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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
8th July 1988

ERRATUM

No. 51365 Supplement to the London Gazette of Friday, 10th June 1988

Page B3, C. B. (Civil Division)

John St Leger BROCKMAN. *Amend to read:* Solicitor to the Department of Health and Social Security and to the Registrar General to the Office of Population Censuses and Surveys.

Page B4, M. V. O.

For: Donna, Mrs. Mowbray.

Read: Donna Claire, Mrs. MOWBRAY.

For: Sarah, Mrs. WARBURTON.

Read: Sarah Elizabeth Margaret, Mrs. WARBURTON.

Page B5, K. B. E. (Military Division)

For: Surgeon Vice Admiral Geoffrey James MILTON-THOMPSON, Q.H.P.

Read: Surgeon Vice Admiral Godfrey James MILTON-THOMPSON, Q.H.P.

Page B5, M. B. E. (Military Division)

For: Lieutenant Commander John Vivian HARRIS, Royal Naval Reserve.

Read: Lieutenant Commander John Vivian HARRIS, R.D., Royal Naval Reserve.

Page B9, O. B. E. (Civil Division)

John David Scott CURTIS. *Amend to read:* Chairman of the Working Party on Car Security, Home Office Standing Conference on Crime Prevention.

Page B19, B. E. M. (Military Division)

For: Sergeant (Local Colour Sergeant) Alexander Henry Geddes MCLEOD, Royal Marines, P019033M.

Read: Sergeant (Local Colour Sergeant) Alexander Henry Geddes MACLEOD, Royal Marines, P019033M.

For: 24103877 Staff Sergeant Bromley Paul O'HARE. *delete* The Parachute Regiment, *insert*, The Queen's Royal Irish Hussars.

Page B22, B. E. M. (Civil Division)

For: Gwen, Mrs. MURDIN.

Read: Gwendoline Mary, Mrs. MURDIN.

(28 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 5th July 1988.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th July 1988 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);