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# State Intelligence

## TREASURY

### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 13th August 1977.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

| *Government Lending Rate and PWLB Quota Rates* | *Per cent. per annum Loans repayable* | | |
|---|---|---|---|
| | *By instalments* | | *At* |
| | *E.I.P.* | *E.R.* | *maturity* |
| Up to 5 years... ... ... | 9¼ | 9¼ | 10 |
| Over 5 but not over 10 years | 10⅜ | 10⅜ | 12½ |
| Over 10 but not over 15 years | 11⅞ | 12⅜ | 13 |
| Over 15 but not over 25 years | 12⅞ | 13¼ | 13⅜ |
| Over 25 years... ... ... | 13¼ | 13½ | 13½ |
| *PWLB Non-Quota "A" Rates* | | | |
| Up to 5 years... ... ... | 12⅛ | 12¼ | 12⅝ |
| Over 5 but not over 10 years | 12⅝ | 12¾ | 13⅛ |
| Over 10 but not over 15 years | 13 | 13⅛ | 13⅝ |
| Over 15 but not over 25 years | 13½ | 13⅝ | 14 |
| Over 25 years... ... ... | 13⅞ | 14⅛ | 14⅛ |
| *PWLB Non-Quota "B" Rates* | | | |
| Up to 5 years... ... ... | 13⅛ | 13¼ | 13⅝ |
| Over 5 but not over 10 years | 13⅝ | 13¾ | 14⅛ |
| Over 10 but not over 15 years | 14 | 14⅛ | 14⅝ |
| Over 15 but not over 25 years | 14½ | 14⅝ | 15 |
| Over 25 years... ... ... | 14⅞ | 15⅛ | 15¼ |

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

10th August 1977.

### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 13th August 1977.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

| *Period of loan* | *Per cent. per annum Loans repayable* | | |
|---|---|---|---|
| | *By instalments* | | *At* |
| | *E.I.P.* | *E.R.* | *maturity* |
| Up to 1 year ... ... ... | — | — | 7⅞ |
| Over 1 but not over 5 years | 9½ | 9½ | 10 |
| Over 5 but not over 10 years | 10⅜ | 10⅜ | 12½ |
| Over 10 but not over 15 years | 11⅞ | 12⅜ | 13 |
| Over 15 but not over 25 years | 12⅞ | 13¼ | 13⅜ |
| Over 25 years... ... ... | 13¼ | 13½ | 13½ |

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

10th August 1977.

## DEPARTMENT OF TRADE

Companies Registration Office,
Companies House, Crown Way,
Maindy, Cardiff, CF4 3UZ.

12th August 1977.

In the High Court of Justice (Chancery Division).—
No. 001347 of 1977

In the matter of BELSIZE FINANCE LIMITED and in the matter of the Companies Act, 1948

Notice is hereby given, that by an order made on Monday, the 23rd day of May 1977, upon the petition of the above-named Belsize Finance Limited (hereinafter called the company) and of William David John Bennett of Taidswood, Sevenhills Road, Iver Heath in the county of Buckingham a member of the company on the 20th April 1977 preferred unto this Court

And upon hearing counsel for the petitioners and for the Registrar of Companies (the respondent)

And upon reading the said petition the affidavit of William David John Bennett and the affidavit of Brooke