

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00052829

Name of Company

In House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co Ltd

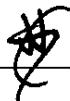
I / We

Neil Charles Money, 39 Castle Street, Leicester, LE1 5WN

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/04/2015 to 18/02/2016

Signed



Date

18.2.16

CBA  
39 Castle Street  
Leicester  
LE1 5WN

Ref 002336/NCM/SJG

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COMPANIES HOUSE

**House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co. Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 16/04/2015 To 18/02/2016
	<b>ASSET REALISATIONS</b>	
NIL	Plant & Machinery	NIL
NIL	Book Debts	NIL
NIL	Investments	NIL
		<u>NIL</u>
	<b>PREFERENTIAL CREDITORS</b>	
(989 92)	Department of Employment	NIL
		<u>NIL</u>
	<b>UNSECURED CREDITORS</b>	
(1,650 00)	Trade & Expense Creditors	NIL
(5,100 00)	Department of Employment	NIL
(250 00)	Directors	NIL
(6,867 53)	HM Revenue & Customs - PAYE & NI	NIL
(7,216 37)	HM Revenue & Customs - VAT	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(17,396 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<b>(39,469.82)</b>		<u><b>NIL</b></u>
	<b>REPRESENTED BY</b>	
		<u><b>NIL</b></u>

\_\_\_\_\_  
Neil Charles Money  
Liquidator

Our Ref NCM/SG/KK/002336/5  
Your Ref  
Contact Steven Glanvill  
Direct Dial 0116 2140 577



39 Castle Street,  
Leicester LE1 5WN

Tel (0116) 262 6804  
Fax (0116) 217 1404

E-mail [leics@cba-insolvency.co.uk](mailto:leics@cba-insolvency.co.uk)  
[www.cba-insolvency.co.uk](http://www.cba-insolvency.co.uk)

## To All Members and Creditors

18 February 2016

Dear Sirs

### **In House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co. Ltd - In Creditors' Voluntary Liquidation**

I refer to my appointment as Liquidator of the above company and confirm that I am now in a position to conclude this case. I am required to report to members and creditors on the progress of the Liquidation and to convene final meetings of members and creditors and I make this report to you in discharge of that duty. This report covers the duration of the liquidation from 16 April 2015 to 18 February 2016.

### **Company Information**

Company Name	In House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co. Ltd
Registered Number	00052829
Registered Office	205 Kings Road, Tyseley, Birmingham, B11 2AA

### **Liquidator**

The Liquidator of the company was appointed on 16 April 2015 and is

Neil Charles Money  
CBA  
39 Castle Street  
Leicester  
LE1 5WN

IP Number: 8900



## **Liquidators' Actions Since Appointment**

Neil Charles Money was appointed as Liquidator of the Company on 16 April 2015 and sought to take control of the assets of the Company. Creditors will recall from the Statement of Affairs that no realisations were anticipated and as such no realisations have been received.

Statutory investigations were commenced and completed and the necessary report was submitted to the Insolvency Services as required.

All matters have been concluded and final meetings of members and creditors have been convened.

## **Receipts and Payments Account**

My Receipts and Payments Account for the period 16 April 2015 to 18 February 2016 is attached.

## **Asset Realisations**

Asset realisations to date are as follows,

<b>Description</b>	<b>Statement of Affairs Estimate (£)</b>	<b>Realisation in period (£)</b>	<b>Cumulative Realisations (£)</b>	<b>Note</b>
Plant and Machinery	Nil	-	-	A
Book Debt	Nil	-	-	B
Investments	Nil	-	-	C

## Notes

### **A – Plant and Machinery**

Creditors will recall from the Statement of Affairs that the plant and machinery consists of cleaning equipment and associated items and was recorded in the accounts 12 March 2015 with a value of £3,483. The costs involved in collecting, removing and storing the assets would outweigh any realisation made and as such were abandoned on site.

### **B – Book Debt**

The Company's book debt was owed by the subsidiary company, In House Cleaning and Waste Removal Services Limited, which has ceased trading and is currently in Liquidation. Therefore the full amount has been written off as bad debt. No claim for VAT bad debt relief has been submitted due to the lack of records to support the claim.

### **C – Investments**

Creditors will recall from the S98 report that the Company held 5,296 ordinary shares of £1 each, being 100% of the share capital of, In House Cleaning and Waste Removal Services Limited. However, as detailed above, the company is in Liquidation and therefore no realisations are to be made.

