

The QUEEN has been graciously pleased to make the following appointment to the Royal Victorian Order:

(To be dated 23rd October 1982)

To be a Member of the Fourth Class:

Donald Henry Gair ROSE.

The QUEEN has been graciously pleased to make the following appointments to the Royal Victorian Order:

(To be dated 27th October 1982)

To be a Knight Grand Cross:

Sir Fiatau Penitala TEO, G.C.M.G., I.S.O., M.B.E.

(To be dated 27th October 1982)

To be a Commander:

Ionatana IONATANA, O.B.E., C.P.M.

The QUEEN has been graciously pleased to confer the Royal Victorian Chain upon the undermentioned:

(To be dated 30th October 1982)

Ratu Sir George CAKOBAU, G.C.M.G., O.B.E.

The QUEEN has been graciously pleased to make the following appointments to the Royal Victorian Order:

(To be dated 31st October 1982)

To be a Knight Commander:

Ratu The Honourable Sir Penaia Kanatabatu GANILAU, K.B.E., C.M.G., D.S.O.

(To be dated 31st October 1982)

To be a Commander:

Roger Arnold Rowlandson BARLTROP.

(To be dated 31st October 1982)

To be Members of the Fourth Class:

Nacanieli Mataika ULUIVITI.
Major Penaia Kadavulevli VUIYASAWA.

The QUEEN has been graciously pleased to award the Royal Victorian Medal (Silver) to the undermentioned:

(To be dated 18th November 1982)

Corporal Sakiusa Veiwili KOMAITAI. (28 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 2nd February 1983:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

*Per cent. per annum
Loans repayable*

	<i>By instalments</i>		<i>At maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 1 year	—	—	11½
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11½	12	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 6th December 1982 on variable interest rate loans shall be 10½ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

2nd February 1983.

(30 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 2nd February 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 2nd February 1983 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

Per cent. per annum

<i>PWLB Quota Rates</i>	<i>Loans repayable</i>		
	<i>By instalments E.I.P.</i>	<i>E.R.</i>	<i>At maturity</i>
Over 1 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	12
Over 6 but not over 7 years	11½	11½	12½
Over 7 but not over 8 years	11½	11½	12½
Over 8 but not over 9 years	11½	11½	12½
Over 9 but not over 10 years	11½	12	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½

PWLB Non-Quota "A" Rates

Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½

PWLB Non-Quota "B" Rates

Over 1 but not over 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

2nd February 1983.

(37 SI)