

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 18th July 1981:

I Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum	
	By instalments	At
	E.I.P.	maturity
Government Lending Rate and PWLB Quota Rates		
Up to 5 years	14½	15
Over 5 but not over 10 years	15	15½
Over 10 but not over 15 years	15½	15½
Over 15 but not over 25 years	15½	15½
Over 25 years	15½	15½
PWLB Non-Quota "A" Rates		
Up to 5 years	15½	15½
Over 5 but not over 10 years	15½	15½
Over 10 but not over 15 years	15½	15½
Over 15 but not over 25 years	15½	15½
Over 25 years	15½	15½
PWLB Non-Quota "B" Rates		
Up to 5 years	16½	16½
Over 5 but not over 10 years	16½	16½
Over 10 but not over 15 years	16½	16½
Over 15 but not over 25 years	16½	16½
Over 25 years	16½	16½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

15th July 1981.

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SCOTTISH HOME AND HEALTH DEPARTMENT

St. Andrew's House, Edinburgh EH1 3DE

At the Palace of Holyroodhouse on 7th July 1981 The Queen received on the Throne Deputations with Addresses from the General Assembly of the Church of Scotland; the Universities of Edinburgh, St. Andrews, Glasgow, and Aberdeen; and the City of Edinburgh District Council, as follows:

GENERAL ASSEMBLY OF THE CHURCH OF SCOTLAND

To The Queen's Most Excellent Majesty
May it please Your Majesty,

We, Your Majesty's faithful and dutiful subjects, the Ministers and Elders of the Church of Scotland, have heard with great gladness the news of the Betrothal of His Royal Highness The Prince Charles to Lady Diana Spencer, and on this occasion of rejoicing in the Royal Household, we approach Your Majesty with the dutiful assurance of our continued devotion to Your Person and Throne.

His Royal Highness, The Prince Charles, has endeared himself to all the peoples of Your Majesty's Realm, and very specially to the people of Scotland. His personal charm and high ideals make a strong appeal to the Youth

of our Land and Commonwealth. We recall, in particular, the deep impression made by his solemn act of dedication upon his attainment of majority and his avowed love of Scotland manifest in the renewal of annual holiday spent amid our Scottish hills. It is our earnest prayer that the richest blessing of Almighty God may rest upon him, his Consort and their home.

We desire at this time to acknowledge with deep gratitude Your Majesty's great service to the Nation and the Commonwealth throughout the swiftly changing years since your Accession to the Throne. The complete devotion to duty of Your Majesty and Prince Philip, Duke of Edinburgh, has evoked widespread admiration, and your Royal Home—the central home of the Commonwealth—has deepened the affectionate loyalty of all Your Majesty's subjects.

We also acknowledge Your Majesty's continued interest in the Church of Scotland and Your determination to maintain undiminished the rights and privileges of this ancient and historic National Church.

We pray that Your Majesty's Reign may be long in years of peace and prosperity. May the blessing of Almighty God rest upon Your Majesty, upon His Royal Highness, The Duke of Edinburgh, and upon all the Royal Family.

May it please Your Majesty,
Your Majesty's most faithful and loyal subjects,
The Ministers and Elders of the Church of Scotland.

Signed in our name by:

Andrew B. Doig, Moderator.
Donald F. M. Macdonald, Principal Clerk.
C. Kemp Davidson, Procurator.
James L. Weatherhead, Convenor, General
Administration Committee.

To which Address Her Majesty was pleased to return the following gracious Answer:

I am sincerely grateful for the Address which you have presented on behalf of the Ministers and Elders of the Church of Scotland.

My husband and I deeply appreciate your generous references to our dear son. I know that he and Lady Diana Spencer will be strengthened in the lives of service which lie before them by the assurance of the Church's earnest concern for their happiness.

7th July 1981.

UNIVERSITY OF EDINBURGH

To The Queen's Most Excellent Majesty

May it please Your Majesty,

The University of Edinburgh presents its loyal greetings to Her Majesty Queen Elizabeth and expresses its pleasure in the engagement of His Royal Highness The Prince of Wales to Lady Diana Spencer.

It is our sincere wish that they may be blessed with happiness and health in the years ahead.

For its part, the University looks forward to the continuation of its association with the Royal House, so fittingly symbolised at present by the distinguished Chancellorship of His Royal Highness The Duke of Edinburgh.

John H. Burnett, Principal and Vice-Chancellor.
Anthony Ross, Rector.
Alex M. Currie, Secretary.

To which Address Her Majesty was pleased to return the following gracious Answer:

I am glad to receive at your hands the loyal Address from the University of Edinburgh. On behalf of my Husband and myself I thank you most sincerely for your congratulations and for the warmth of your good wishes for the future happiness of our dear son.

We appreciate and value the long history of close association between the Royal House and the University.

7th July 1981.

UNIVERSITY OF ST. ANDREWS

To The Queen's Most Excellent Majesty

May it please Your Majesty,

We, Your Majesty's dutiful and loyal subjects, the Chancellor, Rector, Principal, Professors, Staff and Students of the University of St. Andrews respectfully offer our congratulations on the forthcoming marriage of His Royal Highness, Charles, Prince of Wales with Lady Diana Spencer.