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FRIDAY, 24TH AUGUST 1990

State Intelligence

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
24th August 1990

The QUEEN has been graciously pleased to confer the Royal Victorian Chain upon:

(To be dated 21st August 1990)

Her Royal Highness THE PRINCESS MARGARET (Rose), Countess of Snowdon, C.I., G.C.V.O.

(1 SI)

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London, S.W.1
24th August 1990

The QUEEN has been graciously pleased to make the following promotion in the Royal Victorian Order:

(To be dated 16th August 1990)

To be a Knight Commander:
Rear Admiral John GARNIER, C.B.E., L.V.O.

(2 SI)

H.M. TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 22nd August 1990:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	13½
Over 1 but not over 2 years	13½	13½	13
Over 2 but not over 3 years	13½	13½	12¾
Over 3 but not over 4 years	12¾	12¾	12½
Over 4 but not over 5 years	12¾	12¾	12½
Over 5 but not over 6 years	12¾	12¾	12½
Over 6 but not over 7 years	12¾	12½	12½
Over 7 but not over 8 years	12½	12½	12½
Over 8 but not over 9 years	12½	12½	12½
Over 9 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	11½	11½
Over 25 years	11½	11½	11½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

22nd August 1990.

(36 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 21st August 1990.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.