

Public Finance



National Savings

National Savings and Investments

2-YEAR FIXED INTEREST NATIONAL SAVINGS CERTIFICATES—NEW ISSUE

39th Issue 2-year Fixed Interest Savings Certificates went on sale on 28 November 2007. A Certificate will grow in value at a guaranteed rate each year as follows:

Year 1	3.10%
Year 2	3.31%

If a Certificate is held for two years, these rates will give a tax-free and guaranteed return equal to 3.20% pa compound.

5-YEAR FIXED INTEREST NATIONAL SAVINGS CERTIFICATES—NEW ISSUE

88th Issue 5-year Fixed Interest Savings Certificates went on sale on 28 November 2007. A Certificate will grow in value at a guaranteed rate each year as follows:

Year 1	2.75%
Year 2	2.85%
Year 3	3.05%
Year 4	3.35%
Year 5	3.76%

If a Certificate is held for five years, these rates will give a tax-free and guaranteed return equal to 3.15% pa compound.

NATIONAL SAVINGS AND INVESTMENTS CHILDRENS BONUS BONDS—NEW ISSUE

Issue 26 Children's Bonus Bonds went on sale on 28 November 2007. For the first five years each £25 unit will earn interest at 2.55% pa compound. On the fifth anniversary of purchase it also earns a bonus of £2.13 (8.52% of purchase price). At these rates a Bond will earn a tax-free return equal to 4.05% pa compound over the first five years.

NATIONAL SAVINGS AND INVESTMENTS CAPITAL BONDS—NEW SERIES

Series 30 Capital Bonds went on sale on 28 November 2007. A Bond will grow in value at a guaranteed gross rate each year as follows:

Year 1	3.60%
Year 2	3.90%
Year 3	4.20%

Year 4	4.50%
Year 5	4.81%

If a Bond is held for five years, these rates will give a guaranteed return equal to 4.20% pa compound. The interest is credited gross and is taxable.

NATIONAL SAVINGS AND INVESTMENTS FIXED RATE SAVINGS BONDS—NEW ISSUE

New Issues of Fixed Rate Savings Bonds went on sale on 28 November 2007 as shown in the table below. The rate of interest earned by a Bond will be determined by its capital value at any time—the original investment plus any interest added to the Bond less any repayments. The rate is determined by whether the interest is paid monthly or at maturity. Interest is paid net of tax.

Term	Capital value of Bond	Gross Annual Rates	
		Annual Interest option	Monthly Interest option
1-year Issue 39	£500 to £19,999.99	4.20%	4.10%
	£20,000 to £49,999.99	4.35%	4.25%
	£50,000 and above	4.55%	4.45%
3-year Issue 33	£500 to £19,999.99	4.05%	3.95%
	£20,000 to £49,999.99	4.20%	4.10%
	£50,000 and above	4.40%	4.30%
5-year Issue 30	£500 to £19,999.99	4.00%	3.90%
	£20,000 to £49,999.99	4.15%	4.05%
	£50,000 and above	4.35%	4.25%

NATIONAL SAVINGS AND INVESTMENTS PENSIONERS GUARANTEED INCOME BONDS 1-YEAR TERM—NEW SERIES

Series 37 1-year Pensioners Guaranteed Income Bonds went on sale on 28 November 2007. The interest rate, fixed and guaranteed for the first year a Bond is held, is 4.35% pa gross. The interest is paid gross and is taxable.

NATIONAL SAVINGS AND INVESTMENTS PENSIONERS GUARANTEED INCOME BONDS 2-YEAR TERM—NEW SERIES

Series 43 2-year Pensioners Guaranteed Income Bonds went on sale on 28 November 2007. The interest rate, fixed and guaranteed for the first two years a Bond is held, is 4.20% pa gross. The interest is paid gross and is taxable.

NATIONAL SAVINGS AND INVESTMENTS PENSIONERS GUARANTEED INCOME BONDS 5-YEAR TERM—NEW SERIES

Series 51 5-year Pensioners Guaranteed Income Bonds went on sale on 28 November 2007. The interest rate, fixed and guaranteed for the first five years a Bond is held, is 4.15% pa gross. The interest is paid gross and is taxable.

Issued by National Savings and Investments on behalf of the Treasury.
(403440)

Bank of England

An ACCOUNT pursuant to the Acts 7 & 8 Vict. ch. 32, 18 & 19 Geo. 5 ch. 13 and 19 & 20 Eliz. 2 ch. 24, for the week ending on Wednesday, the 28th day of November 2007.

ISSUE DEPARTMENT

					£						£
Notes Issued:						Government Debt					—
In Circulation	...	...	...	...	41,715,990,580	Other Government Securities					13,369,847,840
In Banking Department	...	...	...	...	—	Other Securities					28,346,142,740
						Coin other than Gold Coin					—
						Amount of Fiduciary Issue					41,715,990,580
						Gold Coin and Bullion					—
					£41,715,990,580						£41,715,990,580