



The London Gazette

Published by Authority

Registered as a Newspaper

TUESDAY, 25TH NOVEMBER 1980

State Intelligence

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the Governing Body of Sidney Sussex College, in the University of Cambridge, on 12th November 1980, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923. (1 SI)

TREASURY

Treasury Chambers, London S.W.1.

21st November 1980.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Registrar's Office (Bank Buildings) at the Bank of England on Friday 28th November 1980 at 1 p.m., for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £200,000,000.

2. The Bill will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday 1st December 1980 to Friday 5th December 1980 inclusive and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the

Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Tenders must be made on the printed forms which may be obtained from the Bank of England.

8. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders. (16 SI)

COMPENSATION FOR AIRCRAFT AND SHIPBUILDING INDUSTRIES

On behalf of Her Majesty's Treasury the Bank of England announce that, in accordance with the Aircraft and Shipbuilding Industries Act 1977, an issue of about £0.92 million of 10 per cent. Exchequer Stock 1983 was made on 19th November as compensation due in respect of the unquoted securities of Hall Russell & Company Limited.

This follows the announcement of 14th November 1980, by the Department of Industry and the Stockholders' Representative that compensation has been agreed.

The issue of 10 per cent. Exchequer Stock 1983 was made at the rate of £100 Exchequer Stock per £92 13/16 compensation.

A special interest payment will be made covering the period from 1st July 1977 to 12th June 1980.

Stock issued on 19th November will rank for a full six months' interest on 12th December 1980. Dealings in the stock were permitted from 20th November 1980 and the stock will not be distinguished from 10 per cent. Exchequer Stock 1983 in existence before that date.

Bank of England,
Threadneedle Street,
London EC2R 8AH.

(2 SI)

CERTIFICATES OF TAX DEPOSIT (SERIES 5)

On and after Monday, 24th November 1980 the rates of interest applicable to deposits accepted under the Prospectus (Series 5) dated 31st July 1980 and applied in payment of a scheduled liability will be 14½ per cent. The rate of interest on deposits withdrawn for cash will be 11½ per cent. An interest supplement, which is only payable in respect of a deposit applied in payment of a scheduled liability, of 1½ per cent will be paid in respect of the first 3 months of a deposit. A nil rate of bonus will apply to deposits held for more than 6 months and applied in payment of a scheduled liability. These rates remain in force until further notice.