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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
8th April 1983

The QUEEN has been graciously pleased to make the following appointment to the Royal Victorian Order:
(To be dated 30th March, 1983)

To be a Member of the Fifth Class :
Gillian Mary, Mrs. WINPENNY. (1 SI)

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
8th April 1983

The QUEEN has been graciously pleased to make the following promotion in, and appointment to, the Royal Victorian Order:
(To be dated 30th March 1983)

To be Commanders :
Gordon Forbes LINDSAY
Charles John Mulso PURVIS, M.V.O. (2 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 7th April 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works

Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 7th April 1983 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum		
	Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Over 1 but not over 3 years	10½	10½	11½
Over 3 but not over 4 years	11	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11	10½
Over 25 years	11	10½	10½

PWLB Non-Quota "A" Rates

Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12	12½	11½
Over 10 but not over 15 years	12½	12	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½