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State Intelligence

Lord Chamberlain's Office,
St. James's Palace, S.W.1.

The QUEEN has been graciously pleased to make the following appointment to Her Majesty's Household:

To be a Page of Honour

John Piers Ponsonby, Esquire, in the room of Granville George Fergus Leveson-Gower, Lord Leveson, who relinquishes the appointment having reached the age limit for retirement.

The appointment to date from Thursday, 11th March 1976.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on or after 13th March 1976.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act:

Period of loan (years)	Quota		Per cent per annum Non-quota			
	Loans repayable		"A"		"B"	
	By instalments	At maturity	By instalments	At maturity	By instalments	At maturity
Up to 5 years	10 $\frac{1}{8}$	10 $\frac{1}{2}$	11 $\frac{7}{8}$	12 $\frac{3}{8}$	12 $\frac{7}{8}$	13 $\frac{3}{8}$
Over 5 but not over 10 years	10 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$	14 $\frac{3}{8}$
Over 10 but not over 15 years	11 $\frac{3}{8}$	13 $\frac{7}{8}$	13 $\frac{1}{2}$	14 $\frac{3}{8}$	14 $\frac{1}{2}$	15 $\frac{3}{8}$
Over 15 but not over 25 years	13 $\frac{3}{8}$	14 $\frac{1}{2}$	13 $\frac{3}{8}$	14 $\frac{1}{2}$	14 $\frac{3}{8}$	15 $\frac{1}{2}$
Over 25 years	14 $\frac{1}{2}$	14 $\frac{3}{8}$	14 $\frac{1}{2}$	14 $\frac{3}{8}$	15 $\frac{1}{8}$	15 $\frac{3}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

10th March 1976.