

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 9th September 1987 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	10½
Over 1 but not over 2 years	10½	10½	10½
Over 2 but not over 3 years	10¾	10¾	10¾
Over 3 but not over 4 years	10¾	10¾	10¾
Over 4 but not over 5 years	10¾	10¾	10¾
Over 5 but not over 6 years	10¾	10¾	10¾
Over 6 but not over 7 years	10¾	10¾	10¾
Over 7 but not over 8 years	10¾	10¾	10¾
Over 8 but not over 9 years	10¾	10¾	10¾
Over 9 but not over 10 years	10¾	10¾	10¾
Over 10 but not over 15 years	10½	10¾	10½
Over 15 but not over 25 years	10½	10¾	10½
Over 25 years	10½	10¾	10

PWLB Non-quota A Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11¾	11¾	11¾
Over 3 but not over 4 years	11¾	11¾	11¾
Over 4 but not over 5 years	11¾	11¾	11¾
Over 5 but not over 6 years	10¾	10¾	10¾
Over 6 but not over 7 years	10¾	10¾	10¾
Over 7 but not over 8 years	10¾	10¾	11
Over 8 but not over 9 years	10¾	10¾	10¾
Over 9 but not over 10 years	10¾	10¾	10¾
Over 10 but not over 15 years	11	10¾	10¾
Over 15 but not over 25 years	10¾	10¾	10¾
Over 25 years	10¾	10¾	10¾

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

9th September 1987.

(3 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 9th September 1987:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	10½
Over 1 but not over 5 years	10¾	10¾	10¾
Over 5 but not over 10 years	10¾	10¾	10¾
Over 10 but not over 15 years	10½	10¾	10½
Over 15 but not over 25 years	10½	10¾	10½
Over 25 years	10½	10¾	10

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

9th September 1987.

(4 SI)

CERTIFICATES OF TAX DEPOSITS (SERIES 6)

On and after 9th September 1987, the rates of interest applicable to deposits accepted under the Prospectus (Series 6) dated 11th October 1982 will be as follows;

- (a) for deposits of £100,000 or over:

Held for	Applied in settlement	
	of a scheduled liability	Withdrawn for cash
under 1 month	8 per cent	5 per cent
1 but less than 3 months	8½ per cent	5 per cent
3 but less than 6 months	10 per cent	5 per cent
6 but less than 9 months	10½ per cent	5 per cent
9 to 12 months in the relevant year of the interest period	10¾ per cent	5 per cent

- (b) for deposits of less than £100,000: 8 per cent if the deposit is applied in payment of a scheduled liability and 5 per cent if the deposit is withdrawn for cash.

Information on Certificates of Tax Deposit can be obtained from the Reuters Monitor Service, Page Index TREF and TREG or by telephoning any Inland Revenue Tax Collecting Office or the Finance Division (CTD) at Worthing (0903) 502525, extension 306/7, between 0830 and 1700 hours.

8th September 1987.

(2 SI)

DEPARTMENT OF TRADE AND INDUSTRY

Companies Registration Office,
Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ.

11th September 1987

COMPANIES ACT 1985

Notice is hereby given, pursuant to section 653 of the Companies Act 1985, that the names of the companies listed hereunder have been restored to the register of companies:

- Distinctive Inns Limited—High Court.
Dice Court (Dudden Hill Lane) Limited—High Court.
Q.S. Business Systems Limited—Liverpool District Registry.
Wregrade Limited—High Court.
Lakeborder Limited—High Court.
Celtic Containers Limited—Swansea County Court.
Accommodation Bureau Limited—High Court.
Opusatlas Limited—High Court.
Cavendish Farm Foods Limited—High Court.
Eric Goodman (Joinery) Limited—Milton Keynes County Court.
24 Second Avenue Hove Investment Company Limited—Brighton County Court.
Hollands (Birmingham) Limited—Gloucester County Court.
Flintnorth Limited—Northampton County Court.
Reading Abattoir Limited—Newbury County Court.
The Three Horseshoes (Rugby) Limited—High Court.
Nicholls Stationery and Equipment Limited—Bradford County Court.
Tidebond Limited—Birmingham County Court.