

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS
TO LOCAL AUTHORITIES**

NOTICE

TREASURY MINUTE dated 17th October 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 17th October 1984 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
1 year	—	—	11
Over 1 but not over 2 years	11	11	11½
Over 2 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11
Over 15 but not over 25 years	11½	10½	10½
Over 25 years	10½	10½	10½

PWLB Non-Quota "A" Rates

1 year	—	—	11½
Over 1 but not over 2 years	12	12½	12
Over 2 but not over 3 years	12½	12½	12½
Over 3 but not over 4 years	12½	12½	12½
Over 4 but not over 5 years	12½	12½	12½
Over 5 but not over 6 years	12	12½	12½
Over 6 but not over 7 years	12½	12½	12½
Over 7 but not over 8 years	12½	12½	12½
Over 8 but not over 9 years	12½	12½	12½
Over 9 but not over 10 years	12½	12½	11½
Over 10 but not over 15 years	12½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½

PWLB Non-quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing, beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

17th October 1984.

(34 SI)

WELSH OFFICE

The Trunk Road (A40) (Bancyfelin, Dyfed) (One Way Traffic) Order 1984

Notice is hereby given that the Secretary of State for Wales has made an Order under sections 1 and 2 of the Road Traffic Regulation Act 1984, which shall come into operation on 19th October 1984.

The effect of the Order is that no person shall cause any vehicle to proceed in a direction other than from west to east in those lengths of the London-Fishguard Trunk Road (A40) (hereinafter referred to as "the trunk road") specified in the Schedule to this notice.

A copy of the Order, together with a plan and statement of reasons for making the Order, may be inspected during normal office hours at the offices of Dyfed County Council, Llanstephan Road, Carmarthen, during a period of 6 weeks from 19th October 1984.

Copies of the Order may be obtained free of charge, on application to the Welsh Office, Transport, Highways and Planning Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff, quoting the reference WR15/2/192.

If you wish to question the validity of the Order or of any provision contained therein on the grounds that it is not within the powers conferred by the Road Traffic Regulation Act 1984, or that any requirement of that Act or of any instruments made under it, has not been complied with in relation to the Order, you may, within the aforesaid period of 6 weeks apply to the High Court for the suspension or quashing of the Order or of any provision contained therein.

SCHEDULE

Those length of the trunk road at Bancyfelin near Carmarthen in the County of Dyfed, which extend from:

- (a) a point 208 metres east of its junction with the private means of access to Rushmoor Farm in a north-easterly direction for a distance of 120 metres.
- (b) a point 190 metres west of its junction with Derllys Road in an easterly direction to a point 126 metres east of its junction with Pen-Ffordd-las Road.
- (c) a point 61 metres west of its junction with the private means of access to Nant-y-Ci Farm in an easterly direction to a point 42 metres east of its junction with the private means of access to Rec. Court and Courtlands. (3 SI)

The Secretary of State for Wales hereby gives notice that he proposes to make an Order under section 209 of the Town and Country Planning Act 1971 to authorise the stopping up of the highways described in the Schedule to this notice to enable development, for which planning permission has been granted, to be carried out.

During 28 days from 20th October 1984 copies of the draft Order and the relevant plan may be inspected free of charge at all reasonable hours at the offices of Llanelli Borough Council, Elwyn House, Llanelli, Dyfed.

Within the above-mentioned period of 28 days any person may by notice to the Welsh Office, Transport, Highways and Planning Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL (quoting reference WR 15/2/196), object to the making of the Order, stating the grounds for objection.

D. Hadfield, Roads Administration Division, Welsh Office.

SCHEDULE

(all distances are approximate)

The highways to be stopped up are at Llanelli in the County of Dyfed. They are:

- (a) That length of highway known as Ann Street which extends from a point 87 metres from its junction with Marsh Street in a general north-easterly direction to a point 205 metres north-east of that junction.
- (c) That length of highway known as Tregob which extends from its junction with Ann Street in a general south-easterly direction to a point 128 metres from that junction.
- (c) That length of an unnamed lane at the rear of the north-western side of Hick Street which extends from its junction with Marsh Street to a point 97 metres north-east of that junction.