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We regret that due to production difficulties the Monday, Tuesday, Thursday and Friday editions of the *London Gazette* are being published late. It is hoped to return to normal publishing as soon as possible and clear the backlog of outstanding editions. Advertisers and subscribers are asked to accept our apologies for the delays and inconvenience caused.

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

Notice:

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 8th September 1982.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection [3] of the said section 5 shall be—

	Per cent per annum		
	<i>Loans repayable</i>		
	<i>by instalments</i>	<i>at maturity</i>	
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 1 year	—	—	10½
Over 1 but not over 5 years	10¾	10½	10¾
Over 5 but not over 10 years	10¾	11	11½
Over 10 but not over 15 years	11¾	11¾	11¾
Over 15 but not over 25 years	11¾	11¾	11¾
Over 25 years	11¾	11¾	11¾

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 7th September 1982 on variable interest rate loans shall be 11¾ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
8th September 1982.

(30 ST)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

Notice:

TREASURY MINUTE dated 8th September 1982

The Lords Commissioners of Her Majesty's Treasury read section 3[2] of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 8th September 1982 and until the coming into operation of a further determination:

I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;

II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be—