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State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 5th November 1977.

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 5 years... ..	7½	8	8½
Over 5 but not over 10 years	9	9½	10½
Over 10 but not over 15 years	9½	10½	10½
Over 15 but not over 25 years	10½	10½	11
Over 25 years	11	11½	11½
PWLB Non-Quota "A" Rates			
Up to 5 years... ..	10	10	10½
Over 5 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½
PWLB Non-Quota "B" Rates			
Up to 5 years... ..	11	11	11½
Over 5 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
2nd November 1977.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 5th November 1977.

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 1 year	—	—	4½
Over 1 but not over 5 years	7½	8	8½
Over 5 but not over 10 years	9	9½	10½
Over 10 but not over 15 years	9½	10½	10½
Over 15 but not over 25 years	10½	10½	11
Over 25 years	11	11½	11½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

2nd November 1977.

WELSH OFFICE

ROAD TRAFFIC REGULATION ACT 1967

For the purpose of section 13 (5) and all other relevant provisions of the above Act, the Secretary of State for Wales hereby gives notice in accordance with the Special Roads (Notice of Opening) Regulations 1962 that the 11th November 1977 will be the date on which the part of the special road and those lengths of special roads which are described in the Schedule hereto are open for use as special roads.

M. G. Evans, A Senior Principal, Welsh Office.

THE SCHEDULE

The Part of the Route of the Motorway

(Being a part of the route described in Schedule 1 to the M4 Motorway (Stormy Down to Groes Section) and Connecting Roads Scheme 1974 (S.I. 1974 No. 94).

A route about 7.3 kilometres in length starting at a point about 730 metres east of Porthcawl Road, Plye in