

Anthony John Butcher, Esquire, Q C  
 Miss Sheila Morag Clark Cameron, Q C  
 Edward Stephen Cazalet, Esquire, Q C,  
 Bernard Leopold Charles, Esquire, Q C,  
 Anthony Peter Clarke, Esquire, Q C,  
 Peter Richard Carstairs Coni, Esquire, Q C,  
 David Legh Croft, Esquire, Q C,  
 Anthony Edward John Diamond, Esquire, Q C,  
 Charles Marcus Edwards, Esquire,  
 Fabyan Peter Leaf Evans, Esquire,  
 Nicholas Hall Freeman, Esquire,  
 Wilham Marcus Gage, Esquire, Q C,  
 Anthony Trevor Glass, Esquire,  
 Robert Michael Ker Gray, Esquire, Q C,  
 Anthony Stephen Hacking, Esquire, Q C,  
 Richard Graeme Hawkins, Esquire, Q C,  
 Robin William Patrick Hamilton Hay, Esquire,  
 Mervyn Heald, Esquire, Q C,  
 Alan Norman Hitching, Esquire,  
 Alexander Andrew Mackay Irvine, Esquire, Q C,  
 Michael David Lionel Kalisher, Esquire, Q C,  
 Leonard Hugh Cecil Lait, Esquire,  
 Frank Roper Lockhart, Esquire,  
 John Anthony Thomas Loyd, Esquire, Q C,  
 Nicholas Walter Lyell, Esquire, Q C,  
 Stuart Neil McKinnon, Esquire, Q C,  
 Kenneth Charles Macrae, Esquire,  
 Miss Ann Mallalieu,  
 Duncan Matheson, Esquire,  
 Anthony Tristram Kenneth May, Esquire, Q C,  
 Richard George May, Esquire,  
 Nicholas Antoine Medawar, Esquire, Q C,  
 Stephen George Mitchell, Esquire,  
 George Michael Newman, Esquire, Q C,  
 Alan Gordon Seton Pollock, Esquire, Q C,  
 Paul Oliver Purnell, Esquire, Q C,  
 James Robert Reid, Esquire, Q C,  
 Nigel Thomas Salts, Esquire, Q C,  
 John Edward Anthony Samuels, Esquire, Q C,  
 Konrad Hermann Theodor Schiemann, Esquire, Q C,  
 Robert John Seabrook, Esquire, Q C,  
 Colonel David Henry Deering Selwood,  
 Malcolm Hugh Spence, Esquire, Q C,  
 David Mayhew Allen Stokes, Esquire,  
 Michael Stuart-Moore, Esquire,  
 James Stuart-Smith, Esquire,  
 Alan Blair Suckling, Esquire, Q C,  
 Anthony Arthur Richard Thompson, Esquire, Q C,  
 Henry Watson Turcan, Esquire,  
 Mrs Adrienne Pauline Uziell-Hamilton,  
 David Graham Widdicombe, Esquire, Q C,  
 John Leighton Williams, Esquire, and  
 Derek Alexander Wood, Esquire, Q C

(40 SI)

J L Waite

**TREASURY**

**RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND**

**NOTICE**

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 17th April 1985

- I Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (E R)
- II The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be

*Per cent per annum  
 Loans repayable*

	By instalments		At maturity
	E I P	E R	
Up to 1 year	—	—	11½
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11
Over 15 but not over 25 years	11	10¾	10½
Over 25 years	10¾	10¾	10½

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 5th March 1985 is 14½ per cent.

Treasury Chambers,  
 Parliament Street,  
 London SW1P 3AG

17th April 1985

(5 SI)

**RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES**

**NOTICE**

TREASURY MINUTE dated 17th April 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 17th April 1985 and until the coming into operation of a further determination,

- I The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day,
- II Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (E R),
- III The rates of such interest shall be

*Per cent per annum  
 Loans repayable*

PWL B Quota Rates	By instalments		At maturity
	E I P	E R	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11
Over 15 but not over 25 years	11	10¾	10½
Over 25 years	10¾	10¾	10½

**PWL B Non-Quota "A" Rates**

1 year	—	—	12½
Over 1 but not over 2 years	12½	12½	12½
Over 2 but not over 3 years	12½	12½	12½
Over 3 but not over 4 years	12½	12½	12½
Over 4 but not over 5 years	12½	12½	12½
Over 5 but not over 6 years	12	12	12½
Over 6 but not over 7 years	12	12	12½
Over 7 but not over 8 years	12	12	12
Over 8 but not over 9 years	12	12	11½
Over 9 but not over 10 years	12	12½	11½
Over 10 but not over 15 years	12½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½

PWL B Non-quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works