

(iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	14½
Over 1 but not over 2 years	14½	14½	14½
Over 2 but not over 3 years	14½	14½	13¾
Over 3 but not over 4 years	14½	14	13¾
Over 4 but not over 5 years	13¾	13¾	13¾
Over 5 but not over 6 years	13¾	13¾	13½
Over 6 but not over 7 years	13¾	13½	13½
Over 7 but not over 8 years	13½	13½	13½
Over 8 but not over 9 years	13½	13½	13
Over 9 but not over 10 years	13½	13½	12¾
Over 10 but not over 15 years	13½	12¾	12¾
Over 15 but not over 25 years	12½	11¾	11¾
Over 25 years	11¾	11¾	11¾
<b>PWLB Non-quota A Rates</b>			
1 year	—	—	15½
Over 1 but not over 2 years	15½	15½	15
Over 2 but not over 3 years	15½	15½	14½
Over 3 but not over 4 years	15½	15	14½
Over 4 but not over 5 years	14½	14½	14½
Over 5 but not over 6 years	14½	14½	13¾
Over 6 but not over 7 years	14½	14	13¾
Over 7 but not over 8 years	14	13¾	13¾
Over 8 but not over 9 years	13¾	13¾	13½
Over 9 but not over 10 years	13¾	13¾	13½
Over 10 but not over 15 years	13¾	13¾	12¾
Over 15 but not over 25 years	13	12¾	12¾
Over 25 years	12¾	12¾	12¾

*PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Non-quota A rates.*

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

10th May 1990.

(1 SI)

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

##### NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 10th May 1990:

- Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

Up to 1 year	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	14½
Over 1 but not over 2 years	14½	14½	14½
Over 2 but not over 3 years	14½	14½	13¾
Over 3 but not over 4 years	14½	14	13¾
Over 4 but not over 5 years	13¾	13¾	13¾
Over 5 but not over 6 years	13¾	13¾	13½
Over 6 but not over 7 years	13¾	13½	13½
Over 7 but not over 8 years	13½	13½	13½
Over 8 but not over 9 years	13½	13½	13
Over 9 but not over 10 years	13½	13½	12¾

Over 10 but not over 15 years	13½	12¾	2½
Over 15 but not over 25 years	12½	11¾	11½
Over 25 years	11¾	11¾	11¾

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

10th May 1990.

(2 SI)

## TREASURY SOLICITOR

*Notice of Disclaimer under section 656 of the Companies Act 1985*

The Solicitor for the affairs of her Majesty's Treasury in whom the assets of Cleveland Racing Company Ltd. (No 1654551) vested pursuant to section 654 of the Companies Act 1985 on its dissolution under section 652 of the said act on the Ninth day of August One thousand nine hundred and eighty-eight in pursuance of the power granted by section 656 of the said act hereby disclaims the Crown's title (if any) in the Equitation Centre at Little Hutton, Caldwell, near Richmond, North Yorkshire.

The vesting of the same having come to his notice on the Sixth day of March One thousand nine hundred and ninety.

S. L. Sargent, Assistant Treasury Solicitor (39.40 Vict.c.18.5.3)  
27th April 1990. (3 SI)

## SCOTTISH OFFICE

Scottish Home and Health Department,  
St. Andrew's House, Edinburgh EH1 3DE

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual bearing date 26th April 1990 to direct the issue of a Commission under the Great Seal appointed to be kept and made use of in place of the Great Seal of Scotland appointing Brigadier Malcolm Gray Dennison to be Her Majesty's Lord-Lieutenant of Orkney Islands Area. (4 SI)

## OFFICE OF WAGES COUNCILS

### WAGES ACT 1986

*Toy Manufacturing Wages Council (Great Britain)*

Notice is hereby given that an Order (Y 137) has been made fixing the rates of statutory minimum pay of those workers in scope of the Council with effect from 18th June 1990. The rates are £2.34 per hour basic rate and £3.51 per hour overtime rate.

G. Knorpel, Secretary

Steel House,  
11 Tothill Street,  
London SW1H 9NF.

(5 SI)

### WAGES ACT 1986

*Unlicensed Place of Refreshment Wages Council*

Notice is hereby given that an Order (UPR 80) has been made fixing the rates of statutory minimum pay of those workers in scope of the Council with effect from 11th June 1990. The rates are £2.58 per hour basic rate and £3.87 per hour overtime rate. The limit fixed by the Council for deductions (or payments made by the worker) for living accommodation provided by the employer is 20p per day or part of a day.

G. Knorpel, Secretary

Steel House,  
11 Tothill Street,  
London SW1H 9NF.

(6 SI)