- Alexander Philip HENDRY. For political and public service.
- David Henry HILLS, lately Grade 4, Ministry of Defence.
- Dr. Geoffrey HOBBS, lately Grade 5, Ministry of Agriculture, Fisheries and Food.
- John Folliott Charles HULL. For services to the City and to Industry.
- James Malcolm Marcus HUMPHREY, D.L. For political and public service.
- Nigel Margrave JOHNSON, Grade 5, Home Office.
- Frederick Patrick Mair JOHNSTON, Chairman, Johnston Press plc. For services to Newspaper Publishing.
- Geraint Stanley JONES, Chief Executive, S4C. For services to Broadcasting.
- Professor Desmond Gareth JULIAN, Consultant Medical Director, British Heart Foundation.
- Roger KENT, Director, Waverley Care Trust. For public service in Scotland.
- Bernard Henry KNIGHT, Professor of Forensic Pathology, University of Wales College of Medicine. Honorary Consultant Pathologist to South Glamorgan Health Authority.
- Michael Frederick KNOX, Grade 5, H.M. Board of Custom and Excise.
- Norman LESSELS, Chairman, Standard Life. For services to the Insurance Industry.
- Robert Patrick LISTER, Chairman, Board of Governors, Coventry University.
- Paul Edward LOVELUCK, Chief Executive, Wales Tourist Board. For services to Tourism in Wales.
- Stuart Randolph LYONS, Chairman and Chief Executive, Royal Doulton Ltd. For services to the China Industry.
- Mrs. Morag MacDONALD SIMPSON, Secretary to the Post Office Corporation. For services to the Post Office.
- Dr. Iain Mackay MacFARLANE, Chairman, Latin American Trade Advisory Group. For services to Export and to ICI Fibres.
- Ian Roy MARKS, Chairman, Packaging Panel, Food and Drink Federation. For services to the Food Industry.
- Professor John Stanley MARSH, Chairman, Agricultural Wages Board. For services to the Agricultural Industry.
- Dr. Robert James MAXWELL, Secretary and Chief Executive, The King's Fund. For services to the Health Service in London.
- Dr. Archibald Dewar McINTYRE, Principal Medical Officer, Scottish Home and Health Department.
- Robert Murray McKINLAY, Chairman, British Aerospace Airbus Ltd. For services to the Aircraft Industry.
- Duncan James McPHERSON, Convener, Highland Regional Council. For services to Local Government in Scotland.
- John Stanley METCALFE, Professor of Economics, University of Manchester. For services to Science.
- Dennis MITCHELL, Chairman, South West Regional Advisory Board, National Rivers Authority. For services to the Fisheries Industry.
- Terence MOORE, Chief Executive Officer, Conoco Ltd. For services to the Oil Industry.
- Colonel Alan Frank NIEKIRK, T.D., D.L., Chairman, Council of the Territorial Auxiliary and Volunteer Reserve Association's Pension Plan. For services to TAVRA.
- Miss Felicity Joan PALMER, Opera Singer. For services to Music.

- David Lewis PASCALL, lately Chairman, National Curriculum Council. For services to Education.
- Professor John Allan PATMORE, Vice Chairman, Sports Council. For services to Sport.
- Anthony Cecil PEAK, Joint Deputy Chief Executive, VSEL Consortium plc. For services to Submarine Building.
- Edward John PEETT, Director, Vodafone Group plc. For services to the Telecommunications Industry.
- Christopher Selwyn PORTEOUS, Solicitor for the Metropolitan Police. For services to the Metropolitan Police.
- Dr. Ian Mathieson Hamilton PRESTON, Chief Executive, Scottish Power. For services to the Electricity Industry.
- George Karoly RADDA, British Heart Foundation Professor of Molecular Cardiology, University of Oxford. For services to Science.
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- John Alexander ROSS, President, National Farmers'
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- Simon John SACHER, Chairman, Whitehall and Industry Group. For services to Industry.
- Mary Ethel, Mrs. SALISBURY, D.L., lately Chairperson, Wiltshire County Council. For services to Local Government.
- Peter SEBASTIAN. For public services in London. Clifford William SMITH, D.L. For services to Local
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 Professor David Grahame GRAHAME-SMITH
- Professor David Grahame GRAHAME-SMITH, Chairman, Advisory Council on the Misuse of Drugs.
- Professor Harry SMITH. For services to the Ministry of Defence.
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- Dr. (Isobel Jane) Nuala STERLING, Chairman, Standing Medical Advisory Committee. For services to Medicine.
- Rex Herbert Moss SYMONS, Chairman, The Poole Hospital Trust. For service to Training and Education.
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- Professor Jean Olwen THÓMAS, F.R.S., Professor of Macromolecular Biochemistry, University of Cambridge. For services to Science.
- Peter Colum TUDBALL, Chairman, The Baltic Exchange. For services to the Shipping Industry.
- Alan David TUFFIN, General Secretary, Union of Communication Workers. For services to Industrial Relations and to Health and Safety.
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- William Guy WALKER, Chairman, Van den Berghs and Jurgens Ltd. For services to the Food Industry.