

"The 7th anniversary" of a contract means the 7th anniversary of its starting date;
 An "interrupted contract" means a contract to which paragraph 9 of the prospectus applies (including a contract to which paragraph 9 applies by reason of paragraph 14 of the prospectus);
 "The repayment value" of a contract means the total sum repayable in respect of the contract under the prospectus and the 1982 Gazette notice, 10th June 1983 Gazette notices, 25th November 1983 Gazette notice and the 25th January 1985 Gazette notice;
 "The Indexed value" of the contract means the aggregate of:—

(i) (a) where the 7th anniversary fell before 2nd November 1985, the capitalised value of the contract on the 7th anniversary calculated in accordance with paragraph 1 of the 1982 Gazette notice,

multiplied by $\frac{A}{B}$ where A is the Index figure applicable to November 1985 and B is the Index figure applicable to the month in which the 7th anniversary fell, or

(b) where the 7th anniversary fell after 30th November 1985, the aggregate contributions made under the contract after each contribution has

been multiplied by $\frac{A}{C}$ where A has the meaning ascribed to it in (i) and C is the Index figure applicable to the month beginning with the day following due date for payment of the contribution under the prospectus or, in the case of the first contribution, the Index figure applicable to the month in which the starting date fell; and

(ii) (a) any supplements applicable to the contract on or after 1st December 1983 in accordance with the 10th June 1983 Gazette notices, the value of which is calculated as at November 1985, and
 (b) any supplements applicable to the contract on or after 1st December 1984 in accordance with the 25th November 1983 Gazette notice, the value of which is calculated as at November 1985, and
 (c) any supplements applicable to the contract on or after 1st December 1985 in accordance with the 25th January 1985 Gazette notice.

The Index figure applicable to any month shall be determined in accordance with the prospectus.

2. A supplement calculated as $\frac{D \times E}{F}$ shall be added to the repayment value of a contract.

For this purpose D is 3.0006 per cent of the Index value of the contract or, in the case of an interrupted contract of which the 7th anniversary falls after 30th November 1985 but before 1st September 1986 that percentage of the repayment value of the contract immediately before the 7th anniversary which is specified in the table below, E is the Index figure applicable to the month of repayment and F is the Index figure applicable to September 1986.

Date of 7th anniversary	Percentage of the repayment value
1st December 1985	3.0006
1st January 1986	2.6672
1st February 1986	2.3338
1st March 1986	2.0004
1st April 1986	1.667
1st May 1986	1.3336
1st June 1986	1.0002
1st July 1986	0.6668
1st August 1986	0.3334

3. In addition to any supplement payable under paragraph 2 the repayment value of the contract shall be increased by a supplement of $\frac{G \times E}{F}$ calculated in respect of each contribution paid under the contract and due after November 1985 and before August 1986. For this purpose G is the percentage of the contribution determined in accordance with the following table and E and F have the meaning ascribed to them in paragraph 2.

Month in which contribution due	Percentage of the contribution
December 1985	2.6672
January 1986	2.3338
February 1986	2.0004
March 1986	1.667
April 1986	1.3336
May 1986	1.0002
June 1986	0.6668
July 1986	0.3334

4. The aggregate of any supplements paid in respect of a contract under this notice will be rounded to the nearest penny.

30th May 1986. (28 SI)

INDEX-LINKED NATIONAL SAVINGS

Movement of the United Kingdom General Index of Retail Prices

For the purpose of revaluing on repayment Index-linked National Savings Certificates (Retirement Issue and 2nd Index-Linked Issue) and contributions under Save As You Earn savings contracts (Third Issue), in accordance with the relevant prospectuses, the Index figure issued by the Department of Employment in the month of May 1986 and applicable to the month of June 1986 is 385.3.

(26 SI)

NATIONAL SAVINGS BANK INVESTMENT ACCOUNTS

The Director of Savings hereby gives notice, pursuant to section 6 (3) of the National Savings Bank Act 1971, that on and from 10th June 1986 the rate of interest payable on existing and future investment deposits will be changed from 11.5% per annum to 10.75% per annum.

NATIONAL SAVINGS INCOME BONDS AND DEPOSIT BONDS

Notice of Interest Rate Change

Notice has been given in the national press that beginning on 11th July 1986 the rate of interest payable on Income Bonds and Deposit Bonds will be changed from 12% per annum to 11.25% per annum.

NATIONAL SAVINGS INCOME BONDS, INDEXED-INCOME BONDS AND DEPOSIT BONDS

Maximum Limits

Notice has been given in the national press that beginning on 30th May 1986 the maximum holding limits for National Savings Income Bonds, Indexed-Income Bonds and Deposit Bonds will be changed from £50,000 to £100,000.

Issued by the Department for National Savings on behalf of HM Treasury. (27 SI)