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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1

10th April 1981

The QUEEN has been graciously pleased to make the following appointment to the Royal Victorian Order:

(To be dated 26th March 1981)

To be a Knight Commander:

Francis Anthony GRAY.

(1 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 11th April 1981:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 1 year	—	—	12 $\frac{1}{8}$
Over 1 but not over 5 years	12 $\frac{1}{8}$	12 $\frac{1}{8}$	13 $\frac{1}{8}$
Over 5 but not over 10 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 10 but not over 15 years	13 $\frac{1}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 15 but not over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

8th April 1981.

(36 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 11th April 1981:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum Loans repayable		
	Government Lending Rate and PWLB Quota Rates	By instalments E.I.P.	At maturity
Up to 5 years	12 $\frac{1}{8}$	12 $\frac{1}{8}$	13 $\frac{1}{8}$
Over 5 but not over 10 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 10 but not over 15 years	13 $\frac{1}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 15 but not over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
PWLB Non-Quota "A" Rates			
Up to 5 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	13 $\frac{1}{8}$	14	14 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 15 but not over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
PWLB Non-Quota "B" Rates			
Up to 5 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{3}{8}$
Over 5 but not over 10 years	14 $\frac{1}{8}$	15	15 $\frac{1}{8}$
Over 10 but not over 15 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 15 but not over 25 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 25 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates.