

II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11
Over 3 but not over 4 years	11½	11½	10¾
Over 4 but not over 5 years	11	11	10¾
Over 5 but not over 6 years	11	11	10¾
Over 6 but not over 7 years	10¾	10¾	10¾
Over 7 but not over 8 years	10¾	10¾	10¾
Over 8 but not over 9 years	10¾	10¾	10¾
Over 9 but not over 10 years	10¾	10¾	10¾
Over 10 but not over 15 years	10¾	10¾	10¾
Over 15 but not over 25 years	10¾	10¾	10¾
Over 25 years	10¾	10¾	10¾
PWLB Non-Quota "A" Rates			
1 year	—	—	12½
Over 1 but not over 2 years	12½	12½	11¾
Over 2 but not over 3 years	12½	12½	11¾
Over 3 but not over 4 years	12½	12½	11¾
Over 4 but not over 5 years	12	12	11¾
Over 5 but not over 6 years	11½	11½	11¾
Over 6 but not over 7 years	11½	11½	11¾
Over 7 but not over 8 years	11½	11½	11¾
Over 8 but not over 9 years	11½	11½	11¾
Over 9 but not over 10 years	11½	11½	11¾
Over 10 but not over 15 years	11½	11½	10¾
Over 15 but not over 25 years	11	10¾	10¾
Over 25 years	10¾	10¾	10¾

PWLB Non-quota "B" Rate loans will bear interest at 1 per cent. above the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers, Parliament Street,
London SW1P 3AG.

26th February 1986.

(3 SI)

HOME OFFICE

Queen Anne's Gate, London SW1H 9AT

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 7th February 1986, to re-appoint Sir George Adrian Hayhurst Cadbury, M.A.; David Gerald Scholey, Esquire, C.B.E.; and Edward Alan George, Esquire, M.A.; to be members of the Court of Directors of the Bank of England for further periods of four years commencing on and from 1st March 1986; to appoint Gavin Harry Laird, Esquire, to be a member of the said Court of Directors for a period of four years commencing on and from 1st March 1986, and to appoint Sir Leslie Clarence Young, C.B.E., B.Sc.Econ.; D.L.; and Deryk Vander Weyer, Esquire, F.I.B.; C.B.I.M.; to be members of the said Court of Directors for periods of two years commencing on and from 1st March 1986.

J. A. Jeffery

19th February 1986.

(5 SI)

Queen Anne's Gate, London SW1H 9AT

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 7th February 1986, to appoint Ronald David Carter, Esquire, C.B.E.,

R.D.I., John Anthony Winter, Esquire, M.B.E., A.A. Dip., R.I.B.A., Michael John Hopkins, Esquire, A.A. Dip., R.I.B.A., Mrs. Diane Patricia Nutting, J.P., and Robert James MacKay Sutherland, Esquire, B.A., F.I.C.E., F.LStruct.E., F.L.H.T., to be members of the Royal Fine Art Commission for periods of seven years commencing on and from 28th January 1986.

J. A. Jeffery

19th February 1986.

(6 SI)

WELSH OFFICE

The Trunk Road (A40) (Johnstown, Dyfed) (One-Way Traffic) Order 1986

Notice is hereby given that the Secretary of State for Wales has made an Order under sections 1 and 2 of the Road Traffic Regulation Act 1984.

The effect of the Order is to make the new slip road between the London-Fishguard Trunk Road (A40) and the B4312 at Johnstown, Dyfed, one-way only in a south-westerly direction from Llanstephan Road to the trunk road. The Order also revokes the temporary Order which first introduced the one-way restriction on 29th November 1985.

A copy of the Order, and the temporary Order to be revoked, together with a plan may be inspected during normal office hours at the offices of Carmarthen District Council, Carmarthen, Dyfed, during a period of 6 weeks from 18th February 1986.

Copies of the Order may be obtained free of charge, on application to the Welsh Office, Transport, Highways and Planning Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff, quoting ref. WR15/2/202.

If you wish to question the validity of the Order or of any provision contained therein on the grounds that it is not within the powers conferred by the Road Traffic Regulation Act 1984, or that any requirement of that Act or of any Instruments made under it, has not been complied with in relation to the Order, you may, within the aforesaid period of 6 weeks apply to the High Court for the suspension or quashing of the Order or of any provision contained therein.

(7 SI)

Y SWYDDFA GYMREIG

WELSH OFFICE AND THE DEPARTMENT OF
TRANSPORT

HIGHWAYS ACT 1980

The London-Holyhead Trunk Road A5 (Chirk By-Pass) Order 198

The London-Holyhead Trunk Road A5 (Rhoswiell-Whitehurst Detrunking) Order 198

The London-Holyhead Trunk Road A5 (Chirk By-Pass Side Roads) Order 198

The Secretary of State for Wales in relation to Wales and the Secretary of State for Transport in relation to England hereby give notice that they propose to make the following Orders:

(1) An Order under sections 10, 12 and 41 of the Highways Act 1980 providing that a road about 3,813 yards (3,487 metres) in length which they propose to construct at Chirk from a point 71 yards (65 metres) north-east of the junction of the London-Holyhead Trunk Road (A5) and St. Martins Road (B5070) at Rhoswiell to a point where it would join the proposed Swansea-Manchester Trunk Road A483 at Whitehurst Roundabout near Halton at the southern end of the proposed Newbridge By-pass, 39 yards (36 metres) north of Low Barracks Road, Halton all in the counties of Clwyd and Shropshire shall become a trunk road as from the date when this Order comes into operation; and

(2) An Order under section 10 of the Highways Act 1980 providing that the length of the London-Holyhead Trunk Road to be superseded by the construction of the proposed road described in 1 above shall cease to be a trunk road as from the date on which notice is given by the Secretaries of State respectively to the county councils of Clwyd and Shropshire (who will