

HONOURS AND AWARDS

CENTRAL CHANCERY OF
THE ORDERS OF KNIGHTHOOD

St James's Palace, London SW 1

3rd May 1985

Under authority of a Royal Warrant The Governor General of Australia, at Government House, Canberra, on Friday, 29th March 1985, conferred the Honour of Knighthood upon Sir Sydney SCHUBERT

(Her Majesty's approval of this Knighthood was signified on 31st December 1984 (29 SI))

CENTRAL CHANCERY OF
THE ORDERS OF KNIGHTHOOD

St James's Palace, London SW 1

3rd May 1985

The QUEEN has been graciously pleased, on the advice of Her Majesty's Grenada Ministers, to signify her intention of conferring the Honour of Knighthood upon the under-mentioned

(To be dated 19th April 1985)

The Honourable Mr Justice Robert Archibald NEDD,
Chief Justice of Grenada (30 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM
THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 1st May 1985

- I Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (EIP), or by instalments of equal repayments of the principal and interest paid thereon (ER),
- II The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be

*Per cent per annum
Loans repayable*

| | By instalments | | At maturity |
|-------------------------------|----------------|-----|-------------|
| | EIP | ER | |
| Up to 1 year | — | — | 11½ |
| Over 1 but not over 5 years | 11½ | 11½ | 11½ |
| Over 5 but not over 10 years | 11½ | 11½ | 11½ |
| Over 10 but not over 15 years | 11½ | 11½ | 11 |
| Over 15 but not over 25 years | 11½ | 11 | 10½ |
| Over 25 years | 10½ | 10½ | 10½ |

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 5th March 1985 is 14½ per cent

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

1st May 1985

(27 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 1st May 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 1st May 1985 and until the coming into operation of a further determination

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day,
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (EIP), or by instalments of equal repayments of the principal and interest paid thereon (ER),
- III The rates of such interest shall be

*Per cent per annum
Loans repayable*

| PWLB Quota Rates | By instalments | | At maturity |
|-------------------------------|----------------|-----|-------------|
| | EIP | ER | |
| 1 year | — | — | 11½ |
| Over 1 but not over 2 years | 11½ | 11½ | 11½ |
| Over 2 but not over 3 years | 11½ | 11½ | 11½ |
| Over 3 but not over 4 years | 11½ | 11½ | 11½ |
| Over 4 but not over 5 years | 11½ | 11½ | 11½ |
| Over 5 but not over 6 years | 11½ | 11½ | 11½ |
| Over 6 but not over 7 years | 11½ | 11½ | 11½ |
| Over 7 but not over 8 years | 11½ | 11½ | 11½ |
| Over 8 but not over 9 years | 11½ | 11½ | 11½ |
| Over 9 but not over 10 years | 11½ | 11½ | 11½ |
| Over 10 but not over 15 years | 11½ | 11½ | 11 |
| Over 15 but not over 25 years | 11½ | 11 | 10½ |
| Over 25 years | 10½ | 10½ | 10½ |

PWLB Non-Quota "A" Rates

| | | | |
|-------------------------------|-----|-----|-----|
| 1 year | — | — | 12½ |
| Over 1 but not over 2 years | 12½ | 12½ | 12½ |
| Over 2 but not over 3 years | 12½ | 12½ | 12½ |
| Over 3 but not over 4 years | 12½ | 12½ | 12½ |
| Over 4 but not over 5 years | 12½ | 12½ | 12½ |
| Over 5 but not over 6 years | 12 | 12 | 12 |
| Over 6 but not over 7 years | 12 | 12 | 12½ |
| Over 7 but not over 8 years | 12 | 12 | 12½ |
| Over 8 but not over 9 years | 12 | 12 | 12 |
| Over 9 but not over 10 years | 12 | 12½ | 11½ |
| Over 10 but not over 15 years | 12½ | 11½ | 11½ |
| Over 15 but not over 25 years | 11½ | 11½ | 11½ |
| Over 25 years | 11½ | 11½ | 11½ |

PWLB Non-Quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates

My Lords concur

The Treasury determine the rates of interest accordingly
Treasury Chambers, Parliament Street,
London SW1P 3AG

1st May 1985

(26 SI)

WELSH OFFICE

The Secretary of State for Wales hereby gives notice that he has, on the application of the Preseli District Council, made an Order under section 212 of the Town and Country Planning Act 1971 extinguishing, subject to some exceptions, any rights persons may have to use vehicles on the lengths of highway described in the Schedule to this notice

Copies of the Order may be inspected free of charge at all reasonable hours at the offices of Preseli District Council, Cambria House, Haverfordwest, Dyfed

Any person aggrieved by the Order and desiring to question the validity thereof, or of any provision contained therein, on the ground that it is not within the powers of the above Act or that any requirement of that Act or of any regulation made thereunder has not been complied with in relation to the Order, may, within 6 weeks of