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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF
THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
13th November 1981

The QUEEN was graciously pleased on Friday 16th October 1981, at the Wellington Town Hall, New Zealand, to confer the Honour of Knighthood upon the undermentioned:

Sir Edward Michael Coulson FOWLER.
Sir Frederick Reed Alan HELLABY.

(Her Majesty's approval of these Knighthoods was signified on 13th June 1981.) (1 SI)

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND
CAMBRIDGE ACT 1923

A Statute made by the Governing Body of the University of Oxford, on 5th November 1981, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923. (35 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by The National Loans Act 1968 (1968 c. 13) on or after 14th November 1981:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to

whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:
Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

PWLB Quota Rates

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Over 1 but not over 5 years	15½	16	16½
Over 5 but not over 6 years	16	16	16½
Over 6 but not over 7 years	16	16½	16½
Over 7 but not over 8 years	16½	16½	16½
Over 8 but not over 9 years	16½	16½	16½
Over 9 but not over 10 years	16½	16½	16
Over 10 but not over 15 years	16½	16	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

PWLB Non-Quota "A" Rates

Over 1 but not over 5 years	16½	16½	16½
Over 5 but not over 10 years	16½	16½	16½
Over 10 but not over 15 years	16½	16½	16½
Over 15 but not over 25 years	16½	16½	16½
Over 25 years	16½	16½	16½

PWLB Non-Quota "B" Rates

Over 1 but not over 5 years	17½	17½	17½
Over 5 but not over 10 years	17½	17½	17½
Over 10 but not over 15 years	17½	17½	17½
Over 15 but not over 25 years	17½	17½	17½
Over 25 years	17½	17½	17½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

11th November 1981.

(32 SI)