

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 21st May 1986 and until the coming into operation of a further determination:

I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
1 year ... ..	—	—	9 $\frac{3}{8}$
Over 1 but not over 2 years	9 $\frac{1}{4}$	9 $\frac{1}{4}$	8 $\frac{7}{8}$
Over 2 but not over 3 years	9	9	8 $\frac{7}{8}$
Over 3 but not over 4 years	8 $\frac{7}{8}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$
Over 4 but not over 5 years	8 $\frac{7}{8}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$
Over 5 but not over 6 years	8 $\frac{7}{8}$	8 $\frac{3}{4}$	8 $\frac{3}{4}$
Over 6 but not over 7 years	8 $\frac{3}{4}$	8 $\frac{3}{4}$	8 $\frac{7}{8}$
Over 7 but not over 8 years	8 $\frac{3}{4}$	8 $\frac{3}{4}$	8 $\frac{7}{8}$
Over 8 but not over 9 years	8 $\frac{3}{4}$	8 $\frac{3}{4}$	9
Over 9 but not over 10 years	8 $\frac{3}{4}$	8 $\frac{3}{4}$	9 $\frac{1}{8}$
Over 10 but not over 15 years	8 $\frac{7}{8}$	9 $\frac{1}{8}$	9 $\frac{1}{4}$
Over 15 but not over 25 years	9 $\frac{1}{4}$	9 $\frac{1}{4}$	9 $\frac{3}{8}$
Over 25 years ... ..	9 $\frac{1}{4}$	9 $\frac{3}{8}$	9 $\frac{3}{8}$

PWLB Non-Quota "A" Rates	By instalments E.I.P.	E.R.	At maturity
1 year ... ..	—	—	10 $\frac{1}{8}$
Over 1 but not over 2 years	10 $\frac{1}{4}$	10 $\frac{1}{4}$	9 $\frac{3}{8}$
Over 2 but not over 3 years	10	10	9 $\frac{3}{8}$
Over 3 but not over 4 years	9 $\frac{7}{8}$	9 $\frac{7}{8}$	9 $\frac{1}{4}$
Over 4 but not over 5 years	9 $\frac{7}{8}$	9 $\frac{7}{8}$	9 $\frac{1}{4}$
Over 5 but not over 6 years	9 $\frac{3}{4}$	9 $\frac{3}{4}$	9 $\frac{1}{4}$
Over 6 but not over 7 years	9 $\frac{3}{4}$	9 $\frac{3}{4}$	9 $\frac{3}{8}$
Over 7 but not over 8 years	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{3}{8}$
Over 8 but not over 9 years	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{4}$
Over 9 but not over 10 years	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{3}{8}$
Over 10 but not over 15 years	9 $\frac{3}{4}$	9 $\frac{3}{4}$	9 $\frac{3}{8}$
Over 15 but not over 25 years	9 $\frac{3}{4}$	9 $\frac{3}{4}$	9 $\frac{7}{8}$
Over 25 years ... ..	9 $\frac{3}{4}$	9 $\frac{7}{8}$	9 $\frac{7}{8}$

PWLB Non-quota "B" Rate loans will bear interest at 1 per cent. above the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers, Parliament Street,  
London SW1P 3AG.

21st May 1986.

(4 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 21st May 1986:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year ... ..	—	—	9 $\frac{3}{8}$
Over 1 but not over 5 years	8 $\frac{7}{8}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$
Over 5 but not over 10 years	8 $\frac{7}{8}$	8 $\frac{7}{8}$	9 $\frac{1}{8}$
Over 10 but not over 15 years	8 $\frac{7}{8}$	9 $\frac{1}{8}$	9 $\frac{1}{4}$
Over 15 but not over 25 years	9 $\frac{1}{4}$	9 $\frac{1}{4}$	9 $\frac{3}{8}$
Over 25 years ... ..	9 $\frac{1}{4}$	9 $\frac{3}{8}$	9 $\frac{3}{8}$

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

21st May 1986.

(3 SI)

WELSH OFFICE

The Trunk Road (A483) (Penllergaer, West Glamorgan) (Prohibition of Traffic) Order 1986

Notice is hereby given that the Secretary of State for Wales proposes to make an Order under section 1 and 2 of the Road Traffic Regulation Act 1984.

The effect of the proposed Order will be to prohibit vehicles from entering the lay-by which is situated on the eastern side of the main carriageway of the Swansea—Manchester (A483) Trunk Road (hereinafter referred to as "the trunk road"), at Penllergaer in the County of West Glamorgan either at a point on the lay-by 165 metres south of the junction of the trunk road with Pentregethin Road or at a point on the lay-by 230 metres south of the junction of the trunk road with Pentregethin Road.

The proposed Order will revoke the Temporary Order which first introduced the prohibition on 4th July 1985.

A draft Order, a copy of the Order to be revoked, together with a plan and statement of reasons for making the Order, may be inspected during normal office hours at the offices of Swansea City Council, the Guild Hall, Swansea, West Glamorgan.

Objections, specifying the grounds on which they are made, and quoting ref. WR 15/8/100, must be sent in writing to the Welsh Office, Highways Directorate, Roads Administration Division, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL, by 13th June 1986.

In preparation of an objection and the statement of the grounds of objection, it should be borne in mind that the substance of any objection or representation may be communicated to other people who may be affected by it.

D. Hadfield, Roads Administration Division, Welsh Office. (5 SI)

The Stopping Up of Highways (Capel Hermon, Moeltryfan, Caernarfon, Gwynedd) Order 1986

The Secretary of State for Wales hereby gives notice that he has made the above Order under section 209 of the Town and Country Planning Act 1971, to authorise the stopping up of the highway described in the Schedule to this notice, to enable development to be carried out.

Copies of the Order may be inspected free of charge, at all reasonable hours at the offices of Arfon Borough Council, Cwellyn, Llanberis Road, Caernarfon, Gwynedd.

Any person aggrieved by the Order and desiring to question the validity thereof, or of any provision contained therein, on the ground that it is not within the powers of the above Act or that any requirement of that Act or of any regulation made thereunder has not been complied with in relation to the Order, may, within 6 weeks of the 23rd May 1986, apply to the High Court for the suspension or quashing of the Order or of any provision contained therein.