



The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 13TH JULY 1984

ADVERTISEMENT DEADLINES FOR LONDON GAZETTE

Would advertisers please note that due to sporadic industrial action by Post Office employees in the London area, correspondence sent to the Gazette office may at present be subject to delay. In their own interests it is recommended that advertisers allow as much time as possible for notices to reach us.

Please note that the correct address for correspondence is as follows, and notices sent to any other address may be delayed.

Office of the London Gazette,
Room 403,
H.M.S.O. Publications Centre,
51 Nine Elms Lane,
London SW8 5DR.

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

Notice

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 11th July 1984:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent. per annum		
	Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year	—	—	11½
Over 1 but not over 5 years	12¼	12¾	12¾
Over 5 but not over 10 years	12½	12¾	12¾
Over 10 but not over 15 years	12½	12¾	12
Over 15 but not over 25 years	12½	11¾	11¾
Over 25 years	11¾	11¾	11¾

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 5th June 1984 is 9½ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

11th July 1984.

(2 S1)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 11th July 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.