

- 31 No amendment. Delete item 3 and substitute therefor:
"3. Professional services, including those of any manager, adviser, expert or consultant in connection with: automatic data processing including advice and software preparation; design and supervision of trunk road schemes; advice on management; technical design services; legal services."
After item 7 add the following items:
8. Catering.
9. Maintenance of land attached to buildings, gardens and sports grounds.
10. Maintenance of information technology equipment.
11. Maintenance and repair of buildings.
12. Services of copying or reproducing any documents or publications.
13. Telephonist services.
14. Translation services.
15. Typing and secretarial services.
16. Traffic census counts."
- 33 After "Scottish Home and Health Department" add the following:
"Scottish Development Department."
- 34 No amendment. After item 12 add the following items:
"13. Typing and secretarial services.
14. Translation services."
- 37 No amendment. Delete item 6 and substitute therefor:
"6. Professional services, including those of any manager, adviser, expert or consultant in connection with: design and supervision of trunk road schemes; buildings design services; automatic data processing including advice and software preparation; advice on management."
After item 11 add the following item:
"12. Alterations of road schemes; repairs and maintenance of road schemes."
- 41 Delete the name of the department. Delete items 1-3.
- 42 No amendment. After item 13 add the following items:
"14. Security guarding of buildings.
15. Hire of vehicles including repair and maintenance."

Michael Neubert, Peter Lloyd, Two of the Lords Commissioners of Her Majesty's Treasury.
(6 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 25th March 1987:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent per annum Loans Repayable		
	by instalments E.I.P	at maturity E.R	
1 year	—	—	8 ⁷ / ₈
Over 1 but not over 5 years	8 ⁵ / ₈	8 ⁵ / ₈	8 ⁵ / ₈
Over 5 but not over 10 years	8 ³ / ₈	8 ³ / ₈	8 ³ / ₈
Over 10 but not over 15 years	8 ¹ / ₈	8 ¹ / ₈	9
Over 15 but not over 25 years	8 ¹ / ₈	9	9
Over 25 years	9	9	9

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
25th March 1987.

(33 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

Treasury Minute dated 25th March 1987.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 25th March 1987 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

	Per cent per annum Loans Repayable		
	by instalments E.I.P	at maturity E.R	
PWLB Quota Rates			
1 year	—	—	8 ⁷ / ₈
Over 1 but not over 2 years	8 ⁵ / ₈	8 ⁵ / ₈	8 ⁵ / ₈
Over 2 but not over 3 years	8 ³ / ₈	8 ³ / ₈	8 ³ / ₈
Over 3 but not over 4 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 4 but not over 5 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 5 but not over 6 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 6 but not over 7 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 7 but not over 8 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 8 but not over 9 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 9 but not over 10 years	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈
Over 10 but not over 15 years	8 ¹ / ₈	9 ¹ / ₈	9
Over 15 but not over 25 years	8 ¹ / ₈	9	9
Over 25 years	9	9	9

PWLB Non-quota A Rates

	E.I.P	E.R	
1 year	—	—	9 ¹ / ₂
Over 1 but not over 2 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 2 but not over 3 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 3 but not over 4 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 4 but not over 5 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 5 but not over 6 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 6 but not over 7 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 7 but not over 8 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 8 but not over 9 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 9 but not over 10 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 10 but not over 15 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 15 but not over 25 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂
Over 25 years	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.