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State Intelligence

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 17th October 1981:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year ...	—	—	15½
Over 1 but not over 5 years	16½	16¾	16¾
Over 5 but not over 10 years	16¾	16¾	16¾
Over 10 but not over 15 years	16¾	16¾	15¾
Over 15 but not over 25 years	16	15¾	15¾
Over 25 years ...	15¾	15¾	15¾

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th October 1981.

(32 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 17th October 1981:

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The rates of such interest shall be—
Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

PWLB Quota Rates

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Over 1 but not over 5 years	16½	16¾	16¾
Over 5 but not over 6 years	16¾	16¾	16¾
Over 6 but not over 7 years	16¾	16¾	16¾
Over 7 but not over 8 years	16¾	16¾	16¾
Over 8 but not over 9 years	16¾	16¾	16¾
Over 9 but not over 10 years	16¾	16¾	16¾
Over 10 but not over 15 years	16¾	16¾	15¾
Over 15 but not over 25 years	16	15¾	15¾
Over 25 years ...	15¾	15¾	15¾
PWLB Non-Quota "A" Rates			
Over 1 but not over 5 years	17	16¾	17¾
Over 5 but not over 10 years	17¾	17	16¾
Over 10 but not over 15 years	16¾	16¾	16¾
Over 15 but not over 25 years	16¾	16¾	16¾
Over 25 years ...	16¾	16¾	16¾
PWLB Non-Quota "B" Rates			
Over 1 but not over 5 years	18	17¾	18¾
Over 5 but not over 10 years	18¾	18	17¾
Over 10 but not over 15 years	17¾	17¾	17¾
Over 15 but not over 25 years	17¾	17¾	17¾
Over 25 years ...	17¾	17¾	17¾

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th October 1981.

(33 SI)

CUSTOMS AND EXCISE

NOTICE OF SEIZURE UNDER THE CUSTOMS AND EXCISE MANAGEMENT ACT 1979

To: Nissan Motor Co. Ltd., Tokyo, Japan.

16th October 1981

Pursuant to section 139 (6) of the Customs and Excise Management Act 1979 and paragraph 1 of the 3rd Schedule thereto, the Commissioners of Customs and Excise hereby