



# The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 9TH JUNE 1978

## State Intelligence

### TREASURY

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

##### NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 10th June 1978.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Up to 5 years... ..	11 $\frac{1}{8}$	11 $\frac{1}{2}$	12 $\frac{1}{2}$
Over 5 but not over 10 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	13
Over 10 but not over 15 years	12 $\frac{3}{4}$	13	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 25 years ... ..	13 $\frac{1}{2}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$
<b>PWLB Non-Quota "A" Rates</b>			
Up to 5 years... ..	12 $\frac{3}{8}$	12 $\frac{3}{8}$	12 $\frac{3}{4}$
Over 5 but not over 10 years	12 $\frac{3}{4}$	13	13 $\frac{1}{2}$
Over 10 but not over 15 years	13 $\frac{1}{4}$	13 $\frac{1}{2}$	13 $\frac{3}{4}$
Over 15 but not over 25 years	13 $\frac{3}{8}$	13 $\frac{3}{4}$	13 $\frac{7}{8}$
Over 25 years ... ..	13 $\frac{3}{4}$	13 $\frac{7}{8}$	13 $\frac{7}{8}$
<b>PWLB Non-Quota "B" Rates</b>			
Up to 5 years... ..	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{4}$
Over 5 but not over 10 years	13 $\frac{3}{4}$	14	14 $\frac{1}{2}$
Over 10 but not over 15 years	14 $\frac{1}{4}$	14 $\frac{1}{2}$	14 $\frac{3}{4}$
Over 15 but not over 25 years	14 $\frac{3}{8}$	14 $\frac{3}{4}$	14 $\frac{7}{8}$
Over 25 years ... ..	14 $\frac{3}{4}$	14 $\frac{7}{8}$	14 $\frac{7}{8}$

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG  
7th June 1978.

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

##### NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 10th June 1978.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year ... ..	—	—	9 $\frac{3}{8}$
Over 1 but not over 5 years	11 $\frac{1}{8}$	11 $\frac{1}{2}$	12 $\frac{1}{2}$
Over 5 but not over 10 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	13
Over 10 but not over 15 years	12 $\frac{3}{4}$	13	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 25 years ... ..	13 $\frac{1}{2}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

7th June 1978.

### FOREIGN AND COMMONWEALTH OFFICE

#### THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IMMUNITIES AND PRIVILEGES) ORDER 1977

(S.I. 1977 No. 824)

The above Order came into operation on 30th November 1977, the date on which the Agreement establishing the International Fund for Agricultural Development (Cmd. 6787) entered into force in respect of the United Kingdom.

### HOME OFFICE

#### MISUSE OF DRUGS ACT 1971 SECTION 12 (4)

*Cancellation of Direction Prohibiting Exercise of Powers in Relation to Controlled Drugs*

DR. CONRAD HUNTER-SMITH

In accordance with section 12 (4) of the Misuse of Drugs Act 1971, notice is hereby given that on 16th May 1978 the