

Company Registration No. 00052940 (England and Wales)

SOMERVILLE PARK ESTATE COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

SOMERVILLE PARK ESTATE COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SOMERVILLE PARK ESTATE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,652		4,652
Investments	2		70,109		75,987
			<u>74,761</u>		<u>80,639</u>
Current assets					
Debtors		825		1,828	
Cash at bank and in hand		17,574		11,920	
		<u>18,399</u>		<u>13,748</u>	
Creditors: amounts falling due within one year		<u>(25,698)</u>		<u>(48,496)</u>	
Net current liabilities			<u>(7,299)</u>		<u>(34,748)</u>
Total assets less current liabilities			<u>67,462</u>		<u>45,891</u>
Capital and reserves					
Called up share capital	3		8,122		8,122
Other reserves			9,750		9,750
Profit and loss account			49,590		28,019
Shareholders' funds			<u>67,462</u>		<u>45,891</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2016

Mr I A Douglas
Director

Company Registration No. 00052940

SOMERVILLE PARK ESTATE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total rent received in the year.

1.4 Tangible fixed assets and depreciation

Investment properties are stated in the balance sheet at cost which does not comply with Statement of Standard Accounting Practice No.19 which requires them to be included at open market value. In order to comply with this statement it would be necessary to have a professional valuation. This would be a costly exercise and would require ongoing expenditure. See note 7.

No depreciation is charged on investment properties.

1.5 Investments

Fixed asset investments are stated at cost.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2015	4,652	75,987	80,639
Additions	-	105	105
Disposals	-	(5,983)	(5,983)
	<hr/>	<hr/>	<hr/>
At 30 June 2016	4,652	70,109	74,761
	<hr/>	<hr/>	<hr/>
At 30 June 2015	4,652	75,987	80,639
	<hr/>	<hr/>	<hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
8,122 Ordinary Shares of £1 each	8,122	8,122
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.