

missioners relating to the endowments of the Dean and Chapter of the Cathedral Church of Chichester.

Copies of the said Order may be obtained on application to the Church Commissioners, 1 Millbank, Westminster, London SW1P 3JZ. (2 SI)

BISHOPS (RETIREMENT) MEASURE 1951

Notice is hereby given that Her Majesty in Council was pleased on 17th December 1980 to approve an Order in Council under the above-named Measure, confirming a Declaration by the Archbishop of Canterbury that the Bishopric of Salisbury will become vacant on 30th September 1981. (3 SI)

BILLS RECEIVING ROYAL ASSENT

16th December 1980

In accordance with the Royal Assent Act 1967 the Royal Assent was today notified to the following Act:

Anguilla Act 1980 (c. 67).

(5 SI)

J. E. Grey, Clerk of Public Bills

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 20 December 1980:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 5 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	13 $\frac{7}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 15 but not over 25 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$
PWLB Non-Quota "A" Rates			
Up to 5 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 5 but not over 10 years	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$
Over 10 but not over 15 years	14 $\frac{7}{8}$	14 $\frac{7}{8}$	14 $\frac{7}{8}$
Over 15 but not over 25 years	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$
Over 25 years	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$
PWLB Non-Quota "B" Rates			
Up to 5 years	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$
Over 5 but not over 10 years	15 $\frac{3}{4}$	15 $\frac{3}{4}$	15 $\frac{3}{4}$
Over 10 but not over 15 years	15 $\frac{7}{8}$	15 $\frac{7}{8}$	15 $\frac{7}{8}$
Over 15 but not over 25 years	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$
Over 25 years	15 $\frac{3}{4}$	15 $\frac{3}{4}$	15 $\frac{3}{4}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

17th December 1980.

(51 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 20 December 1980:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 1 year	—	—	13 $\frac{3}{8}$
Over 1 but not over 5 years	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	13 $\frac{7}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 15 but not over 25 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

17th December 1980.

(50 SI)

COMPENSATION FOR AIRCRAFT AND SHIPBUILDING INDUSTRIES

On behalf of Her Majesty's Treasury the Bank of England announce that, in accordance with the Aircraft and Shipbuilding Industries Act 1977, an issue of about £125 million of 10 per cent. Exchequer Stock 1983 was made on 16th December as compensation due in respect of the unquoted securities of Brooke Marine Limited.

This follows the announcement on 11th December 1980 by the Department of Industry and the Stockholders' Representative that compensation had been agreed.

The issue of 10 per cent Exchequer Stock 1983 was made at the rate of £100 Exchequer Stock per £91 13/16 compensation.

A special interest payment will be made covering the period from 1st July 1977 to 12th December 1980.

Stock issued on 16th December will rank for a full six months' interest on 12th June 1981. Dealings in the stock were permitted from 17th December 1980 and the stock will not be distinguished from 10 per cent Exchequer Stock 1983 in existence before that date.

Bank of England,
Threadneedle Street,
London EC2R 8AH.

(49 SI)

PREMIUM SAVINGS BONDS

Alteration of the Prize Structure

The Lords Commissioners of Her Majesty's Treasury give notice in accordance with the terms of the Prospectuses for Premium Savings Bonds (Series B) that the scale of prizes payable thereunder will be varied as follows, beginning with the scale of prizes payable in respect of the month of April 1981.

There will be a draw each month, and a weekly draw for each Saturday in the month, to allot the following prizes (subject to the size of the monthly prize fund).

Monthly	Weekly
1 prize of £250,000	1 prize of £100,000
5 prizes of £10,000	1 prize of £50,000
50 prizes of £5,000	1 prize of £25,000
250 prizes of £1,000	
750 prizes of £500	
25,000 prizes of £100	
75,000 prizes of £50	

If, after meeting the monthly cost of the weekly prizes averaged over the financial year, there is more money in the monthly prize fund than is needed to meet the cost of the monthly prizes, the excess will be used so far as possible to increase the number of £1,000 and £500 prizes