



# The London Gazette

**Published by Authority**

*Registered as a Newspaper at the Post Office*

**MONDAY, 26TH MARCH 1990**

**LONDON GAZETTE SCALE OF CHARGES**

Would advertisers please take note that with effect from the 2nd April 1990 the fee for advertising Appointment of Liquidators and Winding-Up Petitions will be increased to £17.83.

## State Intelligence

(iii) The rates of such interest shall be:

### TREASURY

**RATES OF INTEREST ON LOANS BY THE PUBLIC  
WORKS LOAN COMMISSIONERS TO LOCAL  
AUTHORITIES**

**NOTICE**

TREASURY MINUTE dated 21st March 1990.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 12 noon on 21st March 1990 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

*Per cent. per annum*

*Loans Repayable  
by instalments at maturity*

	E.I.P.	E.R.	
<b>PWLB Quota Rates</b>			
1 year	—	—	15½
Over 1 but not over 2 years	15½	15	14½
Over 2 but not over 3 years	14½	14½	14½
Over 3 but not over 4 years	14½	14½	13½
Over 4 but not over 5 years	14½	14½	13½
Over 5 but not over 6 years	14	13½	13½
Over 6 but not over 7 years	13½	13½	13½
Over 7 but not over 8 years	13½	13½	13½
Over 8 but not over 9 years	13½	13½	13½
Over 9 but not over 10 years	13½	13½	13
Over 10 but not over 15 years	13½	13	12½
Over 15 but not over 25 years	12½	12	11½
Over 25 years	11½	11½	11½
<b>PWLB Non-quota A Rates</b>			
1 year	—	—	16
Over 1 but not over 2 years	16½	16	15½
Over 2 but not over 3 years	15½	15½	14½
Over 3 but not over 4 years	15½	15½	14½
Over 4 but not over 5 years	15½	15½	14½
Over 5 but not over 6 years	14½	14½	13½
Over 6 but not over 7 years	14½	14½	13½
Over 7 but not over 8 years	14½	14	13½
Over 8 but not over 9 years	14½	14	13½
Over 9 but not over 10 years	14	13½	13½
Over 10 but not over 15 years	13½	13½	12½
Over 15 but not over 25 years	13½	12½	12½
Over 25 years	12½	12½	12½

*PWLB Non-quota B Rate loans will bear interest at 1 per cent. above the corresponding Non-quota A rates.*