### **SIP13 Disclosure**

I am required, in accordance with Statement of Insolvency Practice 13 ("SIP 13"), to disclose to creditors the details of any asset sold by the Liquidator to connected parties

I can confirm that, to date, there have been no such sales to connected parties during the liquidation)

### **Creditors Claims, Dividend Prospects and the Prescribed Part**

#### **Secured Creditors**

The Company held the following charge registered against it

Barclays Bank Plc- legal charge created on 16 May 1980 and registered on 22 May 1980 The director has confirmed that there are no monies outstanding to Barclays Bank Plc even though this is still showing as outstanding at Companies House

#### **Preferential Creditors**

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due

The Statement of Affairs detailed a sum of £989 92 due in relation to preferential creditors The relevant forms were submitted to the Redundancy Payments Office and a claim has been received in the sum of £1,508 40

#### **Unsecured Non-Preferential Creditors**

The directors estimated Statement of Affairs detailed five unsecured creditors with claims totalling a sum of £21,083 90 To date, claims have been received from five creditors totalling a sum of £34,970 95 An increase of claim has been received from HM Revenue & Customs

The claims have not been adjudicated as there is no prospect of a dividend to any class of creditor

#### **Prescribed Part**

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge

Notice is hereby given that no dividend will be declared in this case

### **Liquidation Expenses**

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about

remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration or other expenses are excessive)

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following:

#### **Specific Bond**

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. We are bonded for the sum of £10,000.

#### **Statement of Affairs Fee**

You will recall that the statement of affairs fee of £4,000 plus VAT was agreed at the initial meeting of creditors. A sum of £2,842.14 has been received from the director of the Company, leaving an outstanding balance of £1,157.86.

#### **Liquidators Remuneration**

Please see attached Practice Fee Recovery Information.

#### **Company Search**

Insolvency practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

#### **Storage Costs**

The company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributable to this service are reflected. The initial cost paid also takes in to account the required storage period once the liquidation is concluded and the cost of secure destruction of the records at the appropriate time.

#### **Statutory Advertising**

Statutory advertisements have been placed in the London Gazette as required.

#### **Statutory Investigations and Reporting**

I am required by law to report on the conduct of the director to the Insolvency Service. The content of my report is confidential and may not be disclosed but I can confirm that the report has been submitted as required.

I have also conducted my statutory investigations in to the company's affairs. My investigations have not revealed any non-disclosed assets or challengeable antecedent transactions.

#### **Final Meetings of Members and Creditors**

Final meetings of members and creditors have been convened for 18 February 2016. The purpose of these meetings is to receive this report, and for creditors to vote upon the following resolution:

1. That the Liquidator be granted their release from office.

If you should have any queries please contact Steven Glanvill at this office.

Yours faithfully



Neil Money  
Liquidator

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**APPENDIX 1**

**RECEIPTS AND PAYMENTS ACCOUNT**



**House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co. Ltd**  
**(In Liquidation)**

**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 16/04/2015 To 18/02/2016 £	From 16/04/2015 To 18/02/2016 £
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	NIL
NIL	Book Debts	NIL	NIL
NIL	Investments	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>PREFERENTIAL CREDITORS</b>		
(989 92)	Department of Employment	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(1,650 00)	Trade & Expense Creditors	NIL	NIL
(5,100 00)	Department of Employment	NIL	NIL
(250 00)	Directors	NIL	NIL
(6,867 53)	HM Revenue & Customs - PAYE & NI	NIL	NIL
(7,216 37)	HM Revenue & Customs - VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(17,396 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(39,469 82)</u>		<u><u>NIL</u></u>	<u><u>NIL</u></u>
	<b>REPRESENTED BY</b>		
			<u><u>NIL</u></u>

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Neil Charles Money  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

002336 - In House Cleaning and Management Services Limited Formerly The London & Midland Cleaning Co Ltd  
Project Code POST  
From 16/04/2015 To 18/02/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Progression	0.00	0.80	4.65	0.40	5.85	1 069.50	182.82
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.60	0.00	0.60	108.00	180.00
Investigations	0.00	0.00	2.20	0.00	2.20	396.00	180.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory	0.00	0.00	1.85	0.00	1.85	325.50	175.95
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>0.80</b>	<b>9.30</b>	<b>0.40</b>	<b>10.50</b>	<b>1,899.00</b>	<b>180.86</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

## Practice Fee Recovery Information

### Office Holders Remuneration

I have not drawn any fees during the course of the Liquidation due to the lack of realisations

My unpaid remuneration of £1,899.00 will be paid out of the assets of the Company in the Liquidation, and in priority to the costs and expenses of the Liquidation should funds permit

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed periodically and may change during the course of the administration. Time is charged in 6 minute units

Grade of Staff	Charge Out Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. If you require a paper copy of this guide please contact this office and a copy will be sent to you

### Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ("SIP9"), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements