

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

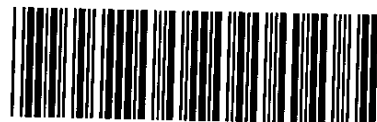
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A17 *A7E2EE63* #32
08/09/2018
COMPANIES HOUSE

THU

A13 *A7BXW2KA* #96
09/08/2018
COMPANIES HOUSE

1 Company details

Company number 0 0 0 7 4 1 9 5
Company name in full Hants & Wilts Laundry, Limited(The)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ninos
Surname Koumettou

3 Liquidator's address

Building name/number 1 Kings Avenue
Street Winchmore Hill
Post town London N21 3NA
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	8	m	0	m	6	y	2	y	0	y	1	y	7
To date	d	2	d	7	m	0	m	6	y	2	y	0	y	1	y	8

7 Progress report

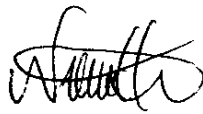
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	d	7	m	0	m	8	y	2	y	0	y	1	y	8
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Hants & Wilts Laundry, Limited(The) – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ended 27 June 2018

STATUTORY INFORMATION

Company name:	Hants & Wilts Laundry, Limited(The)
Registered office:	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office:	Unit 1, Castle Works, Podmore Street, Burslem, Staffordshire, ST6 2EZ formerly Mowat House, 2 The Chase, John Tate Road, Hertford, Herts, SG13 7NN
Former Trading Address	Mowat House, 2 The Chase, John Tate Road, Hertford, Herts, SG13 7NN
Registered number:	00074195
Liquidators name:	Ninos Koumettou
Liquidators address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Liquidators date of appointment:	28 June 2017

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to progress the case with a view to realising the Company's assets. I also carried out investigations into the company's records and verification and correspondence relating to creditors' claims as reported below.

There is also certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is set out further within this report.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 28 June 2017 to 27 June 2018 is attached.

ASSETS

Freehold Land and Property

It was previously understood from the Company's director that there were certain plots of land, that were owned by the Company, were not dealt with by the former Receivers when they were appointed many years ago and were still, therefore, owned by the Company.

Property agents were subsequently appointed with a view to making the appropriate enquiries and to identify which plots of land remained under the ownership of the Company and, in turn, to carry out a formal valuation of any land, with a view to its sale for the benefit of the Company's creditors.

One plot of land in Weymouth was subsequently identified, however, there have been issues in locating the deeds and any other documentation pertaining to the land, which was previously believed to be in the possession of a former director. The former director has now confirmed that he does not hold the documents and, therefore, enquiries in relation to the whereabouts of the documentation remain ongoing.

Once the requisite documents have been located, the Liquidator will look to sell the Company's interest in any Land over which it continues to retain ownership.

A further update in this respect will therefore be provided in due course.

LIABILITIES

Secured Creditors

The Company's mortgage register held by the Registrar of Companies indicated that, at the time the Company entered Administration, there were four outstanding floating charges registered against the Company.

Lloyds Bank Plc ("Lloyds") held a Mortgage, incorporating a fixed and floating charge, which was created on 13 October 1989. Lloyds also held a second Composite Guarantee and Debenture, incorporating a fixed and floating charge, which was created on 20 December 1990.

Nationwide Anglia Building Society ("Nationwide") held a Mortgage Debenture, incorporating a fixed and floating charge, which was created on 19 December 1990.

Finally, Mowat Group Plc ("Mowat") held a Composite Guarantee and Debenture, incorporating a fixed and floating charge, which was created on 20 December 1990. Mowat was the Company's parent company and sole shareholder. I would advise that this company was dissolved on 4 October 2002 and I am not aware that any debt remained outstanding from the Company at the time Mowat was dissolved. The records at Companies House indicate that Joint Fixed Charge Receivers were appointed under the terms of the Composite Guarantee & Debenture on 21 September 1993 and subsequently ceased to act 28 October 1998.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the floating charges registered against the Company were all created prior to 15 September 2003 such that the prescribed part provisions do not apply.

