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State Intelligence

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the Governing Body of Churchill College, in the University of Cambridge, on 20th June 1983, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923. (1 SD)

(1 51)

CROWN OFFICE

House of Lords, London SW1A 0PW 11th July 1983

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated the 11th July 1983, to confer the dignity of a Viscounty of the United Kingdom upon The Right Honourable Thomas George Thomas, by the name, style and title of VISCOUNT TONYPANDY, of Rhondda in the County of Mid Glamorgan.

> D. M. P. Malley (2 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 13th July 1983:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.); II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent. per annum Loans repayable		
	By instalments		At
	E.I.P.	<i>E.R</i> .	maturity
Up to 1 year		—	115
Over 1 but not over 5 years	115	11#	11 3
Over 5 but not over 10 years	117	12	11 7
Over 10 but not over 15 years	12	117	111
Over 15 but not over 25 years	11#	117	11 1
Over 25 years	11 1	11#	111

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 7th June 1983 on variable interest rate loans shall be $10\frac{3}{2}$ per cent.

Treasury Chambers, Parliament Street, London SW1P 3AG.

13th July 1983.

(35 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 13th July 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.