statum Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 15	102.75	0 30	159 00	3 00	1,251 00	1 30	409 50	4 75	1,922.25	404 68
Case Management and Closure	0 15	136 50	0 20	100 00	2 50	1,325 00	1 80	749 00	1 90	502 50	6.55	2 813 00	429 47
General Reporting	-	-	-	-	0 60	303 00	-	-	-	-	0 60	303 00	505 00
	0 15	136 50	0 35	202.75	3.40	1,787 00	4.80	2,000.00	3 20	912.00	11 90	5,038 25	423 38
Creditors													
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	-	-	-	-	11 00	5,830 00	-	-	-	-	11 00	5 830 00	530 00
	-	-	-	-	15.70	8,258 50	-	-	-	-	15.70	8,258 50	526 02
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
TOTAL HOURS & COST	0 15	136 50	0 35	202.75	19 10	10,045 50	4 80	2,000 00	3 70	1,039 50	28.10	13,424.25	477 73
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 579 29		£ 525 94		£ 416 67		£ 280 95			
FEES DRAWN												£ 9,500 62	

Statum Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 25	214 75	0 55	361 25	2 40	1,198 00	20 10	7,984 50	9 40	2,616 00	32 70	12,374 50	378 43
Case Management and Closure	7 15	6 696 50	0 60	358 50	4 70	2 381 00	22 80	8,934 00	8 80	2,396 50	44 05	20 766 50	471 43
Initial Actions	-	-	-	-	7 50	3,412 50	-	-	-	-	7 50	3,412.50	455 00
General Reporting	-	-	-	-	0 60	303 00	2 70	1,054 50	7 20	2,076 00	10 50	3,433 50	327 00
	7 40	6,911 25	1 15	719 75	15 20	7,294.50	45 60	17,973 00	25 40	7,088 50	94 75	39,987 00	422 03
Creditors													
Employees	-	-	-	-	-	-	4 00	1 260 00	-	-	4 00	1 260 00	315 00
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	0 38	368 60	4 55	2,941 25	11 00	5,830 00	28 30	11,351 50	2 80	493 00	47 03	20,984 35	446 19
	0 38	368 60	4 55	2,941 25	15 70	8,258 50	32 30	12,611 50	2 80	493 00	55 73	24,672 85	442 72
Case Specific Matters													
VAT	-	-	-	-	-	-	2 80	1 073 00	2 30	658 50	5 10	1 731 50	339 51
Tax	-	-	1 20	1,068 00	-	-	4 20	1,803 00	10 60	2,729 00	16 00	5 600 00	350 00
	-	-	1 20	1,068 00	-	-	7 00	2,876 00	12.90	3,387 50	21 10	7,331 50	347 46
TOTAL HOURS & COST	8 08	7,548 35	6 90	4,729 00	30 90	15,553 00	85 00	33,497 00	42.50	11,284 00	173 38	72,611 35	418 80
AVERAGE RATE/HOUR PER GRADE		£ 934.20		£ 685 36		£ 503 33		£ 394 08		£ 265 51			
FEES DRAWN												£ 57,933 37	

Waterford Wedgwood Retail Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 15	102.75	0 50	262.50	4 60	1,909 00	2 40	756 00	7 65	3,030 25	396 11
Case Management and Closure	0 15	136 50	0 20	100 00	2 50	1,325 00	3 40	1,409 00	2.80	751 50	9 05	3,722.00	411 27
General Reporting	-	-	-	-	0 60	303 00	-	-	-	-	0 60	303 00	505 00
	0 15	136.50	0 35	202.75	3.60	1,890 50	8 00	3,318 00	5.20	1,507 50	17 30	7,055.25	407.82
Creditors													
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428.50	516 70
Unsecured	-	-	-	-	-	-	-	-	0 30	63 00	0 30	63 00	210 00
	-	-	-	-	4.70	2,428.50	-	-	0 30	63 00	5.00	2,491 50	498 30
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
TOTAL HOURS & COST	0 15	136.50	0 35	202.75	8 30	4,319 00	8 00	3,318 00	6 00	1,698 00	22.80	9,674.25	424.31
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 579 29		£ 520 36		£ 414.75		£ 283 00			
FEES DRAWN												£ 11,415.73	