Preferential Creditors

The Company has no Preferential Creditors.

Crown Creditors

The Company has no Crown creditors.

Non-preferential Unsecured Creditors

Non-preferential unsecured creditors' claims shown in the Statement of Affairs amounted to £12,000, as set out in the attached schedule. It should be noted that this liability related to the fees which were expected to be paid on behalf of the Company, by an associated company, with regards the fees charged for placing the Company into Administration. Ultimately, the sum of £8,000 was paid and this is therefore the claim that will be agreed for dividend purposes in due course.

DIVIDEND PROSPECTS

Secured Creditors

Whilst the parties that held outstanding charges over the Company, as set out above, have been contacted on a number of occasions, no formal claims have been submitted in this matter. Receivers were previously appointed to deal with the Company's various assets many years ago and it would appear that, following this, any liabilities that may have remained due to the secured creditors, at that time, have been written off and their files closed.

In the circumstances, there are no known secured creditors of the Company.

Non-preferential Unsecured Creditors

It is expected that a dividend will be paid to the Company's unsecured creditors from any monies realised, in due course, from the sale of the Company's land. Creditors will be updated further in relation to this matter in due course.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

Creditors are aware that, in accordance with the resolution passed at the meeting of creditors held on 9 August 2016, as Administrator I was authorised to draw remuneration on more than one basis, specifically by way of a fixed fee, percentage of realisations (20%) and distributions (10%) and time costs.

It was further agreed that, in the event further realisations were received during the course of the Company's Liquidation, that I continue to be authorised to charge 20% of such realisations and 10% of any distributions.

I would advise that, in the absence of sufficient realisations to date, no remuneration has been charged, during the period of the Company's Liquidation.

Details regarding the work undertaken during the period of the Liquidation is attached.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link www.alj.uk.com and by accessing the "downloads" section. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:-

Staff Grade	Hourly rates 2015 & 2016	Hourly rates from 1 June 2017
Partner	£350- £400	£385 - 440
Manager	£250 - £300	£275- 330
Senior Case Administrator	£190 - £250	210 – 275
Administrator	£100 - £175	110 – 190
Support staff	£75 - £125	80 - 130

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

LIQUIDATOR'S EXPENSES

I have incurred total Category 1 expenses in the Liquidation of £82.60 as detailed further below.

Type of expense	Amount incurred/ accrued in the reporting period
Postage	£6.60
Statutory Advertising	£76.00
TOTAL	£82.60

I have not drawn any expenses in this matter.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at www.aljuk.com.

SUMMARY

The Liquidation will remain open until the Company's interest in its Land can be sold and a dividend paid to the Company's unsecured creditors. I estimate that this will take approximately 2-3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Samantha George on 020 8370 7250, or by email at sam@aljuk.com.

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a stylized, cursive script.

**Ninos Koumettou FCA, FCCA, FABRP
LIQUIDATOR**

(Licensed to act as an Insolvency Practitioner in the UK by
The Institute of Chartered Accountants in England and Wales)

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

3. Investigations

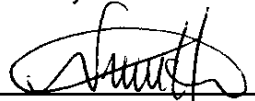
- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Hants & Wilts Laundry, Limited(The)
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 28/06/2017 To 27/06/2018
	SECURED ASSETS	
Uncertain	Freehold Land & Property	<u>NIL</u>
		<u>NIL</u>
	UNSECURED CREDITORS	
(12,000.00)	Trade & Expense Creditors	<u>NIL</u>
		<u>NIL</u>
	DISTRIBUTIONS	
(6,000.00)	Preference Shareholders	<u>NIL</u>
(10,000.00)	Ordinary Shareholders	<u>NIL</u>
		<u>NIL</u>
<u>(28,000.00)</u>		<u><u>NIL</u></u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



 Ninos Koumettou
 Liquidator

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam George**Company name **Alexander Lawson Jacobs**Address **1 Kings Avenue****Winchmore Hill**Post town **London N21 3NA**

County/Region

Postcode

Country

DX

Telephone **020 8370 7250****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse