

Lincolnshire—Lieut. Adrian John Massingberd-Mundy, R.N. (Rtd.), of Ormsby Hall, Louth.

Norfolk—Captain Jonathan Sidney Peel, M.C., of Barton Hall, Barton Turf.

Northamptonshire—William David Morton, Esq., of Flore Fields, Flore.

Northumberland—Lancelot Guy Allgood, Esq., of Nunwick, Simonburn, Hexham.

North Yorkshire—Anthony Thomas Preston, Esq., of Moreby Hall, York.

Nottinghamshire—Colonel James Mayo Alastair Gunn, O.B.E., T.D., of Epperstone House, Epperstone.

Oxfordshire—Miss Isabella Juliet Hutchinson, of Sarsden Glebe, Churchill.

Shropshire—Christopher Ronald Thompson, Esq., of Aldenham Park, Morville, near Bridgnorth.

Somerset—Charles Edward Brabazon Clive-Ponsonby-Fane, Esq., of Brympton d'Evercy, Yeovil.

South Yorkshire—Richard Neale Horne, Esq., of Jasmine Cottage, Baslow, near Bakewell, Derbyshire.

Staffordshire—John Hugh Leigh, Esq., of The Old Rectory, Tixall, Stafford.

Suffolk—Nicholas Longe, Esq., of Grange Farm, Hasketon, Woodbridge.

Surrey—Sir Richard Anthony Meyjes, Kt., of Longhill House, The Stands, near Farnham.

Tyne and Wear—David Cowley Souter, Esq., V.R.D., of 4 Chatsworth, Moor Crescent, Gosforth, Newcastle-upon-Tyne.

Warwickshire—Hamish Leslie Gray-Cheape, Esq., of Hill House, Walcote, Alcester.

West Midlands—Derek Montague Percy Lea, Esq., of The Mearse, 20 Mearse Lane, Barnt Green, Birmingham.

West Sussex—Major General John Cain Cowley, C.B., of The Old Post Office, Nuthurst, Horsham.

West Yorkshire—Stuart Alan Barr, Esq., of Loftus Hill, Ferrensby, near Knaresborough.

Wiltshire—Major General John Humphrey Stephen Bowring, C.B., O.B.E., M.C., of Lower Swillbrook Farm, Minety, Malmesbury.

WALES

Clwyd—David Humphrey Griffith, Esq., of Garthmeilio, Llangwm.

Dyfed—Joseph David Dyfrig Williams, Esq., of 8 Penllwyn Park, Carmarthen.

Gwent—Thomas Robert Baxter-Wright, Esq., of Castle Hill House, Monmouth.

Gwynedd—Wing Commander Robert Woodward Turner, D.F.C., A.F.C., R.A.F. (Rtd.), of Angorfa, Red Wharf Bay, Anglesey.

Mid Glamorgan—Edward Rea, Esq., of Llechwedd, 8Y Parc, Groesfaen, Pontyclun.

Powys—David Spencer Baird-Murray, Esq., of Nant-y-Groes, Llanyre, Llandrindod Wells.

South Glamorgan—Cecil Herbert Rapport, Esq., M.B.E., of Holybush House, Hollybush Road, Cyncoed, Cardiff.

West Glamorgan—Brian Brendan Hickey, Esq., T.D., of Llys Meddyg, 3 Llwynderw, Drive, Blackpill, Swansea. (1 SI)

Western Isles Islands Council (Kallin Pier, Harbour Jurisdiction) Order Confirmation Act 1984
Ullapool Harbour Order Confirmation Act 1984
(2 SI) J. E. Grey, Clerk of Public Bills

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 14th March 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 14th March 1984 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

Per cent. per annum

Loans repayable

PWLB Quota Rates	By instalments		At maturity
	E.I.P.	E.R.	
Over 1 but not over 3 years	9½	9½	10½
Over 3 but not over 4 years	9½	10	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years... ..	10½	10½	10½
PWLB Non-Quota "A" Rates			
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11	11½	11½
Over 10 but not over 15 years	11½	11½	11
Over 15 but not over 25 years	11½	10½	10½
Over 25 years... ..	10½	10½	10½
PWLB Non-Quota "B" Rates			
Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12	12½	12½
Over 10 but not over 15 years	12½	12½	12
Over 15 but not over 25 years	12½	11½	11½
Over 25 years... ..	11½	11½	11½

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th March 1984.

(3 SI)

BILLS RECEIVING ROYAL ASSENT

13th March 1984

In accordance with the Royal Assent Act 1967 the Royal Assent was today notified to the following Acts:

Consolidated Fund Act 1984
Restrictive Trade Practices (Stock Exchange) Act 1984
Occupiers' Liability Act 1984
Tourism (Overseas Promotion) (Scotland) Act 1984
Merchant Shipping Act 1984
Education (Amendment) (Scotland) Act 1984
Pensions Commutation Act 1984
Orkney Islands Council Order Confirmation Act 1984