



# The London Gazette

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TUESDAY, 17TH APRIL 1990

## State Intelligence

### THE COLLEGE OF ARMS

#### ROYAL LICENCE

Queen Anne's Gate  
London SW1H 9AT

20th March 1990

The QUEEN has been graciously pleased to give and grant unto The Institution of Electronics and Electrical Incorporated Engineers Her Royal Licence and Authority that it may bear and henceforth use the Armorial Bearings granted by Letters Patent under the hands and seals of Garter and Norroy and Ulster Kings of Arms bearing date the fifteenth day of December 1967 to the Society of Electronic and Radio Technicians; the said Armorial Bearings being first duly exemplified according to the Laws of Arms and recorded in the College of Arms; otherwise the said Royal Licence and permission to be void and of none effect.

And to Command that the said Royal Concession and Declaration be recorded in the said College of Arms. (8 SI)

Per cent per annum

Loans Repayable

	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	14 $\frac{7}{8}$
Over 1 but not over 2 years	14 $\frac{3}{8}$	14 $\frac{5}{8}$	14 $\frac{1}{8}$
Over 2 but not over 3 years	14 $\frac{3}{8}$	14 $\frac{1}{2}$	13 $\frac{5}{8}$
Over 3 but not over 4 years	14	14	13 $\frac{3}{8}$
Over 4 but not over 5 years	13 $\frac{3}{8}$	13 $\frac{5}{8}$	13 $\frac{1}{8}$
Over 5 but not over 6 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13
Over 6 but not over 7 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 7 but not over 8 years	13 $\frac{1}{2}$	13 $\frac{3}{8}$	12 $\frac{3}{8}$
Over 8 but not over 9 years	13 $\frac{1}{8}$	13	12 $\frac{1}{2}$
Over 9 but not over 10 years	13	12 $\frac{7}{8}$	12 $\frac{1}{8}$
Over 10 but not over 15 years	12 $\frac{3}{8}$	12 $\frac{3}{8}$	12
Over 15 but not over 25 years	12 $\frac{1}{2}$	11 $\frac{7}{8}$	11 $\frac{5}{8}$
Over 25 years	11 $\frac{3}{8}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

11th April 1990.

(9 SI)

### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

#### NOTICE

TREASURY MINUTE dated 10th April 1990.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 11th April 1990 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the

### TREASURY

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

#### NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 11th April 1990:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be: