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THE LONDON GAZETTE

LATE SUMMER BANK HOLIDAY PUBLISHING ARRANGEMENTS 1982

The *London Gazette* Office will be closed from 4 p.m. on Friday, 27th August until 8.30 a.m. on Tuesday, 31st August. The *London Gazette* will not be published on Monday, 30th August, but publication will be resumed on Tuesday, 31st August. Copy for the issue of Friday, 27th August should be received in the *London Gazette* Office by noon on Wednesday, 25th August. **NO LATE COPY CAN BE ACCEPTED.**

The co-operation of Advertisers is sought in restricting insertions in the issues for 27th and 31st August to Notices which must be published on those days. Whilst every endeavour will be made to ensure that publication is in accordance with Advertisers requirements, the Crown accepts no responsibility for loss or damage howsoever arising from a failure to meet those requirements.

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) in respect of loans applied for on or after the start of business on 18th Aug 1982 and until the coming into operation of a further determination of rates of interest for loans made by the said Commissioners.

I. Different rates of interest shall be charged on loans by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Per cent. per annum
Loans repayable

| PWLB Quota Rates | By instalments | | At maturity |
|---------------------------------|----------------|------|-------------|
| | E.I.P. | E.R. | |
| Over 1 but not over 5 years | 10½ | 10½ | 11½ |
| Over 5 but not over 6 years | 11 | 11 | 11½ |
| Over 6 but not over 7 years | 11½ | 11½ | 11¾ |
| Over 7 but not over 8 years | 11½ | 11½ | 12 |
| Over 8 but not over 9 years | 11½ | 11½ | 12½ |
| Over 9 but not over 10 years | 11½ | 11½ | 12½ |
| Over 10 but not over 15 years | 12 | 12½ | 12½ |
| Over 15 but not over 25 years | 12½ | 12½ | 12½ |
| Over 25 years | 12½ | 12½ | 12½ |
| PWLB Non-Quota "A" Rates | | | |
| Over 1 but not over 5 years | 11½ | 11½ | 12 |
| Over 5 but not over 10 years | 11½ | 12 | 12½ |
| Over 10 but not over 15 years | 12½ | 12½ | 13 |
| Over 15 but not over 25 years | 13 | 13 | 13 |
| Over 25 years | 13 | 13 | 13 |
| PWLB Non-Quota "B" Rates | | | |
| Over 1 but not over 5 years | 12½ | 12½ | 13 |
| Over 5 but not over 10 years | 12½ | 13 | 13½ |
| Over 10 but not over 15 years | 13½ | 13½ | 14 |
| Over 15 but not over 25 years | 14 | 14 | 14 |
| Over 25 years | 14 | 14 | 14 |