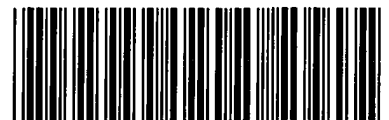


COMPANY REGISTRATION NUMBER: 53242

**Shirley Aldred & Co Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2018**

**HEBBLETHWAITES**  
Chartered Accountants  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

TUESDAY



A25 \*A88D53TL\* #76  
25/06/2019  
COMPANIES HOUSE

# **Shirley Aldred & Co Limited**

## **Financial Statements**

**Year ended 30 September 2018**

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# **Shirley Aldred & Co Limited**

## **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Shirley Aldred & Co Limited**

**Year ended 30 September 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shirley Aldred & Co Limited for the year ended 30 September 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Shirley Aldred & Co Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Shirley Aldred & Co Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shirley Aldred & Co Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shirley Aldred & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shirley Aldred & Co Limited. You consider that Shirley Aldred & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shirley Aldred & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES  
Chartered Accountants

2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

21 June 2019

# Shirley Aldred & Co Limited

## Statement of Financial Position

30 September 2018

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	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	23,821	9,018
<b>Current assets</b>			
Stocks		109,681	77,385
Debtors	6	303,885	330,120
Cash at bank and in hand		302,569	168,415
		<u>716,135</u>	<u>575,920</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>127,336</u>	<u>92,439</u>
<b>Net current assets</b>		<u>588,799</u>	<u>483,481</u>
<b>Total assets less current liabilities</b>		<u>612,620</u>	<u>492,499</u>
<b>Provisions</b>			
Taxation including deferred tax		619	—
<b>Net assets</b>		<u>612,001</u>	<u>492,499</u>

The statement of financial position  
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

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# Shirley Aldred & Co Limited

## Statement of Financial Position *(continued)*

30 September 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		80,000	80,000
Profit and loss account		<u>532,001</u>	<u>412,499</u>
<b>Shareholders funds</b>		<u><b>612,001</b></u>	<u><b>492,499</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

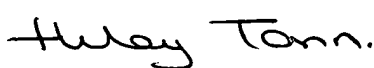
For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3/10/19, and are signed on behalf of the board by:

  
Mr P B Tann  
Director

  
Mrs H J Tann  
Director

Company registration number: 53242

The notes on pages 4 to 6 form part of these financial statements.

# **Shirley Aldred & Co Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vincent Works, Brough, Bradwell, Hope Valley, S33 9HG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of management, there are no areas of judgement or key sources of estimation uncertainty that have a significant effect on the financial statements, other than those highlighted below.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **Shirley Aldred & Co Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 30 September 2018**

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### **3. Accounting policies** *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2017: 5).

# Shirley Aldred & Co Limited

## Notes to the Financial Statements *(continued)*

**Year ended 30 September 2018**

### 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 October 2017	41,122	31,200	<b>72,322</b>
Additions	18,515	–	<b>18,515</b>
Disposals	(14,821)	–	<b>(14,821)</b>
<b>At 30 September 2018</b>	<b>44,816</b>	<b>31,200</b>	<b>76,016</b>
<b>Depreciation</b>			
At 1 October 2017	41,122	22,182	<b>63,304</b>
Charge for the year	1,457	2,256	<b>3,713</b>
Disposals	(14,822)	–	<b>(14,822)</b>
<b>At 30 September 2018</b>	<b>27,757</b>	<b>24,438</b>	<b>52,195</b>
<b>Carrying amount</b>			
<b>At 30 September 2018</b>	<b>17,059</b>	<b>6,762</b>	<b>23,821</b>
At 30 September 2017	–	9,018	<b>9,018</b>

### 6. Debtors

	2018 £	2017 £
Trade debtors	<b>35,394</b>	64,452
Other debtors	<b>268,491</b>	265,668
	<b>303,885</b>	<b>330,120</b>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<b>88,230</b>	43,384
Corporation tax	<b>31,322</b>	32,257
Social security and other taxes	<b>1,444</b>	11,710
Other creditors	<b>6,340</b>	5,088
	<b>127,336</b>	<b>92,439</b>

### 8. Controlling party

The ultimate parent company is Shirley Aldred Holdings Limited, a company registered in England and Wales. Both companies share the same registered office address.