



The London Gazette

Published by Authority

Registered as a Newspaper at The Post Office

WEDNESDAY, 1ST MARCH 1989

State Intelligence

CROWN OFFICE

House of Lords, SW1A 0PW
24th February 1989

REGENCY ACTS

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated the 24th February, 1989, to delegate certain of Her Royal Functions to Counsellors of State during Her Majesty's absence abroad for the purpose of visiting Barbados.

(9 SI)

J. L. Waine

H.M. TREASURY

Parliament Street, London SW1P 3AG
24th February 1989

TENDERS FOR STERLING TREASURY BILLS

The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Securities Office, Bank of England, Threadneedle Street, on Friday, 3rd March 1989 at 1 p.m. for sterling Treasury Bills to be issued under the Treasury Bills Act 1877 and the National Loans Act 1968, to the amount of £100,000,000.

The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the Tenderer on any business day from Monday, 6th March 1989 to Friday, 10th March 1989, inclusive, and will be due 91 days after date.

The Bills will be issued and paid at the Bank of England.

Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (being a multiple of half of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

Notification will be sent on the day of the Tender to the persons whose Tenders are accepted in whole or in part. Payment in full of the amount due in respect of an accepted Tender must be made to the Bank of England by means of cash, banker's draft payable through the Town Clearing or by cheque drawn on the Bank of England, not later than 1.30 p.m. on the day on which the relative Bills are to be dated and on which they are to be collected from the Securities Office.

Tenders must be made on the printed forms which may be obtained from the Securities Office, Bank of England.

The Lords Commissioners of Her Majesty's Treasury reserve the right to reject any Tenders

(1 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 24th February 1989:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P), or by instalments of equal repayments of the principal and interest paid thereon (E.R);

II. The lowest rates of interest satisfying the conditions laid down in subsection [3] of the said section 5 shall be—

	Per cent per annum		
	Loans repayable		at maturity
	by instalments	E.R	
	E.I.P	E.R	
Up to 1 year	—	—	12 ¹ / ₈
Over 1 but not over 2 years	11 ⁷ / ₈	11 ⁷ / ₈	11 ¹ / ₄
Over 2 but not over 3 years	11 ¹ / ₂	11 ³ / ₈	10 ³ / ₈
Over 3 but not over 4 years	11 ¹ / ₈	11 ¹ / ₈	10 ³ / ₈
Over 4 but not over 5 years	11	10 ⁷ / ₈	10 ³ / ₈
Over 5 but not over 6 years	10 ⁷ / ₈	10 ³ / ₄	10 ¹ / ₂
Over 6 but not over 7 years	10 ³ / ₄	10 ³ / ₄	10 ³ / ₄
Over 7 but not over 8 years	10 ³ / ₄	10 ³ / ₈	10 ³ / ₈
Over 8 but not over 9 years	10 ³ / ₈	10 ³ / ₈	10 ¹ / ₄
Over 9 but not over 10 years	10 ³ / ₈	10 ³ / ₈	10 ¹ / ₈
Over 10 but not over 15 years	10 ¹ / ₂	10 ¹ / ₈	9 ⁵ / ₈
Over 15 but not over 25 years	9 ⁷ / ₈	9 ¹ / ₂	9 ⁵ / ₈
Over 25 years	9 ³ / ₈	9 ¹ / ₄	9 ¹ / ₈

Treasury Chambers, Parliament Street, London SW1P 3AG.

24th February 1989.

(10 SI)