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FRIDAY, 13TH FEBRUARY 1981

State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1

13th February 1981

The QUEEN has been graciously pleased to make the following appointments to the Order of Merit:

(To be dated 6th February 1981)

The Right Honourable Laurence Kerr, Baron OLIVIER.

Sir Peter Brian MEDAWAR, C.H., C.B.E., F.R.S.

Group Captain Geoffrey Leonard CHESHIRE, V.C., D.S.O., D.F.C. (47 SI)

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

Statutes made by the Governing Body of St. Hilda's College, in the University of Oxford, on 3rd July 1980, have been submitted for the approval of Her Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923. (1 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 14 February 1981:

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by

equal instalments of the principal with interest paid on the decreasing balance of the principal (E.L.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½
PWLB Non-Quota "A" Rates			
Up to 5 years	14½	14½	14
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½
PWLB Non-Quota "B" Rates			
Up to 5 years	15½	15½	15
Over 5 but not over 10 years	15½	15½	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG

11th February 1981.

(2 SI)