



# The London Gazette

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## INCREASES IN CHARGES FROM 25th JUNE 1979

In line with Government policy of increasing fees and charges to meet higher costs, most advertising rates in the *London Gazette* will be increased with effect from 25th June 1979.

The new scale of charges is as shown on inside back page.

## State Intelligence

### TREASURY

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

**NOTICE**

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 23rd June 1979:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

|                               | <i>Per cent. per annum<br/>Loans repayable</i> |             |                        |
|-------------------------------|--|-------------|------------------------|
|                               | <i>By instalments<br/>E.I.P.</i>               | <i>E.R.</i> | <i>At<br/>maturity</i> |
| Up to 1 year ... ..           | —  | —           | 14½                    |
| Over 1 but not over 5 years   | 12½  | 12½         | 12½                    |
| Over 5 but not over 10 years  | 12½  | 12½         | 13                     |
| Over 10 but not over 15 years | 13   | 13          | 13½                    |
| Over 15 but not over 25 years | 13½  | 13½         | 13½                    |
| Over 25 years ... ..          | 13½  | 13½         | 13½                    |

Treasury Chambers,  
Parliament Street,  
London, SW1P 3AG  
20th June 1979.

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

**NOTICE**

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 23rd June 1979:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

#### *Government Lending Rate and PWLB Quota Rates*

#### *Per cent. per annum Loans repayable*

|                               | <i>Per cent. per annum<br/>Loans repayable</i> |             |                        |
|-------------------------------|--|-------------|------------------------|
|                               | <i>By instalments<br/>E.I.P.</i>               | <i>E.R.</i> | <i>At<br/>maturity</i> |
| Up to 5 years... ..           | 12½  | 12½         | 12½                    |
| Over 5 but not over 10 years  | 12½  | 12½         | 13                     |
| Over 10 but not over 15 years | 13   | 13          | 13½                    |
| Over 15 but not over 25 years | 13½  | 13½         | 13½                    |
| Over 25 years ... ..          | 13½  | 13½         | 13½                    |