

REGISTERED NUMBER: 00031397 (England and Wales)

The Manchester Crematorium Limited

Financial Statements

For The Year Ended 31 August 2019

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For The Year Ended 31 August 2019**

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The Manchester Crematorium Limited

**Company Information
For The Year Ended 31 August 2019**

DIRECTORS: Mr S L C Piggott BSc. A.T.I. Chairman
Mr J H H Simon
Mrs S J Redmond
Mr S J Attree LL.B (Hons)
Revd J Buckley

SECRETARY: Lloyd Piggott Limited

REGISTERED OFFICE: Barlow Moor Road
Chorlton-cum-Hardy
Manchester
Lancashire
M21 7GZ

REGISTERED NUMBER: 00031397 (England and Wales)

AUDITORS: Percy Westhead & Company
Chartered Accountants and
Statutory Auditors
1 Booth Street
Manchester
M2 4AD

BANKERS: The Royal Bank of Scotland plc
Chorlton-cum-Hardy Branch
464 Wilbraham Road
Chorlton-cum-Hardy
Manchester
M21 1AR

The Manchester Crematorium Limited (Registered number: 00031397)

**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		4,534		6,138
Tangible assets	5		<u>3,225,128</u>		<u>2,721,454</u>
			3,229,662		2,727,592
CURRENT ASSETS					
Stocks		42,214		42,626	
Debtors	6	188,732		668,904	
Cash at bank and in hand		<u>1,225,730</u>		<u>1,245,435</u>	
		1,456,676		1,956,965	
CREDITORS					
Amounts falling due within one year	7	<u>283,251</u>		<u>442,125</u>	
NET CURRENT ASSETS			<u>1,173,425</u>		<u>1,514,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,403,087		4,242,432
CREDITORS					
Amounts falling due after more than one year	8		(630,187)		(674,286)
PROVISIONS FOR LIABILITIES			<u>(133,377)</u>		<u>(167,517)</u>
NET ASSETS			<u>3,639,523</u>		<u>3,400,629</u>
CAPITAL AND RESERVES					
Called up share capital			542,608		542,608
Retained earnings			<u>3,096,915</u>		<u>2,858,021</u>
SHAREHOLDERS' FUNDS			<u>3,639,523</u>		<u>3,400,629</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2019 and were signed on its behalf by:

Mr S L C Piggott BSc. A.T.I. Chairman - Director

**Notes to the Financial Statements
For The Year Ended 31 August 2019**

1. STATUTORY INFORMATION

The Manchester Crematorium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Cremation income is recognised in the accounts when the cremation has taken place. Memorial income is recognised in the accounts in full at the date that the memorial is completed and put in place, no income is deferred where the lease for a memorial exceeds one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2 % per annum
Books of remembrance	2 % per annum
Fixtures and fittings	5 % per annum
Loose fixtures and fittings	10 % per annum
Cremators, filtration equipment & boilers	10 % per annum
Computer equipment	25 % per annum
Plant & machinery	5%, 10% and 25% per annum
Motor vehicles	25% per annum

The cost of the colonnade and tablets on the memorial wall are written off over their estimated useful life on the basis of the number of niches and tablets sold in the year.

No provision has been made for depreciation of freehold land, grounds and garden of remembrance.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
For The Year Ended 31 August 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a money purchase pension scheme and pension contributions are charged to the profit and loss account as they are made. The scheme does comply with current law in relation to Stakeholder Pensions.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 18) .

Notes to the Financial Statements - continued
For The Year Ended 31 August 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2018 and 31 August 2019	<u>16,040</u>
AMORTISATION	
At 1 September 2018	9,902
Charge for year	<u>1,604</u>
At 31 August 2019	<u>11,506</u>
NET BOOK VALUE	
At 31 August 2019	<u>4,534</u>
At 31 August 2018	<u>6,138</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2018	1,692,881	2,255,581	3,948,462
Additions	746,469	792	747,261
Disposals	(2,411)	-	(2,411)
At 31 August 2019	<u>2,436,939</u>	<u>2,256,373</u>	<u>4,693,312</u>
DEPRECIATION			
At 1 September 2018	488,388	738,620	1,227,008
Charge for year	<u>30,246</u>	<u>210,930</u>	<u>241,176</u>
At 31 August 2019	<u>518,634</u>	<u>949,550</u>	<u>1,468,184</u>
NET BOOK VALUE			
At 31 August 2019	<u>1,918,305</u>	<u>1,306,823</u>	<u>3,225,128</u>
At 31 August 2018	<u>1,204,493</u>	<u>1,516,961</u>	<u>2,721,454</u>

The total cost of the freehold land and buildings includes £6,448 (2018 : £6,448) for land and £746,469 (2018: nil) for an office building under construction which are not being depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	79,555	80,198
Other debtors	<u>109,177</u>	<u>588,706</u>
	<u>188,732</u>	<u>668,904</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	44,098	42,519
Finance leases	-	69,184
Trade creditors	63,541	73,948
Taxation and social security	107,671	118,316
Other creditors	67,941	138,158
	<u>283,251</u>	<u>442,125</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>630,187</u>	<u>674,286</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>436,804</u>	<u>487,825</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	674,285	716,805
Finance leases	-	69,184
	<u>674,285</u>	<u>785,989</u>

The loan is secured by a debenture and legal charge over the assets of the company.

The finance lease relates to cremator equipment included within plant and machinery in the accounts.

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew P Warren (Senior Statutory Auditor)
for and on behalf of Percy Westhead & Company

11. **CAPITAL COMMITMENTS**

Amounts contracted for but not provided in the financial statements amounted to £934,912 (2018: £683,179) for the construction of a new office building on the existing site.

12. **OTHER FINANCIAL COMMITMENTS**

The total of other financial commitments, including minimum lease commitments is £3,520 (2018: £2,568)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.