Waterford Wedgwood Retail Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 10	85 00	1 45	936 25	2 90	1,431 00	22 20	8,792 00	10 20	2,991 50	36 85	14 235 75	386 32
Case Management and Closure	8 15	7,616 50	1 10	680 50	4 20	2,148 50	16 60	6,581 00	9 40	2,587 50	39 45	19,614 00	497 19
General Reporting	-	-	-	-	0 60	303 00	2 80	1 093 00	4 50	1,273 50	7 90	2,669 50	337 91
	8.25	7,701 50	2 55	1,616 75	15 20	7,295 00	41 60	16,466 00	24.10	6,852.50	91 70	39,931 75	435 46
Creditors													
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	0 38	368 60	4 05	2,616 25	-	-	24 70	9,914 50	9 65	2,688 75	38 78	15,588 10	401 96
	0 38	368 60	4.05	2,616 25	4.70	2,428 50	24.70	9,914.50	10 15	2,803 25	43 98	18,131 10	412 26
Case Specific Matters													
VAT	-	-	-	-	-	-	3 70	1 420 50	2 10	599 50	5 80	2 020 00	348 28
	2.00	2,295.00	1 20	1,068 00	-	-	8 50	3,487 50	19 90	5,174 50	31 60	12,025 00	380 54
TOTAL HOURS & COST	10 93	10,633 60	7 80	5,301 00	19 90	9,723 50	77 30	30,828 50	59 25	15,997 75	175 18	72,484 35	413 77
AVERAGE RATE/HOUR PER GRADE		£ 972 88		£ 679 62		£ 488 62		£ 398 82		£ 270 00			
FEES DRAWN												£ 58,722 23	

Royal Doulton Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 15	102.75	0 40	209 50	3 50	1,453 50	1 20	378 00	5 25	2,143 75	408 33
Case Management and Closure	0 15	136 50	-	-	4 50	2,385 00	2.50	1 026 50	1 70	469 50	8 85	4,017 50	453 95
General Reporting	-	-	-	-	0 60	303 00	-	-	-	-	0 60	303 00	505 00
	0 15	136.50	0 15	102.75	5 50	2,897 50	6 00	2,480 00	2.90	847 50	14.70	6,464.25	439 74
Creditors													
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	-	-	-	-	-	-	-	-	0 20	42.00	0 20	42.00	210 00
	-	-	-	-	4.70	2,428 50	-	-	0 20	42.00	4.90	2,470 50	504.18
Case Specific Matters													
Pensions	-	-	-	-	1 00	505 00	-	-	-	-	1 00	505 00	505 00
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
	-	-	-	-	1 00	505 00	-	-	0 50	127 50	1 50	632.50	421 67
TOTAL HOURS & COST	0 15	136 50	0 15	102.75	11 20	5,831 00	6 00	2,480 00	3 60	1,017 00	21 10	9,567 25	453 42
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 685 00		£ 520 63		£ 413 33		£ 282.50			
FEES DRAWN												£ 10,691 11	

Royal Doulton Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 10	85 00	1 55	1,009 75	2.10	1 036 50	17 30	6,882 50	9 50	2,744 50	30 55	11,758 25	384 89
Case Management and Closure	8 15	7,616 50	0 70	449 00	6 50	3 345 00	18 20	7,195 00	8 70	2,462 50	42 25	21 068 00	498 65
Initial Actions	-	-	-	-	7 50	3,412 50	-	-	-	-	7 50	3,412 50	455 00
General Reporting	-	-	-	-	0 60	303 00	2 80	1 093 00	11 40	3,309 00	14 80	4,705 00	317 91
	8 25	7,701 50	2.25	1,458 75	16 70	8,097 00	38 30	15,170 50	29 60	8,516 00	95 10	40,943 75	430 53
Investigations													
Reports on Directors' Conduct	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332 50
	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332.50
Realisation of Assets													
Book Debts	-	-	-	-	-	-	0 80	316 00	-	-	0 80	316 00	395 00
Other Assets (e g Stock)	3 50	2,887 50	-	-	5 00	2,397 50	-	-	-	-	8 50	5 285 00	621 76
	3 50	2,887 50	-	-	5 00	2,397 50	0 80	316 00	-	-	9 30	5,601 00	602 26
Creditors													
Employees	-	-	0 20	102.00	-	-	19 00	5 910 00	-	-	19 20	6,012 00	313 13
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2 428 50	516 70
Unsecured	0 38	368 60	4 55	2 941 25	-	-	38 70	15,525 50	6 80	1,656 00	50 43	20,491 35	406 33
	0 38	368 60	4 75	3,043 25	4 70	2,428 50	57 70	21,435 50	6 80	1,656 00	74.33	28,931 85	389 24
Case Specific Matters													
Pensions	5 00	4 125 00	-	-	18 50	9,177 50	-	-	-	-	23 50	13,302 50	566 06
VAT	-	-	-	-	-	-	2 80	1,073 00	3 10	894 50	5 90	1 967 50	333 47
Tax	6 00	4,710 00	1 20	1,068 00	-	-	4 20	1,803 00	9 00	2 215 00	20 40	9,796 00	480 20
	11 00	8,835 00	1 20	1,068 00	18 50	9,177 50	7 00	2,876 00	12 10	3,109 50	49 80	25,066 00	503 33
TOTAL HOURS & COST	23 43	20,061 10	8 20	5,570 00	44 90	22,100 50	103 90	39,834 50	50 10	13,641 50	230 53	101,207.60	439 02
AVERAGE RATE/HOUR PER GRADE		£ 856 21		£ 679 27		£ 492 22		£ 383 39		£ 272 29			
FEES DRAWN												£ 85,381 36	

Royal Doulton (UK) Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	-	-	0.40	209.50	3.50	1,455.50	0.80	252.00	4.70	1,917.00	407.87
Case Management and Closure	0.15	136.50	0.80	474.00	2.50	1,325.00	3.20	1,322.00	4.00	954.00	10.65	4,211.50	395.45
General Reporting	-	-	-	-	0.60	303.00	-	-	-	-	0.60	303.00	505.00
	0.15	136.50	0.80	474.00	3.50	1,837.50	6.70	2,777.50	4.80	1,206.00	15.95	6,431.50	403.23
Creditors													
Employees	-	-	-	-	-	-	0.30	100.50	-	-	0.30	100.50	335.00
Secured	-	-	-	-	4.70	2,428.50	-	-	-	-	4.70	2,428.50	516.70
Unsecured	-	-	-	-	-	-	-	-	0.70	147.00	0.70	147.00	210.00
	-	-	-	-	4.70	2,428.50	0.30	100.50	0.70	147.00	5.70	2,676.00	469.47
Case Specific Matters													
Pensions	-	-	-	-	1.00	505.00	-	-	-	-	1.00	505.00	505.00
VAT	-	-	-	-	-	-	-	-	0.50	127.50	0.50	127.50	255.00
	-	-	-	-	1.00	505.00	-	-	0.50	127.50	1.50	632.50	421.67
TOTAL HOURS & COST	0.15	136.50	0.80	474.00	9.20	4,771.00	7.00	2,878.00	6.00	1,480.50	23.15	9,740.00	420.73
AVERAGE RATE/HOUR PER GRADE		£ 910.00		£ 592.50		£ 518.59		£ 411.14		£ 246.75			
FEES DRAWN												£ 11,117.57	

Royal Doulton (UK) Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 25	204 25	1 50	941 50	7 00	3 437 50	25 80	10,217 00	16 90	4 520 00	51 45	19,320 25	375 52
Case Management and Closure	19 15	17 321 50	1 50	926 00	4 80	2 408 00	20 50	8,111 50	13 20	3,380 50	59 15	32,147 50	543 49
Initial Actions	-	-	-	-	7 50	3,412 50	-	-	-	-	7 50	3 412 50	455 00
General Reporting	-	-	-	-	0 60	303 00	2 80	1,093 00	8 40	2,424 00	11 80	3,820 00	323 73
	19 40	17,525 75	3 00	1,867 50	19 90	9,561 00	49 10	19,421 50	38 50	10,324 50	129.90	58,700 25	451 89
Creditors													
Employees	1 00	950 00	6 70	3 115 50	46 30	18 520 00	121 80	38,825 00	27 50	5,569 00	203 30	66,979 50	329 46
Preferential	-	-	-	-	-	-	0 80	316 00	12 50	2 470 00	13 30	2 786 00	209 47
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2 428 50	516 70
Shareholders	-	-	-	-	-	-	0 20	58 00	-	-	0 20	58 00	290 00
Unsecured	1 88	1,823 60	5 85	3,786 25	6 70	2 747 00	61 20	24,679 00	31 05	7,238 75	106 68	40,274 60	377 53
	2 88	2,773 60	12.55	6,901 75	57 70	23,695 50	184 00	63,878 00	71 05	15,277 75	328 18	112,526 60	342 88
Case Specific Matters													
Litigation	-	-	-	-	-	-	-	-	1 00	295 00	1 00	295 00	295 00
Pensions	-	-	-	-	18 00	8 935 00	-	-	-	-	18 00	8,935 00	496 39
VAT	-	-	-	-	-	-	2 80	1,073 00	2 60	747 00	5 40	1 820 00	337 04
Tax	-	-	1 20	1,068 00	-	-	4 40	1,891 00	15 35	3,669 00	20 95	6 628 00	316 37
	-	-	1.20	1,068 00	18 00	8,935 00	7 20	2,964 00	18 95	4,711 00	45 35	17,678 00	389 81
TOTAL HOURS & COST	29 58	27,007 85	16 75	9,837 25	96 60	42,686 50	240 40	86,300 00	130 60	30,785 75	513 93	196,617 35	382 58
AVERAGE RATE/HOUR PER GRADE		£ 913 04		£ 587 30		£ 441 89		£ 358 99		£ 235 73			
FEES DRAWN												£ 112,059 82	

Stuart & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0 15	102.75	0 40	209 50	3 70	1,524 50	1 00	312.00	5 25	2,148 75	409 29
Case Management and Closure	0 35	318 50	0 20	100 00	2.50	1 325 00	4 00	1,666 00	1 20	363 00	8 25	3,772.50	457 27
General Reporting	-	-	-	-	0 60	303 00	-	-	-	-	0 60	303 00	505 00
	0 35	318.50	0 35	202.75	3 50	1,837 50	7 70	3,190 50	2.20	675.00	14.10	6,224.25	441 44
Creditors													
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2 428 50	518 70
	-	-	-	-	4.70	2,428.50	-	-	-	-	4.70	2,428.50	516 70
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
TOTAL HOURS & COST	0 35	318 50	0 35	202.75	8 20	4,266 00	7 70	3,190 50	2.70	802.50	19 30	8,780 25	454 94
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 579 29		£ 520 24		£ 414.35		£ 297 22			
FEES DRAWN												£ 9,653.46	

Stuart & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 11 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 25	204 25	1 05	681 25	1 80	897 50	18 80	7,446 00	11 30	3 251 00	33 20	12,480 00	375 90
Case Management and Closure	8 35	7,828 50	0 60	358 50	3 50	1 802 00	18 70	7,444 50	8 60	2,317 00	39 75	19 750 50	496 87
Initial Actions	-	-	-	-	7 50	3,412 50	-	-	-	-	7 50	3,412 50	455 00
General Reporting	-	-	-	-	0 80	303 00	2.70	1,054 50	9 10	2,630 50	12 40	3,988 00	321 61
	8 60	8,032.75	1 65	1,039 75	13 40	6,415 00	40 20	15,945 00	29 00	8,198 50	92 85	39,631 00	426 83
Creditors													
Employees	-	-	-	-	7 40	2,960 00	3 40	1,061 00	0 20	47 00	11 00	4,068 00	369 82
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	0 38	368 60	4 15	2,681 25	0 90	389 00	21 80	8,769 00	4 00	922 50	31 23	13,110 35	419 80
	0 38	368 60	4 15	2,681 25	13 00	5,757 50	25.20	9,830 00	4 20	969 50	46 93	19,606 85	417 79
Case Specific Matters													
VAT	-	-	-	-	-	-	5 00	1,937 00	3 80	1,101 00	8 80	3,038 00	345 23
Tax	-	-	1 20	1,068 00	-	-	4 20	1,803 00	10 20	2,627 00	15 60	5,498 00	352 44
	-	-	1 20	1,068 00	-	-	9 20	3,740 00	14.00	3,728 00	24 40	8,536 00	349 84
TOTAL HOURS & COST	9 28	8,669 85	7 00	4,789 00	26 40	12,172.50	74 90	29,628.50	48 80	13,256 00	166 38	68,515 85	411 80
AVERAGE RATE/HOUR PER GRADE		£ 934 25		£ 684.14		£ 461 08		£ 395 57		£ 271 64			
FEES DRAWN												£ 52,488 46	

