

Copies of the said Order when published, may be purchased directly from Her Majesty's Stationery Office at the addresses shown on the last page of this Gazette or through any bookseller. (3 SI)

#### BISHOPS (RETIREMENT) MEASURE 1951

Notice is hereby given that Her Majesty in Council was pleased on 31st July 1984 to approve an Order in Council under the above-named Measure, confirming a Declaration by the Archbishop of Canterbury that the Bishopric of Winchester will become vacant on 28th February 1985. (4 SI)

#### CATHEDRALS MEASURES 1963 AND 1976

Notice is hereby given that Her Majesty in Council was pleased on 31st July 1984, by an Order in Council to confirm a Scheme prepared by the Cathedral Statutes Commission providing for the amendment of the Statutes of Chichester Cathedral.

Copies of the Scheme, as confirmed by Her Majesty in Council, may be obtained from the Secretary to the Cathedral Statutes Commission, Church House, Dean's Yard, London SW1P 3NZ. (6 SI)

#### DIOCESAN MEASURE 1978

Notice is hereby given that Her Majesty in Council was pleased on 31st July 1984 by an Order in Council to confirm a Scheme framed by the Diocese Commission transferring the benefices and parishes which comprise the Archdeaconry of Croydon and the Suffragan Bishopric of Croydon from the Diocese of Canterbury to the Diocese of Southwark.

Copies of the said Order may be obtained on application to the Diocese Commission, Church House, Dean's Yard, Westminster, London SW1P 3NZ. (5 SI)

### BILLS RECEIVING ROYAL ASSENT

31st July 1984

In accordance with the Royal Assent Act 1967 the Royal Assent was today notified to the following Acts:

- Housing Defects Act 1984 (c. 50).
- Capital Transfer Tax Act 1984 (c. 51).
- Parliamentary Pensions etc. Act 1984 (c. 52).
- Local Government (Interim Provisions) Act 1984 (c. 53).
- County of Lancashire Act 1984 (c. xxi).
- Aylesbury Vale District Council Act 1984 (c. xxii).

(7 SI)

### TREASURY

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

##### NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 1st August 1984:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

*Per cent. per annum*

*Loans repayable*

	<i>By instalments</i>		<i>At maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 1 year...	—	—	12 $\frac{3}{8}$
Over 1 but not over 5 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 10 but not over 15 years	13 $\frac{1}{2}$	12 $\frac{7}{8}$	12 $\frac{3}{4}$
Over 15 but not over 25 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12
Over 25 years ...	12 $\frac{1}{8}$	11 $\frac{7}{8}$	11 $\frac{1}{4}$

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 5th June 1984 is 9 $\frac{1}{4}$  per cent.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

1st August 1984

(41 SI)

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

##### NOTICE

TREASURY MINUTE dated 1st August 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 1st August 1984 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- III. The rates of such interest shall be:

*Per cent. per annum*

*Loans repayable*

<i>PWLB Quota Rates</i>	<i>By instalments</i>		<i>At maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
1 year	—	—	12 $\frac{3}{8}$
Over 1 but not over 2 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 2 but not over 3 years	12 $\frac{3}{4}$	12 $\frac{3}{8}$	13 $\frac{1}{8}$
Over 3 but not over 4 years	13	13	13 $\frac{1}{4}$
Over 4 but not over 5 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 5 but not over 6 years	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$
Over 6 but not over 7 years	13 $\frac{1}{2}$	13 $\frac{3}{8}$	13 $\frac{1}{2}$
Over 7 but not over 8 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 8 but not over 9 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{8}$
Over 9 but not over 10 years	13 $\frac{3}{8}$	13 $\frac{1}{2}$	12 $\frac{7}{8}$
Over 10 but not over 15 years	13 $\frac{1}{2}$	12 $\frac{7}{8}$	12 $\frac{3}{4}$
Over 15 but not over 25 years	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12
Over 25 years ...	12 $\frac{1}{8}$	11 $\frac{7}{8}$	11 $\frac{1}{4}$

##### *PWLB Non-Quota "A" Rates*

1 year	—	—	13 $\frac{1}{8}$
Over 1 but not over 2 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 2 but not over 3 years	13 $\frac{3}{8}$	13 $\frac{1}{8}$	13 $\frac{1}{8}$
Over 3 but not over 4 years	14	14	14
Over 4 but not over 5 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 5 but not over 6 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	14
Over 6 but not over 7 years	13 $\frac{3}{8}$	13 $\frac{7}{8}$	14
Over 7 but not over 8 years	13 $\frac{7}{8}$	13 $\frac{7}{8}$	13 $\frac{7}{8}$
Over 8 but not over 9 years	13 $\frac{7}{8}$	14	13 $\frac{3}{8}$
Over 9 but not over 10 years	13 $\frac{7}{8}$	14	13 $\frac{3}{8}$
Over 10 but not over 15 years	14	13 $\frac{3}{8}$	12 $\frac{7}{8}$
Over 15 but not over 25 years	13	12 $\frac{3}{8}$	12 $\frac{1}{2}$
Over 25 years ...	12 $\frac{5}{8}$	12 $\frac{3}{8}$	12 $\frac{1}{4}$

PWLB. Non-quota B Rate loans will bear interest at 1 per cent about the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan