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FRIDAY, 14TH DECEMBER 1979

State Intelligence

The QUEEN has been graciously pleased to make the following appointments to Her Majesty's Household:—

To be a Domestic Chaplain to Her Majesty :

The Reverend James Alexander Keith August, T.D., M.A., Minister at Crathie, in the room of the Reverend Thomas James Trail Nicol, M.V.O., M.B.E., M.C., M.A., D.D., retired.

To be an Extra Chaplain to Her Majesty in Scotland :

The Reverend Thomas James Trail Nicol, M.V.O., M.B.E., M.C., M.A., D.D.

These appointments to date from 1st December 1979.

TREASURY

CERTIFICATES OF TAX DEPOSIT

On and after 17th December the rates of interest applicable to deposits accepted under Prospectus (Series 4) dated 14th May 1979, and applied in payment of tax will be 16 per cent. and the bonus on deposits applied in payment of tax and held for more than six months will be 0 per cent. The rate of interest on deposits withdrawn for cash will be 12½ per cent. These rates remain in force until further notice.

These rates also apply on and after 17th December 1979 to deposits made under the earlier Prospectuses (Series 1, 2 and 3) which reach the second or fourth anniversary of the deposit, as applicable, in accordance with the terms and conditions set out therein.

H.M. Treasury,
Parliament Street,
London SW1.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 15th December 1979

- 1. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments

or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 5 years... ..	16½	16½	16½
Over 5 but not over 10 years	16½	16½	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

PWLB Non-Quota "A" Rates

Up to 5 years... ..	16½	16½	16½
Over 5 but not over 10 years	16½	16½	16½
Over 10 but not over 15 years	16½	16½	15½
Over 15 but not over 25 years	16	15½	15½
Over 25 years	15½	15½	15½

PWLB Non-Quota "B" Rates

Up to 5 years... ..	17½	17½	17½
Over 5 but not over 10 years	17½	17½	17½
Over 10 but not over 15 years	17½	17½	16½
Over 15 but not over 25 years	17	16½	16½
Over 25 years	16½	16½	16½

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG

12th December 1979