

application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

(ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable by instalments at maturity		
	E.I.P.	E.R.	
1 year	—	—	14 $\frac{1}{2}$
Over 1 but not over 2 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 2 but not over 3 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	13 $\frac{3}{4}$
Over 3 but not over 4 years	14	14	13 $\frac{3}{4}$
Over 4 but not over 5 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{3}{4}$
Over 5 but not over 6 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13
Over 6 but not over 7 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	12 $\frac{3}{4}$
Over 7 but not over 8 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	12 $\frac{3}{4}$
Over 8 but not over 9 years	13 $\frac{1}{2}$	13	12 $\frac{3}{4}$
Over 9 but not over 10 years	13	12 $\frac{3}{4}$	12 $\frac{3}{4}$
Over 10 but not over 15 years	12 $\frac{1}{2}$	12 $\frac{3}{4}$	12
Over 15 but not over 25 years	12 $\frac{1}{2}$	11 $\frac{3}{4}$	11 $\frac{3}{4}$
Over 25 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
PWLB Non-quota A Rates			
1 year	—	—	15 $\frac{1}{2}$
Over 1 but not over 2 years	15 $\frac{1}{2}$	15 $\frac{1}{2}$	14 $\frac{3}{4}$
Over 2 but not over 3 years	15 $\frac{1}{2}$	15 $\frac{1}{2}$	14 $\frac{3}{4}$
Over 3 but not over 4 years	15	15	14 $\frac{3}{4}$
Over 4 but not over 5 years	14 $\frac{1}{2}$	14 $\frac{3}{4}$	13 $\frac{3}{4}$
Over 5 but not over 6 years	14 $\frac{1}{2}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$
Over 6 but not over 7 years	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$
Over 7 but not over 8 years	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{1}{2}$
Over 8 but not over 9 years	13 $\frac{3}{4}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 9 but not over 10 years	13 $\frac{1}{2}$	13 $\frac{3}{4}$	13 $\frac{1}{2}$
Over 10 but not over 15 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	12 $\frac{1}{2}$
Over 15 but not over 25 years	12 $\frac{1}{2}$	12 $\frac{3}{4}$	12 $\frac{1}{2}$
Over 25 years	12 $\frac{1}{2}$	12	12

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

11th April 1990.

(10 SI)

DEPARTMENT OF TRANSPORT

TOWN AND COUNTRY PLANNING ACT 1971

Stopping-up of Part of Cornwood Road Plymouth

The Secretary of State for Transport hereby gives notice that he proposes to make an Order under section 209 of the above Act to authorise the stopping-up of part of Cornwood Road, Plymouth to enable development consisting of industrial premises, warehousing and offices to be carried out in accordance with planning permission granted to Ian Penrose Architects Ltd. under Part III of the said Act.

The proposed Order would permit the stopping-up of the relevant length of Cornwood Road to proceed when new footpaths which would be maintainable at the public expense and for which the Highway Authority would be the Devon County Council, have been provided.

During 28 days from 17th April copies of the draft Order and relevant plan may be inspected at all reasonable hours at the Devon County Council Offices, Area Engineer (West), Treverbyn House, 8

Plymbridge Road, Plymouth PL7 4LG, and at the address of the Clerk to the Sparkwell Parish Council, 29 Vapron Road, Mannamead, Plymouth and may be obtained, free of charge, from the Department of Transport at the address stated below (quoting DSW505135/1/192).

Within the above-mentioned period of 28 days, any person may object to the making of the Order by giving notice to the Secretary of State (ref. DSW505135/1/192) at his address at the Department of Transport, South West Region, Falcon Road, Exeter, Devon EX2 7LB.

K. B. Walker, Controller of Administration South West Region, Department of Transport. (2 SI)

TOWN AND COUNTRY PLANNING ACT 1971

Notice is hereby given that a local inquiry is to be held into the proposal of the Secretary of State for Transport to make an Order under section 209 of the above Act. If made, the Order would authorise the stopping-up of Clarefield Road, Goulder Place, lengths of Carltonville Road, Melville Road and an un-named footpath, Attercliffe Common, Sheffield, enabling development consisting of the erection of a velodrome, an arena and the construction of two car parks.

The inquiry will be held at the City Hall, Sheffield and will start immediately after the completion of the related public local inquiry into the City of Sheffield Attercliffe Common (No. 2) Compulsory Purchase Order 1989 (as separately announced this inquiry will commence at 10 a.m. on Tuesday, 15th May 1990).

The Secretary of State hereby appoints Mr. Bradley BSc., MEng., CEng., M.I.C.E., M.I.Struct.E. to hold the inquiry.

E. P. Seib, a Senior Executive Officer in the Department of Transport. (Ref. YHRT 5098/35/1/52.)

28th March 1990.

(3 SI)

TOWN AND COUNTRY PLANNING ACT 1971

Proposed Stopping-up of Various Highways at Ravenscroft, Tower Hill, Kirby

The Secretary of State for Transport hereby gives notice that on the application of Knowsley Metropolitan Borough Council he proposes to make an Order under section 209 of the above Act to authorise the stopping-up of various highways at Ravenscroft, Tower Hill, Kirby to enable reorganisation of the highway layout to be carried out in accordance with planning permission granted by Knowsley Metropolitan Borough Council.

The proposed Order will require the provision of new highways maintainable at the public expense, for which the highway authority is to be the Knowsley Metropolitan Borough Council. The Council shall also carry out improvements to existing highways.

During 28 days from 17th April 1990 copies of the draft Order and relevant plan may be inspected at all reasonable hours at the Area Housing Office, The Moorfield Centre, Tower Hill, and may be obtained free of charge (quoting NWRT 5090/41/16) from the address stated below.

Within the above-mentioned period of 28 days, any person may by notice to the Secretary of State (ref. NWRT 5090/41/16), at his address at the office of the Department of Transport, North West Regional Office, Sunley Tower, Piccadilly Plaza, Manchester M1 4BE object to the making of the Order.

W. H. Buckley, a Senior Executive Officer in the Department of Transport, North West Region. (4 SI)

ROAD TRAFFIC REGULATION ACT 1984—SECTION 14(1)

The A38 Trunk Road (Marsh Mills Roundabout and Forder Valley Interchange) (Temporary Restriction of Traffic) Order 199

Notice is hereby given that the Secretary of State for Transport proposes to make an Order restricting the movement of traffic on lengths of the A38 trunk road in the City of Plymouth in the county of Devon. The Order is required to enable the modification of the existing viaducts and construction of a new flyover to be carried out. The work is expected to take about 2 years to complete.