



The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 2ND DECEMBER 1977

State Intelligence

Lord Chamberlain's Office,
St. James's Palace, S.W.1.
1st December 1977.

The QUEEN has been please to appoint Francis Conynghame Murray, Esquire, to be an Extra Gentleman Usher to Her Majesty in the room of Air Commodore John Wilkins Hubble, C.B.E., D.S.O., A.F.C., Royal Australian Air Force, who relinquishes the appointment upon completion of his tour of duty.

The appointment to date from 1st December 1977.

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the Governing Body of Trinity College, in the University of Oxford, on the 15th November 1977, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 19th November 1977.

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

Government Lending Rate and PWLB Quota Rates

Per cent. per annum Loans repayable

	By instalments		At maturity
	E.I.P.	E.R.	
Up to 5 years... ..	9½	9¾	10
Over 5 but not over 10 years	10½	10¾	11¾
Over 10 but not over 15 years	11	11¾	11¾
Over 15 but not over 25 years	11¾	11¾	12
Over 25 years	11¾	12	12
PWLB Non-Quota "A" Rates			
Up to 5 years... ..	10½	10¾	11½
Over 5 but not over 10 years	11½	11¾	11¾
Over 10 but not over 15 years	11¾	11¾	12½
Over 15 but not over 25 years	12½	12¾	12½
Over 25 years	12½	12¾	12½
PWLB Non-Quota "B" Rates			
Up to 5 years... ..	11½	11¾	12½
Over 5 but not over 10 years	12½	12¾	12¾
Over 10 but not over 15 years	12¾	12¾	13½
Over 15 but not over 25 years	13½	13¾	13½
Over 25 years	13½	13¾	13½

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
30th November 1977.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 3rd December 1977.

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);