Wedgwood Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	-	-	0.15	102.75	0.40	209.50	2.90	1,212.50	1.50	468.00	4.95	1,992.75	402.58
Case Management and Closure	0.15	136.50	0.30	150.00	2.50	1,325.00	2.30	945.50	3.80	939.00	9.05	3,496.00	386.30
General Reporting	-	-	-	-	0.60	303.00	-	-	-	-	0.60	303.00	505.00
	0.15	136.50	0.45	252.75	3.50	1,837.50	5.20	2,158.00	5.30	1,407.00	14.60	5,791.75	396.70
Creditors													
Employees	-	-	-	-	-	-	0.30	100.50	-	-	0.30	100.50	335.00
Secured	-	-	-	-	4.70	2,428.50	-	-	-	-	4.70	2,428.50	516.70
Unsecured	-	-	-	-	18.00	9,540.00	-	-	-	-	18.00	9,540.00	530.00
	-	-	-	-	22.70	11,968.50	0.30	100.50	-	-	23.00	12,069.00	524.74
Case Specific Matters													
VAT	-	-	-	-	-	-	-	-	0.50	127.50	0.50	127.50	255.00
	-	-	-	-	-	-	-	-	0.50	127.50	0.50	127.50	255.00
TOTAL HOURS & COST	0.15	136.50	0.45	252.75	26.20	13,806.00	5.50	2,258.50	5.80	1,534.50	38.10	17,988.25	472.13
AVERAGE RATE/HOUR PER GRADE		£ 910.00		£ 561.67		£ 526.95		£ 410.64		£ 264.57			
FEES DRAWN												£ 10,483.95	

Wedgwood Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 11 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system Time spent by secretarial staff working on the assignment has not been recorded or recovered The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 10	85 00	0 65	424 75	2.60	1,292 00	19 40	7,697 00	10 40	2,966 00	33 15	12,464 75	376 01
Case Management and Closure	6 15	5 776 50	0 90	535 50	3 90	2,000 00	17 00	6,705 00	11 30	3,018 50	39 25	18,035 50	459 50
General Reporting	-	-	-	-	0 60	303 00	2.80	1,093 00	9 00	2,607 00	12 40	4 003 00	322 82
	6 25	5,861 50	1 55	960 25	14.60	7,007 50	39 20	15,495.00	30.70	8,591 50	92.30	37,915 75	410 79
Creditors													
Employees	-	-	15 60	7 254 00	-	-	141 80	44,030 50	-	-	157 40	51,284 50	325 82
Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70
Unsecured	0 38	368 60	4 15	2,681 25	18 00	9,540 00	38 70	14,212.50	3 90	965 00	65 13	27,767 35	426 34
	0 38	368 60	19 75	9,935 25	22.70	11,968 50	180 50	58,243 00	3 90	965 00	227 23	81,480 35	358 58
Case Specific Matters													
VAT	-	-	-	-	-	-	2.80	1,073 00	2.50	717 50	5 30	1,790 50	337 83
	1 00	970 00	2.00	1,788 00	-	-	7 20	2,964.00	22.40	6,093 50	32.60	11,815 50	362 44
TOTAL HOURS & COST	7 93	7,468 60	23 30	12,683 50	37 30	18,976 00	227 00	76,738 50	58.60	16,010 00	354 13	131,876.60	372 40
AVERAGE RATE/HOUR PER GRADE		£ 941 82		£ 544.36		£ 508 74		£ 338.06		£ 273 21			
FEES DRAWN												£106,384 70	

Remuneration and disbursements

Detailed information

Restructuring Services charge out rates (£/hour)

Grade	Sept 2012 - Aug 2014	Sept 2014 - Aug 2015	From 1 Sept 2015
Partners & Directors	605 - 950	615 - 970	645 - 1,020
Assistant Directors	465 - 720	475 - 735	500 - 770
Managers	400 - 645	410 - 660	430 - 695
Assistant Managers	305 - 515	310 - 525	325 - 550
Assistants & Support	155 - 305	50 -310	80 - 325

Charge out rates

The average charge - out rates applicable to this case are provided above

The above bands are specific to the Restructuring Services department partners and staff In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Financial Advisory or Deloitte Real Estate may be required on the case These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands

Charge out rates increased on 1 September 2015

Remuneration and disbursements
Detailed information

Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs These may also include shared or allocated costs Specific approval is required before these costs and expenses can to be drawn from the liquidation estate and was given at meetings of creditors on 20 June 2011 (RD LTD, RDUK, S&S, WWUK), 30 July 2012 (JWS) or 30 August 2012 (Statum, WWRET)

Disbursements

No disbursements were incurred in respect of any of the Companies during the report period

We do not anticipate that we will recover all disbursements in full and any outstanding balances will be written off as irrecoverable

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4 49E of the Rules

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 4 131 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4 131 of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports

Deloitte.