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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London, S.W.1
24th February 1989

ERATUM

Eratum to the Supplement to the *London Gazette* of Friday, 30th December 1988, No. 51578 (New Year Honours List):

Page 2

Knights Bachelor: Graham Newman EYRE, Q.C., to read For services to the London Airports Inquiries.

Page 4

L.V.O.: Celia, Mrs. INNES, to read Celia Jane, Mrs. INNES.
M.V.O.: Cyril Sidney DICKMAN, R.V.M. to read Cyril Sydney DICKMAN, R.V.M.
R.V.M.: Vincent PAYNE to read Vincent George PAYNE.

Page 5

M.B.E.: Warrant Officer Henry PAGE to read Warrant Officer Henry Bernard PAGE.

Page 10

O.B.E.: Malcolm MACDONALD to read Malcolm MacDONALD.

Page 12

M.B.E.: David Vacey McGill CUERDEN to read David Vacey Magill CUERDEN.

Page 14

M.B.E.: Dorothy Leonora, Mrs. KAVANAGH to read Dorothy Leonora, Mrs. KAVANAGH.
M.B.E.: Miss Janet Evelin Louise MOORES to read Miss Janet Evelin Louise MOORES.

Page 17

O.B.E.: Francis Joseph SAVAGE to read Francis Joseph SAVAGE, L.V.O.

Page 19

B.E.M.: Chief Petty Officer (Seaman) Kenneth John PETERS D078243W to read Chief Petty Officer (Seaman) (now Warrant Officer (Seaman)) Kenneth John PETERS D078243W.

Eratum to the Fifth Bahamas Supplement to the *London Gazette* of Friday, 30th December 1988, No. 51582.

Page 43

O.B.E.: Robert Ivan BARTLETT to read Robert Irvin BARTLETT.

M.B.E.: Dr. Ira Earl FARRINGTON to read Dr. Ira Earle FARRINGTON. (44 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 21st February 1989.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 22nd February 1989 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);