



# The London Gazette

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## LONDON GAZETTE ADVERTISING RATES

Would customers please note that with effect from Monday, 13th January 1992, most advertising rates in *The London Gazette* will be increased. For details please see Scale of Charges on the inside back page of this edition.

## State Intelligence

### CROWN OFFICE

Lord Chancellor's Department,  
House of Lords, SW1A 0PW

3rd January 1992

THE QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 3rd January 1992, to nominate the Reverend Canon Hugo Ferdinand de Waal, M.A., to be Bishop Suffragan of Thetford in the Diocese of Norwich.

(33 SI)

J. L. Waine

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 2nd January 1992 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

### TREASURY

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

##### NOTICE

TREASURY MINUTE dated 31st December 1991.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

PWLB Quota Rates	Per cent per annum Loans Repayable by instalments at maturity	
	E.I.P.	E.R.
1 year	—	—
Over 1 but not over 2 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 2 but not over 3 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 3 but not over 4 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 4 but not over 5 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 5 but not over 6 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 6 but not over 7 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 7 but not over 8 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 8 but not over 9 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 9 but not over 10 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 10 but not over 15 years	10 $\frac{1}{8}$	11
Over 15 but not over 25 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$
Over 25 years	10 $\frac{1}{8}$	10 $\frac{1}{8}$