

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 12th January 1983 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum		
	Loans repayable		At maturity
	By instalments		
	E.I.P.	E.R.	
Over 1 but not over 3 years	11½	11¾	11¾
Over 3 but not over 4 years	11½	11¾	11¾
Over 4 but not over 5 years	11½	11¾	11¾
Over 5 but not over 6 years	11½	11¾	12
Over 6 but not over 7 years	11½	11¾	12½
Over 7 but not over 8 years	11½	11¾	12½
Over 8 but not over 9 years	11½	11¾	12½
Over 9 but not over 10 years	11½	12	12½
Over 10 but not over 15 years	12½	12½	12
Over 15 but not over 25 years	12½	12	11½
Over 25 years	11½	11½	11½
PWLB Non-Quota "A" Rates			
Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½
PWLB Non-Quota "B" Rates			
Over 1 but not over 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

12th January 1983.

(33 SI)

DEPARTMENT OF EMPLOYMENT

RACE RELATIONS ACT

A Notice of an Order made under Section 37(3)(b) of the Race Relations Act 1976

The Secretary of State on 5th January 1983, designated the Polytechnic of the South Bank as a training body for the purposes of subsection (3) (b) of section 37 of the Race Relations Act 1976.

C. R. Baker, Principal, Department of Employment.
(1 SI)

DEPUTY LIEUTENANT COMMISSIONS

LIEUTENANCY OF AYR AND ARRAN

Notice is hereby given that on 5th January 1983 Colonel Bryce Muir Knox, M.C., T.D., H.M. Lord Lieutenant of Ayr and Arran signed the Commission as Deputy Lieutenant of Ayr and Arran of the following:

Baron Maclehoose of Beoch and of Victoria in Hong Kong, G.B.E., K.C.M.G., K.C.V.O., K.St.J., residing at Beoch, Maybole, by Ayr.

(360)

L. Laurence Tait, Clerk of Lieutenancy

DEPARTMENT OF TRADE

Companies Registration Office,
Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ
14th January 1983

COMPANIES ACT 1948

Notice is hereby given, pursuant to section 353 (3) of the Companies Act 1948, that at the expiration of 3 months from the date of the publication of this notice, the names of the Companies mentioned in the list hereunder will, unless cause is shown to the contrary, be struck off the Register, and the Companies will be dissolved. This list may include Companies which are being removed from the Register at their own request.

LIST 0898

Aintree Cash & Carry Limited
Alpha One (Freight and Superintendence) Limited
Altgate Holdings Limited
Apilou Limited
Auto-Vet Car Services Limited
Avonhurst Securities Limited

Bedfordshire Double-A Hatcheries Limited

Cable Recovery Limited
C. & L. Advertisers Limited
Capeforth Limited
Cloveborough Builders Limited
Creative Music Consultants Limited
Crispian Financial Services Limited
Crosby's (Furnishers & Clothiers) Limited

D. & J. Hunt (Building Contractors) Limited
Deerlodge Limited
Disco Publishing Limited

Eastmanton Stables Limited
Eastshine Limited
Eastworth Builders Limited

Freelander Limited
Fulfords of Kingston Limited

Gilmarsh Limited
Grebland Limited
Gripwell Limited
G. Y. Cowen Limited

Italo-Swiss Express Limited

J. E. Sephton Limited
J. H. W. Limited

Kennard & Hickman Limited

Laburnum Building Company Limited
Lakehurst Transport Limited
Lemetra (Import & Export) Limited
Lewkergrove Limited
Luzfalk (Truck Rentals) Limited