do hereby, by and with the advice of Our Privy Council, proclaim direct and ordain as follows

- 1 The following section shall be substituted for section 2 of Our said Proclamation of the eleventh day of February 1983
 - "2 The designs for the said coins shall be as follows

For the obverse impression Our effigy with the inscrip-on "ELIZABETH II DG REGFD" and the date of the year, and for the reverse either

- (a) the Ensigns Armorial of Our United Kingdom of Great Britain and Northern Ireland,
- (b) an Oak Tree enfiling a representation of Our Our Royal Diadem,
- (c) a Thistle eradicated enfiling a representation of Our Royal Diadem,
- (d) a Leek eradicated enfiling a representation of Our Royal Diadem, or
- (e) a Flax Plant eradicated enfiling a representation of Our Royal Diadem.

and beneath the same words "ONE POUND" and beneam the same words ONE POUND. The coins shall have a graining upon the edge and in incuse letters the inscription "DECUS ET TUTAMEN" or, in the case of coins bearing the impression of a Thistle, "NEMO ME IMPUNE LACESSIT" or, in the case of coins bearing the impression of a Leek, "PLEIDIOL WYF I'M GWLAD""

2 This Proclamation shall come into force on the eighteenth day of April One thousand nine hundred and eighty-five

Given at Our Court at Windsor Castle, this seventeenth day of April in the year of our Lord One thousand nine hundred and eighty-five and in the thirty-fourth year of Our Reign

GOD SAVE THE OUEEN

(4 SI)

BY THE QUEEN

A PROCLAMATION

Altering the Proclamation of the 4th October 1953 Determining a New Inscription for Gold Coins

ELIZABETH R

Whereas under section 3 (1) (b) and (h) of the Coinage Act 1971 We have power, with the advice of Our Privy Council, by Proclamation to determine the design of any coin to be made at Our Mint and to alter any Proclamation previously made under the said section

And Whereas by Our Proclamation dated the fourth day of October 1953 We determined a new design for the gold coins specified in the said Proclamation, being the fivepound piece, the two-pound piece, the sovereign and the

And Whereas it appears to Us desirable to determine a new design for the said gold coins

We, therefore, in pursuance of the said section 3 (1) (b) and (h) and of all other powers enabling Us in that behalf do hereby, by and with the advice of Our Privy Council, proclaim direct and ordain as follows

1 The following paragraph shall be substituted for the paragraph headed "GOLD COINS" of Our said Proclamation of the fourth day of October 1953

GOLD COINS

- (1) Five-Pound Piece—Every five-pound piece shall have for the obverse impression Our effigy with the inscription "ELIZABETH II DEI GRA REG F D" and for the reverse the image of Saint George armed, sitting on horseback, attacking the dragon with a sword, and a broken spear upon the ground, and the date of the year The coin shall have a graining upon the edge
- (2) Two-pound Piece—Every two-pound piece shall have the same obverse and reverse impression and inscription in all respects as the five-pound piece. The coin shall have a graining upon the edge
- (3) Sovereign—Every sovereign shall have the same obverse and reverse impression and inscription in all aspects as the five-pound piece. The coin shall have a graining upon the edge

- (4) Half-Sovereign—Every half-sovereign shall have the same obverse and reverse impression and inscription in all respects as the five-pound piece. The coin shall have a graining upon the edge
- 2 This Proclamation shall come into force on the eighteenth day of April One thousand nine hundred and eighty-five

Given at Our Court at Windsor Castle, this seventeenth day of April in the year of our Lord One thousand nine hundred and eighty-five and in the thirty-fourth year of Our Reign

GOD SAVE THE QUEEN

(5 ST)

Buckingham Palace, London SW 1 26th April 1985

THE PRINCE OF WALES has been pleased to appoint Honourable George Edward Adeane, CVO, to be an Extra Equerry to His Royal Highness on relinquishing his appointment as Private Secretary and Treasurer

The appointment to date from 29th March 1985 (6 SI)

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St James's Palace, London SW1 26th April 1985

The Queen has been graciously pleased to appoint the undermentioned to be Knights Companions of the Most Noble Order of the Garter

(To be dated 23rd April 1985)

The Most Honourable Oswald Constantine John, Marquess of Normanby, CBE
The Right Honourable Peter Alexander Rupert, Baron

CARRINGTON, CH, KCMG, MC (7 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 24th April 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 24th April 1985 and until the coming into operation of a further determination,

- I The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a m two banking days before credit day,
- II Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (ER),